# BOMBAY DYEING

August 6, 2015

The Secretary,
Corporate Relationship Dept.,
The Stock Exchange, Mumbai,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, 'G' Block,
Bandra-Kurla Complex,
Bandra(E),
Mumbai – 400 051

Dear Sirs,

**Sub: Unaudited Financial Results for the first quarter ended 30th June, 2015.**

As per Clause 41 of the Listing Agreement with you, we enclose herewith unaudited financial results for the first quarter ended 30th June, 2015 in the prescribed format in duplicate. These results were approved by the Board of the Directors of the Company at its Meeting held today, the 6th August, 2015 and have been subjected to a limited review by the Statutory Auditors of the Company.

Also, please find enclosed copy of the Limited Review Report for the quarter ended 30th June, 2015.

Yours faithfully,
For **THE BOMBAY DYEING & MFG. CO. LTD.**

**K. SUBHARAMAN**
**Company Secretary**

Encl : As above.



The Bombay Dyeing & Mfg. Co. Ltd., C-1, Wadia International Center (Bombay Dyeing), Pandurang Budhkar Marg, Worli, Mumbai - 400 025.
Office: +91 22 6662 0000 Fax: +91 22 6619 2001. Website: www.bombaydyeing.com Email: textile@bombaydyeing.com
Regd. Office: Neville House, J.N. Heredia Marg, Ballard Estate, Mumbai - 400 001. CIN : L17120MH1879PLC000037

CC : National Securities Depository Ltd.,
Trade World, 4th Floor, Kamala Mills Compound,
S. Bapat Marg, Lower Parel,
MUMBAI – 400013.

Central Depository Services (India) Ltd.,
Phiroze Jeejeebhoy Towers, 16th Floor,
Dalal Street,
MUMBAI – 400023.

Bourse de Luxembourg,
Societe de La Bourse de Luxembourg,
Societe Anonyme, R. C. 36222, BP 165, L-2011,
LUXEMBOURG.

Sharepro Services (India) Pvt. Ltd.,
13AB, 2nd Floor, Samhita Warehousing Complex,
Saki Naka Telephone Exchange Lane,
Off Andheri Kurla Road,
Saki Naka, Andheri (E),
Mumbai 400 072.

Citibank N.A.,
DR Account Management,
Citigroup Corporate & Investment Bank,
14th Floor, 388, Greenwich Street,
New York, NY (USA) 10013.

# THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

**Neville House, J. N.Heredia Marg, Ballard Estate, Mumbai-400 001**

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015**

**CIN : L17120MH1879PLC000037**

Rs. in Crores

| | PARTICULARS | (1) QUARTER ENDED 30.06.2015 (Unaudited) | (2) QUARTER ENDED 31.03.2015 (Unaudited) | (3) QUARTER ENDED 30.06.2014 (Unaudited) | (4) YEAR ENDED 31.03.2015 (Audited) |
|---|---|---|---|---|---|
| | PART I | | | | |
| 1 | Income from operations | | | | |
| | (a) Net sales/income from operations (Net of excise duty) | 393.92 | 745.77 | 542.09 | 2,327.68 |
| | (b) Other operating income | 10.79 | 12.07 | 12.31 | 50.59 |
| | Total income from operations (net) | 404.71 | 757.84 | 554.40 | 2,378.27 |
| 2 | Expenses | | | | |
| | (a) Cost of materials consumed | 251.33 | 235.85 | 320.62 | 1,270.59 |
| | (b) Purchase of stock-in-trade | 48.42 | 34.32 | 34.04 | 187.87 |
| | (c) Change in inventories of finished goods, work-in-progress and stock-in-trade | (43.02) | (429.08) | 79.54 | (400.59) |
| | (d) Employee benefits expense | 25.90 | 23.39 | 22.77 | 88.23 |
| | (e) Depreciation and amortisation expenses | 10.68 | 11.31 | 12.23 | 46.82 |
| | (f) Impairment of fixed assets | - | 13.26 | - | 13.26 |
| | (g) Other expenses | 105.99 | 646.17 | 95.90 | 964.84 |
| | Total expenses | 399.30 | 535.22 | 565.10 | 2,171.02 |
| 3 | Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2) | 5.41 | 222.62 | (10.70) | 207.25 |
| 4 | Other Income | 4.02 | 23.52 | 11.41 | 54.91 |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4) | 9.43 | 246.14 | 0.71 | 262.16 |
| 6 | Finance costs | 62.80 | 57.21 | 54.34 | 227.22 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6) | (53.37) | 188.93 | (53.63) | 34.94 |
| 8 | Exceptional Items | - | - | - | - |
| 9 | Profit/ (Loss) from ordinary activities before tax (7-8) | (53.37) | 188.93 | (53.63) | 34.94 |
| 10 | Tax expense - Current | - | 10.38 | - | 10.38 |
| 11 | Net Profit/ (Loss) from ordinary activities after tax (9-10) | (53.37) | 178.55 | (53.63) | 24.56 |
| 12 | Extraordinary items (net of tax expense) | - | - | - | - |
| 13 | Net Profit/ (Loss) for the period (11-12) | (53.37) | 178.55 | (53.63) | 24.56 |
| 14 | Paid up equity share capital (Face value Rs.2 per share) | 41.31 | 41.31 | 41.31 | 41.31 |
| 15 | Reserves excluding revaluation reserves | - | - | - | 432.69 |
| 16.i | Earnings per share (before extraordinary items) | | | | |
| | Basic (Rs.) | (2.58) | 8.64 | (2.60) | 1.19 |
| | Diluted (Rs.) | (2.58) | 8.64 | (2.60) | 1.19 |
| 16.ii | Earnings per share (after extraordinary items) | | | | |
| | Basic (Rs.) | (2.58) | 8.64 | (2.60) | 1.19 |
| | Diluted (Rs.) | (2.58) | 8.64 | (2.60) | 1.19 |
| | See accompanying notes to the financial results. | | | | |

| | PARTICULARS | (1) QUARTER ENDED 30.06.2015 (Unaudited) | (2) QUARTER ENDED 31.03.2015 (Unaudited) | (3) QUARTER ENDED 30.06.2014 (Unaudited) | (4) YEAR ENDED 31.03.2015 (Audited) |
|---|---|---|---|---|---|
| | PART II | | | | |
| A | PARTICULARS OF SHAREHOLDING | | | | |
| 1 | Public Shareholding | | | | |
| | - Number of shares | 9,56,82,282 | 9,56,82,282 | 9.56,87,282 | 9,56,82,282 |
| | - Percentage of shareholding | 46.33 | 46.33 | 46.33 | 46.33 |
| 2 | Promoters & promoter group Shareholding | | | | |
| | a) Pledged/Encumbered | | | | |
| | - Number of Shares | 50,40,000 | 45,90,000 | 67,70,500 | 45,90,000 |
| | - Percentage of shares | 4.55 | 4.14 | 6.11 | 4.14 |
| | (as a % of total shareholding of promoter and promoter group) | | | | |
| | - Percentage of shares | 2.44 | 2.22 | 3.28 | 2.22 |
| | (as a % of total share capital on the company) | | | | |
| | b) Non-encumbered | | | | |
| | - Number of Shares | 10,58,12,618 | 10,62,62,618 | 10,40,77,118 | 10,62,62,618 |
| | - Percentage of shares | 95.45 | 95.86 | 93.89 | 95.86 |
| | (as a % of total shareholding of promoter and promoter group) | | | | |
| | - Percentage of shares | 51.23 | 51.45 | 50.39 | 51.45 |
| | (as a % of total share capital on the company) | | | | |
| | Face value per share in Rupees | 2 | 2 | 2 | 2 |

| | | |
|---|---|---|
| B | INVESTOR COMPLAINTS | Quarter ended 30.06.2015 |
| | (a) Pending at the beginning of the quarter | NIL |
| | (b) Received during the quarter | 32 |
| | (c) Disposed of during the quarter | 32 |
| | (d) Remaining unresolved at the end of the quarter | NIL |

# THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

Neville House, J. N.Heredia Marg, Ballard Estate, Mumbai-400 001

## SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

CIN : L17120MH1879PLC000037

Rs. in Crores

| PARTICULARS | (a) QUARTER ENDED 30.06.2015 (Unaudited) | (b) QUARTER ENDED 31.03.2015 (Unaudited) | (c) QUARTER ENDED 30.06.2014 (Unaudited) | (d) YEAR ENDED 31.03.2015 (Audited) |
|---|---|---|---|---|
| 1. Segment Revenue (net sales/income from each segment) | | | | |
| (a) Textile | 87.89 | 110.25 | 134.73 | 569.94 |
| (b) Polyester | 274.79 | 280.20 | 394.86 | 1,366.75 |
| (c) Real Estate | 42.03 | 367.39 | 25.84 | 444.23 |
| (d) Unallocated | - | - | 0.05 | 0.05 |
| Total | 404.71 | 757.84 | 555.48 | 2,380.97 |
| Add/(Less) :Inter segment revenue | - | - | (1.08) | (2.70) |
| Net Sales/Income from Operations | 404.71 | 757.84 | 554.40 | 2,378.27 |
| 2. Segment Results - Profit/ (Loss) | | | | |
| (a) Textile | (5.37) | (0.13) | (1.62) | 26.20 |
| (b) Polyester | 7.31 | (5.56) | 6.99 | (9.77) |
| (c) Real Estate | 21.65 | 266.47 | 9.56 | 302.69 |
| Total | 23.59 | 260.78 | 14.93 | 319.12 |
| Less: (i) Net Interest expense | 62.80 | 57.21 | 54.34 | 227.22 |
| (ii) Other un-allocable expenditure net of un-allocable income | 14.16 | 14.64 | 14.22 | 56.96 |
| Total Profit/ (Loss) before Tax | (53.37) | 188.93 | (53.63) | 34.94 |
| 3. Capital Employed (Segment Assets - Segment Liabilities) | | | | |
| (a) Textile | 319.58 | 369.09 | 388.94 | 369.09 |
| (b) Polyester | 351.70 | 306.23 | 178.14 | 306.23 |
| (c) Real Estate | 2,544.90 | 2,459.98 | 2,134.91 | 2,459.98 |
| Unallocated: (i) Others | 159.48 | 162.80 | 142.41 | 162.80 |
| Total Capital Employed | 3,375.66 | 3,298.10 | 2,844.40 | 3,298.10 |

## THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai-400 001

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015**

**NOTES -**

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 06th August, 2015.
The Statutory Auditors have carried out a limited review of these results pursuant to Clause 41 of the Listing Agreement.

2 The Company has agreed to sell several apartments in the proposed residential towers being constructed at Island City Centre to SCAL Services Ltd. (SCAL), a Group company, in terms of various Memorandum of Understanding (MOUs) entered between the companies till June 30, 2015. Based on the method of accounting (percentage of completion) followed by the Company, net revenue of Rs. 25.51 crores (June'2014 Rs.9.20 crores) and resultant profit before tax of Rs. 16.33 crores (June'2014 Rs.3.74 crores) has been recognised during the quarter ended 30th June, 2015 on sales to SCAL.

3 Sale of textile unit at Ranjangaon,Maharashtra, was expected to be completed by 31st July,2015. The Company has since received a request for extension of time from the Buyer for completion of sale transaction. The terms of extension are under discussion.

4 In view of the proposed sale the operations at Company's textile unit at Ranjangaon, Maharashtra has been temporarily suspended from 1st June, 2015 and hence revenues from textile division for the quarter are lower compared to same period in the previous year.

5 Figures for the previous periods have been regrouped / restated wherever necessary.

FOR THE BOMBAY DYEING AND MANUFACTURING COMPANY LIMITED

JEHANGIR N. WADIA
MANAGING DIRECTOR
(DIN-00088831)

Mumbai: 06th August, 2015

KALYANIWALLA
& MISTRY (Regd.)
CHARTERED ACCOUNTANTS

The Board of Directors
The Bombay Dyeing and Manufacturing Company Limited
Neville House, J.N.Heredia Marg
Ballard Estate,
Mumbai 400 001.

Dear Sirs,

**LIMITED REVIEW REPORT**

We have reviewed the accompanying unaudited standalone financial results of **The Bombay Dyeing and Manufacturing Company Limited (the "Company")** for the quarter ended June 30, 2015, attached herewith, prepared by the Company pursuant to clause 41 of the Listing Agreement with stock exchanges in India, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on August 06, 2015. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information is limited primarily to inquiries of persons responsible for financial and accounting matters and analytical procedures applied to financial data. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is expression of opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with accounting standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Kalyaniwalla & Mistry**
**Chartered Accountants**
**Registration No. 104607W**

**Ermin K. Irani**
**Partner**
Membership No. 35646
Mumbai; August 06, 2015

KALPATARU HERITAGE, 127 MAHATMA GANDHI ROAD, MUMBAI 400 001
TEL.: (91) (22) 6158 7200 FAX: (91) (22) 2267 3964
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