



Bodal Chemicals Ltd.
COLOURS. INTEGRATION. INNOVATION.

By Online submission

Sec/16-17/203

Date: 18-01-2017

To,
The General Manager,
Department of Corporate Services,
BSE LTD,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Tower,
Dalal Street, Fort, Mumbai-400001
BSE CODE: 524370

To,
The General Manager,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Plot no. C/1, G Block,
Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051
NSE Code: BODALCHEM

Dear Sir / Madam,

**Sub: Intimation of Rating in terms of Regulation 30(6) of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

We hereby pleased to inform you that Credit Analysis & Research Ltd (CARE) has Upgraded the following credit rating on the basis of recent developments including operational and financial performance of Bodal Chemicals Ltd for F.Y.2016 (Audited period from April 1 to March 31) & H1FY17 (Provisional), as per their communication received today i.e. 18-01-2017:

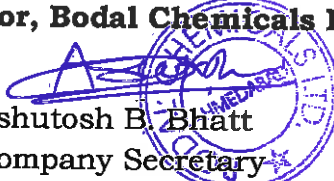
Type of Credit rating	Revised Rating	Earlier Rating
Rating for Long-Term Bank Facilities	CARE A; Stable [Single A; Outlook: Stable]	CARE A- [Single A Minus]
Rating for Short Term Bank Facilities	CARE A1 [A One]	CARE A2+ [A Two Plus]

The above information is being furnished to you in pursuant to Regulation 30(6) read with Para A, Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligation and Discloser Requirements) Regulations, 2015.

Kindly take note of the same.

Thanking You,
Yours Faithfully

For, Bodal Chemicals Ltd


Ashutosh B. Bhatt
Company Secretary

HEAD OFFICE:

Plot No. 123-124, Phase-1,
G.I.D.C, Vatva, Ahmedabad- 382 445.,
Gujarat, India.

www.bodal.com

CIN No. : L24110GJ1986PLC009003

Tel: +91 79 2583 5437

2583 4223, 25831684

Fax: +91 2583 5245, 25836052

E-mail: bodal@bodal.com