

Ankit Suresh Patel
32, Basant Bahar,
Nr. Sterling City,
Nr. Umiya Mata Mandir,
Bopal, Ahmedabad- 380056

Date: 26-3-12

To,
The General Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
1st Floor, New Trading Ring,
Rotuna Building, P.J. Tower
Dalal Street, Fort,
Mumbai-400 001

To,
The General Manager,
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051

Dear Sir,

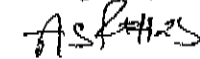
Sub : Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to captioned subject, I being part of the Promoters Group of Bodal Chemicals Ltd., having its registered office at Plot no. 123&124, Phase-I, G.I.D.C, Vatva, Ahmedabad-382445, hereby disclose the details of acquisition of shares pursuant to allotment of equity shares on conversion of warrants (Preferential Allotment) in the company

In this reference, I enclose herewith the disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please find above said document in order for your record.

Thanking You,


Ankit S. Patel

Encl: a/a

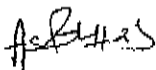
C.C: Bodal Chemicals Ltd.
Plot no. 123&124, Phase-I,
G.I.D.C, Vatva, Ahmedabad-382445

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Bodal Chemicals Ltd.		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ankit S. Patel		
3. Whether the acquirer belongs to Promoter/Promoter group	Promoter Group		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange & National Stock Exchange of India Ltd.		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	--	--	---
b) Voting rights (VR) otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	1,02,00,000	--	9.35
Total (a+b+c)	1,02,00,000	--	9.35

<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired	37,86,550	3.47	3.47
b) VRs acquired otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	--	--	--
Total (a+b+c)	37,86,550	3.47	3.47
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	37,86,550	3.47	3.47
b) VRs otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
Total (a+b+c)	37,86,550	3.47	3.47
6. Mode of acquisition (e.g. ~~open market / off market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)~~)	Preferential allotment-conversion of warrants into equity shares		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	24-03-2012		

instrument that entitles the acquirer to receive shares in the TC.	
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 19,90,23,020/- divided into 99511510 Equity shares of Rs.2/- each.
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 21,82,14,740/- divided into 109107370 Equity shares of Rs.2/- each.
10. Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 21,82,14,740/- divided into 109107370 Equity shares of Rs.2/- each.

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(Ankit S. Patel)

Date: 26-3-12

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.