



BODAL CHEMICALS LTD.

(GOVT. OF INDIA RECOGNISED EXPORT HOUSE)

CIN : L24110GJ1986PLC009003

Registered Office : Plot No. 123/124, Phase-1, G.I.D.C., Vatva, AHMEDABAD-382 445. INDIA

Phone : 0091 79 2583 5437, 2583 4223, 2583 6051, 2583 1684 Fax : 0091 79 2583, 6052, 2589 2938

E-mail : bodal@bodall.com

Website : www.bodal.com



By email/Courier

Sec/15-16/82

Date : 17-09-2015

To,

The General Manager,

Department of Corporate Services.

Bombay Stock Exchange Ltd.

1st Floor, New Trading Ring,

Rotunda Building, P.J. Tower,

Dalal Street, Fort

Mumbai-400 001.

BSE Code :524370

To,

The General Manager,

National Stock Exchange of India Ltd.,

Exchange Plaza,

Plot No. C/1, G Block,

Bandra-Kurla Complex

Bandra (E), Mumbai - 400 051.

NSE Code :BODALCHEM

Dear Sir / Madam,

Sub: Press Release

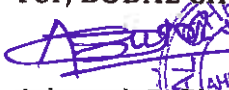
We herewith enclose Press release for your record and information.

Please do the needful at the earliest.

Thanking You,

Yours Faithfully

For, BODAL CHEMICALS LTD.


Ashutosh B. Bhatt
Company Secretary





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PRESS RELEASE

Ahmedabad, September 17, 2015: We hereby pleased to inform you that the Company has received Letter bearing reference no. BY.CDR (VB) No.331/2015-16, dtd.1st September, 2015, from Corporate Debt Restructuring (CDR) Cell confirming the approval of the exit of Bodal Chemicals Ltd from the CDR mechanism. The exit was discussed and approved in the CDR Empowered Group (EG) meeting held on 26-06-2015 and 30-07-2015.

Further to inform that, due to out of CDR mechanism, the company will be benefited with the followings:

1. Now, Company can declare Dividend.
2. Credit ratings of the company will be improved to higher level.
3. Company can borrow funds from banks in easy way.
4. Company can go for new capital expenditure for expansion of existing manufacturing facility or for new project.

Company had entered into the CDR mechanism in month of December 2012. Company has paid all its CDR debts and other term loans from its profits only.

Further we are pleased to inform you that company has paid Rs. 55.23 Crores of Term loans to its banker during the current financial year till date. The present outstanding Term loan is Rs. 30.30 Crores only.

Background

Bodal Chemicals Ltd is amongst India's leading manufacturer of Dyestuffs, Dye Intermediates and Basic Chemicals. Bodal Chemicals has capacity of manufacturing over 25 varieties of Dye Intermediates and around 150 variants in Dyestuff which are principally used as raw materials in Textile, Leather, Paper & other Dye consuming industries. Out of total production about 40% is export to more than 35 countries across the world. Major areas of export cover Europe, South Asia and Asia Pacific countries etc.

For more details visit our website www.bodal.com

Contact for Further Information:

Mr. Mayur padhya

Chief Financial Officer

E- mail : mayur@bodal.com