

REGISTERED & CORPORATE OFFICE :

Vega Block the 'V', 10th Floor, Plot No. 17, Unit No-2,
(Right Wing), Ascendas, Software Units Layout,
HITECH City, Madhapur, Hyderabad - 81, India

TEL : +91 40 6622 2333

FAX : +91 40 6622 2444

WEB : www.Bodhtree.com

Date: 14-02-2014

The Manager (Listing Compliance)
The Madras Stock Exchange Ltd
Exchange Building
Post Box No. 183
30, Second Line Beach
CHENNAI-600001

Dear Sir,

**Sub: Explanation on observations/qualifications in the Limited Review Report for the
quarter ended 31st December, 2013**

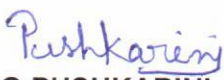
With respect to the above cited subject we hereby inform you that the Board has decided to:

- write off/provide for probable loss due to reduction in value of investments made in M/s.Pressmart Media Ltd. and M/s.Learnsmart (India) Private Ltd. gradually, upon quantification of the reduction in value of investment, based on the valuation for which the measures have been taken-up.
- intensify the recovery processes initiated to collect the debit balance/advance amount due from M/s.Learnsmart (india) Private Limited & M/s.E2E Analytix Inc.

This is for your information and record.

Yours sincerely,

For **BODHTREE CONSULTING LIMITED**


G.PUSHKARINI
COMPANY SECRETARY

