BODAL CHEMICALS LTD.

(GOVT. OF INDIA RECOGNISED EXPORT HOUSE)

Registered Office : Plot No. 123/124, Phase-I, G.I.D.C., Vatva, AHMEDABAD - 382 445. **INDIA.**
Phone : 0091 79 2583 5437, 2583 4223, 2583 6051, 2583 1684 **FAX** : 0091 79 2583 6052, 2589 2988
E-mail : bodal@bodal.com, rameshpatel@bodal.com **Website** : www.bodal.com

ISOQAR QUALITY ASSURED ISO 9001

By email/Courier

Sec/11-12/199
Date : 10-11-2011

To,
The General Manager,
Department of Corporate Services.
Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring,
Rotunda Building, P.J. Tower,
Dalal Street, Fort
Mumbai-400 001.

To,
The General Manager,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051.

Dear Sir,

Sub : Outcome of Board Meeting

A meeting of the Board of Directors held on 10-11-2011 at 2.00 p.m as per notice of the meeting. The Board of Directors has allotted 95,95,860 equity shares of Rs.2/-each at a premium of Rs.10.60 per share pursuant to conversion of warrants into equity shares as per the following details.

Sr.No.	Name of Shareholders	Category	No. of Equity shares
1	Ankit Suresh Patel	Promoter Group	37,86,550
2	Rameshbhai Prabodhchandra Patel-HUF	Promoter Group	3,74,390
3	Jayanti Dahyabhai Patel	Promoter Group	8,00,000
4	Samip Infracon Pvt. Ltd.	Non-Promoter	46,34,920
	Total		**95,95,860**

The Company has received Rs. 9,06,80,877/- as part of 75% i.e. Rs.9.45 per warrant, remaining balance for conversion of warrants into equity shares from said holders before said allotment.

BODAL CHEMICALS LTD. AHMEDABAD

BODAL CHEMICALS LTD.

(GOVT. OF INDIA RECOGNISED EXPORT HOUSE)

Registered Office : Plot No. 123/124, Phase-1, G.I.D.C., Vatva, AHMEDABAD - 382 445. **INDIA.**
Phone : 0091 79 2583 5437, 2583 4223, 2583 6051, 2583 1684 **FAX** : 0091 79 2583 6052, 2589 2988
E-mail : bodal@bodal.com, rameshpatel@bodal.com **Website** : www.bodal.com

ISOQAR QUALITY ASSURED ISO 9001

The Company has forfeited Rs.7,60,85,541/- for non-exercise of 2,41,54,140 warrants conversion into equity shares. The said forfeited amount had been received as part of 25% i.e.Rs.3.15, as upfront payment for allotment of warrants.

Further note that the company had allotted 67,50,000 convertible warrants to Promoter Group/ Non Promoters Group at Rs.63/- including premium of Rs.53/- per warrant on 11th May, 2010, as per terms and conditions approved in EGM held on 28th April, 2010 under preferential allotment as per SEBI Guidelines.

Consequent to sub-division(stock split) of equity share from Rs.10/- to Rs.2/-, the number of warrants and price of warrant adjusted accordingly as per terms of warrants issue.

Post Allotment, the paid up share capital of the company :

Particulars	Paid up Share Capital	
	No. of Shares	Amount (Rs.)
Pre-Allotment	9,95,11,510	19,90,23,020
Allotment	95,95,860	1,91,91,720
Post-Allotment	10,91,07,370	21,82,14,740

After this allotment, Promoters' and Promoters Group's shareholding has been reduced from 74.31% to 72.32%.

This is for your information and record please.

Thanking You,

Yours faithfully,
For Bodal Chemicals Ltd.

Chirag G. Shah
Company Secretary

BODAL CHEMICALS LTD. AHMEDABAD