BOMBAY DYEING

7th August, 2012

The Secretary,
Corporate Relationship Dept.,
The Stock Exchange, Mumbai,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI-400001.

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th floor,
Plot No.C/1, 'G' Block, Bandra-Kurla Complex,
Bandra (E).
MUMBAI 400 051.

Dear Sirs,

This is to notify that the Remuneration/Compensation Committee of the Board of Directors of the Company has approved at its meeting held today, 7th August, 2012, the following proposal:

Grant of options for the year 2011-2012 to the following Working Director:

Name	Designation	No of Options*
Mr. Durgesh Mehta	Joint Mg. Director & CFO	14,000

These Options have been granted subject to the terms and conditions governing the ESOS including the following:

Vesting period : A minimum period of one year from the date of grant. Accordingly the options will vest on 7th August, 2013.

Exercise price : The Exercise Price per share for the purposes of the grant of Options shall be the "Market Price" of the Company's equity shares as defined in the Guidelines, i.e. the latest available closing price, prior to the date of the Meeting of the Board of Directors/ Remuneration/Compensation Committee in which Options are granted i.e. Closing Price at NSE on 6th August, 2012 Rs. 528.25

Exercise period : To commence from the date of vesting and to expire not later than 3 years from the date of vesting.

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The Bombay Dyeing & Manufacturing Co. Ltd., C-1 Wadia International Center (Bombay Dyeing), Pandurang Budhkar Marg, Worli, Mumbai - 400 025. Office: +91 (22) 6662 0000
Regd. Office: Neville House, J. N. Heradia Marg, Ballard Estate, Mumbai - 400001.
Website: www.bombaydyeing.com

Note:* Each Option granted will entitle the Employee upon exercise of the Options, to receive one equity share of the Company.

Yours faithfully,
For The Bombay Dyeing & Mfg. Co. Ltd,

J. C. BHAM
Company Secretary

c.c. National Securities Depository Ltd.,
Trade World, 4th floor, Kamala Mills Compound,
S. Bapat Marg, Lower Parel,
MUMBAI-400013.

Central Depository Services (India) Ltd.,
Phiroze Jeejeebhoy Towers, 16th floor,
Dalal Street,
MUMBAI-400023.

Bourse de Luxembourg,
Societe de La Bourse de Luxembourg,
Societe Anonyme, R.C. 36222, BP 165, L-2011,
LUXEMBOURG.