

Date: 02-12-2011

To,
The General Manager,
Department of Corporate Services
Bombay Stock Exchange Ltd,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Tower,
Dalal Street, Fort,
Mumbai-400001.

To,
The General Manager,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no.C/1,G Block,
Bandra Kurla Complex,
Bandra(E),Mumbai-400 051.

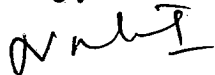
Dear Sir,

Sub : Disclosure of Pledge of Shares under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

I hereby inform to you that my 16,00,000 equity shares Pledged as per details mentioned Annexure.

Kindly find the said Annexure in order and take in your record.

Thanking you.

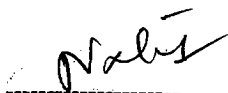


Suresh J. Patel
Encl: a/a

CC:
Bodal Chemicals Ltd.
Plot No.123-124,Phase-1,
GIDC, Vatva, Ahmedabad.

Disclosure by the Promoter(s) to the Stock Exchange and to the Target Company for encumbrance of Share/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)				Bodal Chemicals Ltd.			
Name of the Promoter(s) on whose shares encumbrance was created/ ~~invoked~~ /released (tick the relevant one)				Suresh J. Patel			
Date of Reporting				02-12-2011			
Name of the Stock Exchanges where the Shares of the Target Company are listed				National Stock Exchange of India Ltd.(NSE) Bombay Stock Exchange Ltd (BSE)			
Details of Promoter's holding (The term "event" indicates creation /invocation/release of encumbrance,as the case may be)							
Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		Details of encumbrance (pledge Details)
Names	Number	% of total share capital	Type of creation /Invocation/ release	Date(s)	Number	% of total share capital	This disclosure represents Pledge of 16,00,000 Shares in favor of IFCI financial Services Ltd.
Suresh J. Patel	39,92,911	3.66	Creation	29-11-11	23,92,911	2.19	
Note: Out of total 33345151 shares held in the company, 29352240 shares were encumbered by the reporting entity before the event i.e 29-11-2011. Thus, the shares mentioned under "Pre event holding" are unencumbered shares before the event.							



(Suresh J. Patel)

Place: Ahmedabad

Date: 2-12-2011