BODAL CHEMICALS LTD.

(GOVT. OF INDIA RECOGNISED EXPORT HOUSE) CIN : L24110GJ1986PLC009003
Registered Office : Plot No. 123/124, Phase-1, G.I.D.C., Vatva, AHMEDABAD-382 445. INDIA
Phone : 0091 79 2583 5437, 2583 4223, 2583 6051, 2583 1684 Fax : 0091 79 2583 6052, 2589 2988
E-mail : bodal@bodal.com Website : www.bodal.com

ISOQAR QUALITY ASSURED ISO 9001

By online submission

Sec/16-17/50
Date: 05-07-2016

To,
The General Manager,
Department of Corporate Services
Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring,
Rotunda Building, P. J Tower,
Dalal Street, Fort
Mumbai-400 001
BSE Code: 524370

To,
The General Manager,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai-400 051.
NSE Code: BODALCHEM

Dear Sir / Madam,

Sub: Outcome of the Board Meeting

A meeting of the Board of Directors was held on 05-07-2016 at 12.30 P.M. as per notice of the meeting. The following major business was discussed and transacted:

The Board of Directors has discussed about the available Environmental Clearance with the company and available various options for expansions. On the basis of that, has decided, at this stage, to expand / enhance its dyestuff production capacity at the Unit-VII situated at Village Dudhwada, Tehsil Padra, District Vadodara, Gujarat.

Key highlights of the expansion, as discussed and concluded at the meeting are as follows:

1. The company in principle has decided to increase dyestuffs production capacity by 24,000 MTPA over a period of 3-4 years, subject to other factors.
2. In the first phase, the company will initiate expanding Dyestuff production capacity by 8,000 MTPA.
3. After completion of the first phase, total dyestuff (powder) production capacity of the company will increase from 17,000 MTPA to 25,000 MTPA.
4. From the first phase, the company expects an additional annual dyestuff turnover of about Rs. 145 crores.

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5. For the first phase, the company expects to incur a capex of about Rs. 28 crores and it will be totally funded out of internal accruals.
6. The expansion work will be completed in 8 to 10 months
7. Considering the present profitability, management expects payback period of approx 2 to 3 years.

The Board Meeting was started at 12.30 p.m. and concluded at 3.25 p.m.

This is for your information and records.

Thanking You,

Yours faithfully,
For, BODAL CHEMICALS LTD.

BODAL CHEMICALS LTD. AHMEDABAD

Ashutosh B. Bhatt
Company Secretary