November 11, 2016

Performance Analysis

Q2, FY 2017

बैंक ऑफ़ बड़ौदा
Bank of Baroda

Performance Highlights: Q2 FY 17

1. Operating Profit at INR 2,690 crore, up by 15.10% YOY; the highest in 6 quarters
2. Profit after Tax at INR 552 crore up by 345.16% YOY and by 30.19% QOQ
3. Gross NPAs/ Stressed assets position remains stable; continued focus on recovery and upgradation
4. Provision Coverage Ratio (PCR) improved to 62.95% in September 2016 up from 60.17% in June 2016, 60.09% in March 16 and 52.70% in December 16
5. Continued focus on portfolio rebalancing and improving profitability
6. CRAR (Basel III) at 12.94% and CET 1 at 10.09%

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Business Performance (1/2)

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Terminal Figures

Particulars (INR crore)	Sep '15	Mar '16	Jun '16	Sep'16	YOY (%)	QOQ (%)
Total Business	***10,27,358***	***9,57,808***	***9,24,940***	***9,21,681***	***(10.29)***	***(0.35)***
Domestic	7,01,598	6,58,112	6,44,040	6,51,264	(7.17)	1.12
International	3,25,759	2,99,696	2,80,900	2,70,416	(16.99)	(3.73)
Total Deposits	***6,12,458***	***5,74,038***	***5,62,174***	***5,67,531***	***(7.34)***	***0.95***
Domestic	4,23,940	3,94,844	3,93,409	4,04,770	(4.52)	2.89
International	1,88,518	1,79,194	168,765	1,62,761	(13.66)	(3.56)
CASA Deposits	***1,54,114***	***1,51,335***	***1,51,768***	***1,56,760***	***1.72***	***3.29***
Domestic	1,35,456	1,32,539	1,33,104	1,38,553	2.29	4.09
International	18,658	18,796	18,663	18,207	(2.42)	(2.44)
Advances (Net)	***4,14,900***	***3,83,770***	***3,62,766***	***3,54,150***	***(14.64)***	***(2.38)***
Domestic	2,77,658	2,63,268	2,50,631	2,46,494	(11.22)	(1.65)
International	1,37,242	1,20,502	1,12,135	1,07,655	(21.56)	(4.00)

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Business Performance (2/2)

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Average Figures

Particulars (INR crore)	Sep '15	Mar '16	Jun '16	Sep'16	YOY (%)	QOQ(%)
Total Business	***9,90,041***	***9,68,697***	***9,53,940***	***9,29,669***	***(6.10)***	***(2.54)***
Domestic	6,68,108	6,77,668	6,68,065	6,64,732	(0.51)	(0.50)
International	3,21,933	2,91,029	2,85,875	2,64,937	(17.70)	(7.32)
Total Deposits	***5,83,650***	***5,69,514***	***5,57,817***	***5,52,714***	***(5.30)***	***(0.91)***
Domestic	4,00,492	4,04,849	3,93,592	3,99,228	(0.32)	1.43
International	1,83,158	1,64,665	1,64,225	1,53,486	(16.20)	(6.54)
CASA Deposits	***1,36,998***	***1,41,309***	***1,47,082***	***1,50,834***	***10.10***	***2.55***
Domestic	1,16,785	1,23,982	1,29,900	1,34,243	14.95	3.34
International	20,213	17,327	17,182	16,591	(17.92)	(3.44)
Advances (Gross)	***4,06,391***	***3,99,183***	***3,96,123***	***3,76,955***	***(7.24)***	***(4.84)***
Domestic	2,67,616	2,72,819	2,74,473	2,65,504	(0.79)	(3.27)
International	1,38,775	1,26,364	1,21,650	1,11,451	(19.69)	(8.38)

* *Average business data is based on daily averages for the respective quarter.*

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CASA Deposits (1/2)

Terminal Figures

Particulars (INR crore)	Sep '15	Mar '16	Jun '16	Sep '16	YOY (%)	QOQ (%)
Total Saving Deposits	***1,11,582***	***1,16,705***	***1,19,278***	***1,23,990***	***11.12***	***3.95***
Domestic	1,08,117	1,13,253	1,15,514	1,20,267	11.24	4.11
International	3,465	3,452	3,763	3,723	7.45	(1.06)
Total Current Deposits	***42,532***	***34,629***	***32,490***	***32,770***	***(22.95)***	***0.86***
Domestic	27,339	19,286	17,590	18,286	(33.11)	3.96
International	15,193	15,343	14,900	14,484	(4.67)	(2.79)
Share of CASA to Domestic Deposits (%)	***31.95***	***33.57***	***33.83***	***34.23***	***-***	***-***
Share of CASA to Total Deposits (%)	***25.16***	***26.36***	***27.00***	***27.62***	***-***	***-***

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CASA Deposits (2/2)

Average Figures

Particulars (INR crore)	Sep '15	Mar '16	Jun '16	Sep '16	YOY (%)	QOQ (%)
Total Saving Deposits	***1,04,994***	***1,11,587***	***1,17,043***	***1,21,517***	***15.74***	***3.82***
Domestic	1,01,589	1,08,145	1,13,472	1,17,909	16.06	3.91
International	3,405	3,443	3,571	3,608	5.96	1.04
Total Current Deposits	***32,004***	***29,717***	***30,039***	***29,317***	***(8.40)***	***(2.40)***
Domestic	15,196	15,837	16,428	16,334	7.49	(0.57)
International	16,808	13,883	13,611	12,983	(22.76)	(4.61)
Share of CASA to Domestic Deposits (%)	***29.16***	***30.62***	***33.00***	***33.63***	***-***	***-***
Share of CASA to Total Deposits (%)	***23.47***	***24.81***	***26.37***	***27.29***	***-***	***-***

* *Average business data is based on daily averages for the respective quarter.*

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Balance Sheet - Standalone

Particulars (INR crore)	Sep '15	Mar '16	Jun '16	Sep '16
CAPITAL & LIABILITIES				
Capital	462	462	462	462
Reserves and Surplus	42,850	39,737	40,087	40,340
Deposits	6,12,458	5,74,038	5,62,174	5,67,531
Borrowings	35,267	33,472	35,714	32,722
Other Liabilities and Provisions	20,497	23,668	23,270	20,941
T O T A L	**7,11,533**	**6,71,376**	**6,61,707**	**6,61,996**
ASSETS				
Cash and Balances with RBI	23,968	21,672	21,183	20,732
Balances with Banks	1,10,810	1,12,228	1,13,384	1,20,017
Investments	1,37,381	1,20,450	1,32,439	1,36,056
Loans & Advances	4,14,900	3,83,770	3,62,766	3,54,150
Fixed Assets	3,004	6,254	6,185	6,020
Other Assets	21,470	27,002	25,750	25,021
T O T A L	**7,11,533**	**6,71,376**	**6,61,707**	**6,61,996**

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Income & Expenses

Particulars (INR crore)	Q2 FY 16	Q4 FY 16	Q1 FY 17	Q2 FY 17	YOY (%)	QOQ(%)
Interest Income	11,156	11,014	10,434	10,485	(6.01)	0.49
Other Income	1,144	1,775	1,444	1,562	36.54	8.17
Total Income	12,300	12,789	11,878	12,047	(2.06)	1.42
Interest Expenses	7,912	7,684	7,062	7,059	(10.78)	(0.04)
Net Interest Income	***3,244***	***3,330***	***3,372***	***3,426***	***5.61***	***1.60***
Operating Expenses	2,051	2,533	2,146	2,297	11.99	7.04
Operating Profit	***2,337***	***2,572***	***2,669***	***2,690***	***15.10***	***0.79***
Cost to Income Ratio (%)	46.74	49.61	44.56	46.05	-	-

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Profit Position

Particulars (INR crore)	Q2 FY 16	Q4 FY 16	Q1 FY 17	Q2 FY 17	YOY (%)	QOQ(%)
Operating Profit	2,337	2,572	2,669	2,690	15.10	0.79
Total Provisions	2,213	5,803	2,246	2,138	(3.39)	(4.81)
Provision for NPA & Bad Debts Written-off	1,844	4,880	1,986	1,630	(11.61)	(17.93)
Provision for Standard Advances	(79)	183	(31)	118	-	-
Provision for Depreciation on Investment	112	180	19	39	(65.18)	105.26
Other Provisions (including Provision for staff welfare)	15	1,615	30	9	(40.00)	(70.00)
Tax Provisions	321	(1,055)	242	342	6.54	41.32
Net Profit	***124***	***(3,230)***	***424***	***552***	***345.16***	***30.19***

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Non-Interest Income

Particulars (INR crore)	Q2 FY 16	Q4 FY 16	Q1 FY 17	Q2 FY 17	YOY (%)	QOQ(%)
Commission, Exchange, Brokerage	361	454	339	372	3.05	9.73
Incidental Charges	96	116	106	148	54.17	39.62
Other Miscellaneous Income	131	110	139	155	18.32	11.51
FX Profits	253	481	264	273	7.91	3.41
Total Fee Income	***841***	***1,162***	***848***	***948***	***12.72***	***11.79***
Trading Gains – Profit from Sale of Investments	224	509	557	546	143.75	(1.97)
Recovery from PWO	79	104	39	68	(13.92)	74.36
Total Non-Interest Income	***1,144***	***1,775***	***1,444***	***1,562***	***36.54***	***8.17***

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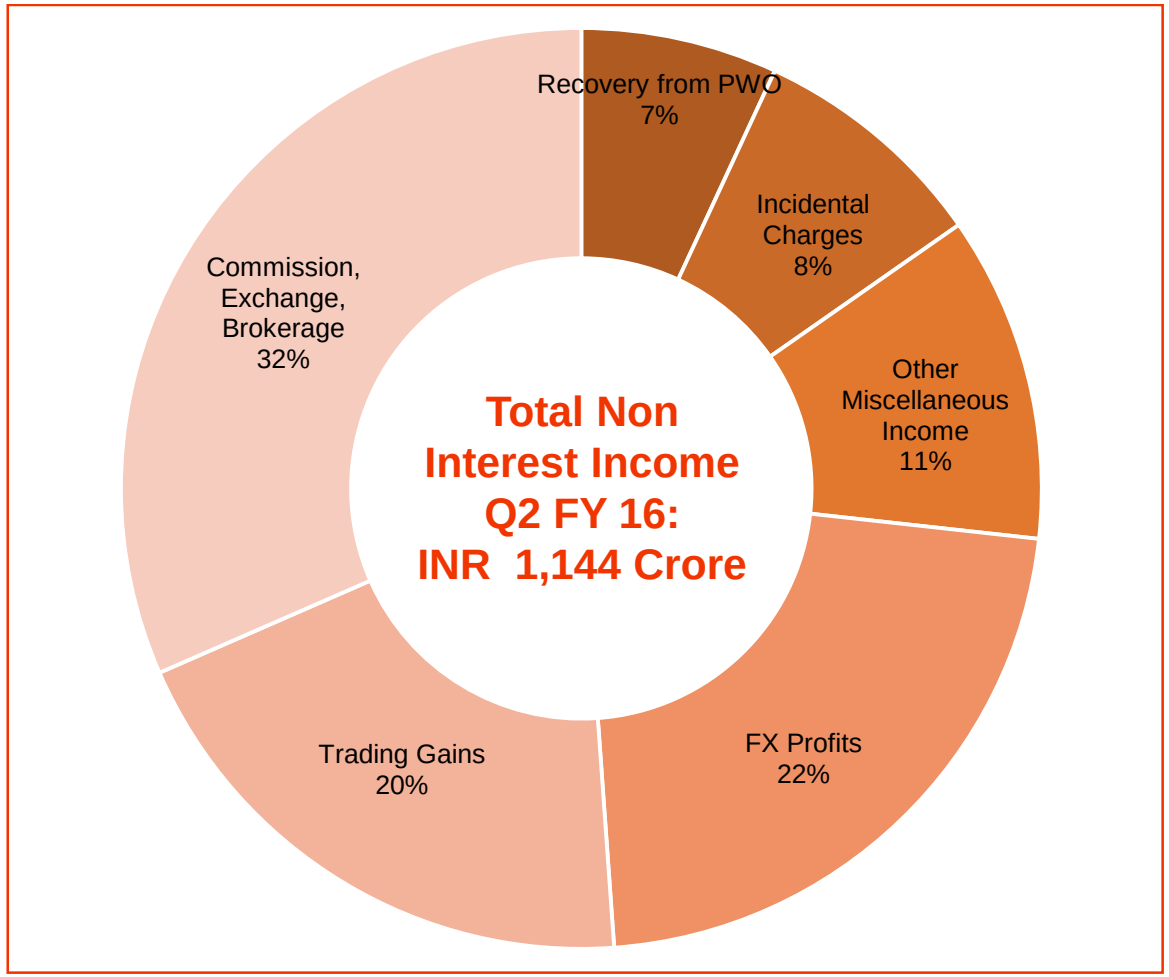
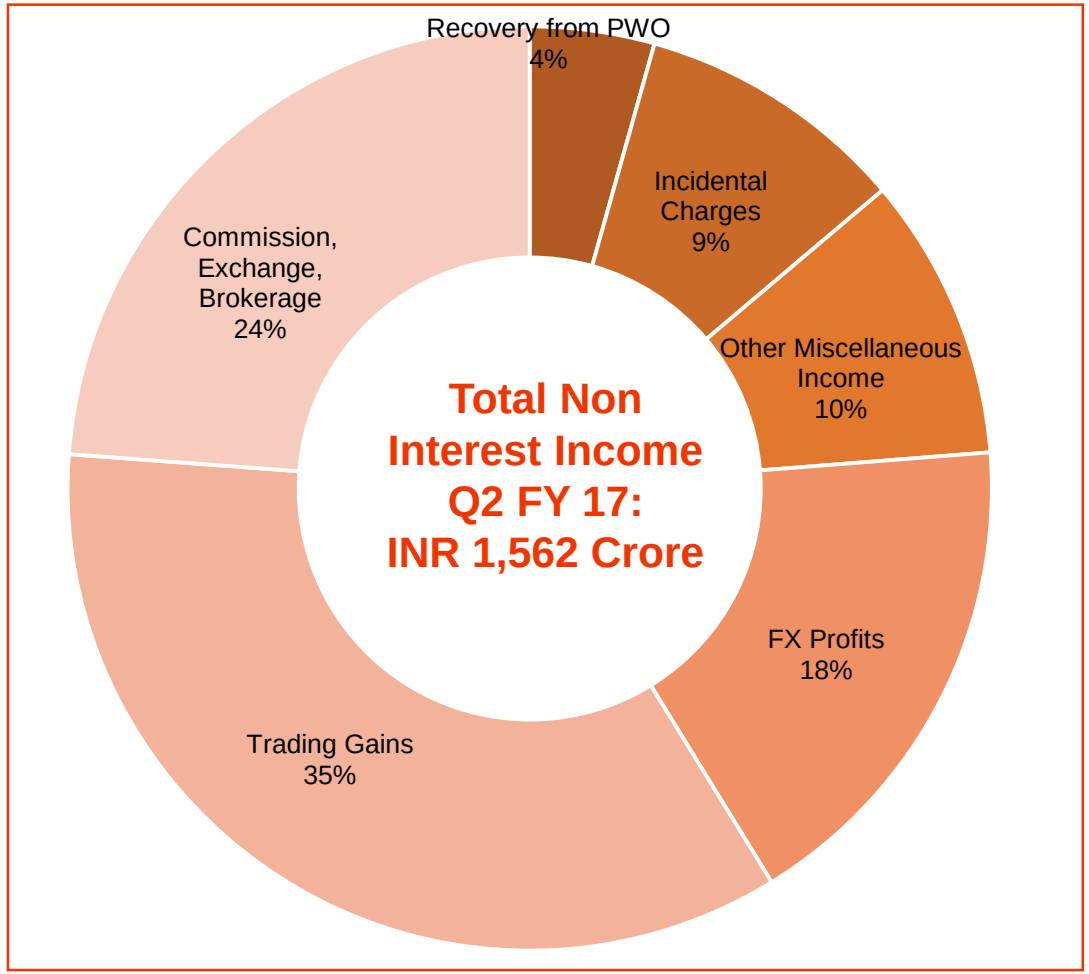
Non-interest Income





Total Non-interest Income has increased by 36.45% on YOY basis

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Operating Expenses

Particulars (INR crore)	Q2 FY 16	Q4FY16	Q1 FY 17	Q2 FY 17	YOY (%)	QOQ(%)
Employee Cost	1,044	1,434	1,108	1,169	11.97	5.51
Other Operating Expenses	1,007	1,098	1,038	1,128	12.02	8.67
Of which: Rent, Taxes and Lighting	222	249	201	257	15.77	27.86
Printing and Stationery	23	25	17	19	(17.39)	11.76
Depreciation	125	140	133	121	(3.20)	(9.02)
Law charges	16	18	13	14	(12.50)	7.69
Postage, Telegrams, Telephone etc	38	42	49	42	10.53	(14.29)
Repairs and Maintenance to Bank's Property	134	164	146	154	14.93	5.48
Insurance	118	129	127	122	3.39	(3.94)
Other Expenditure	331	331	352	399	20.54	13.35
Operating Expenses	***2,051***	***2,533***	***2,146***	***2,297***	***11.99***	***7.04***

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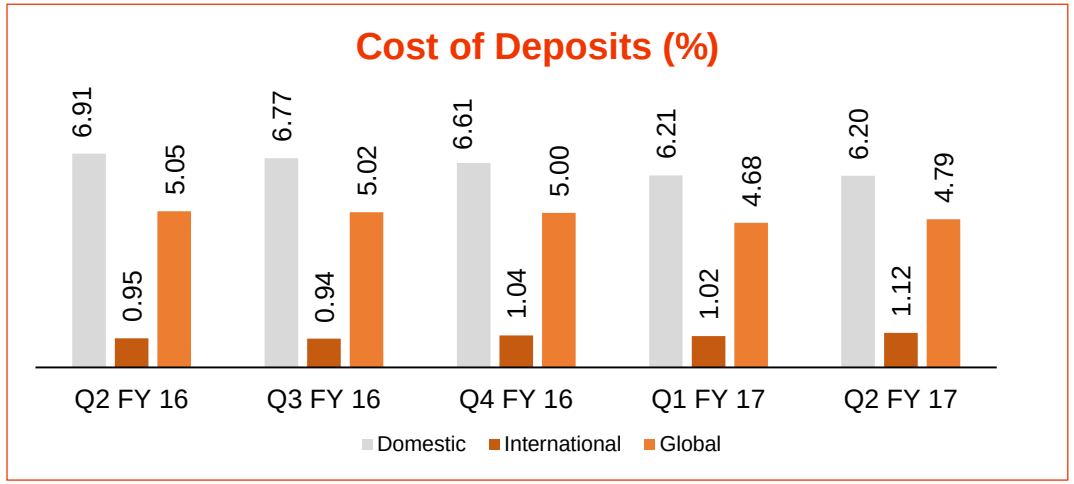
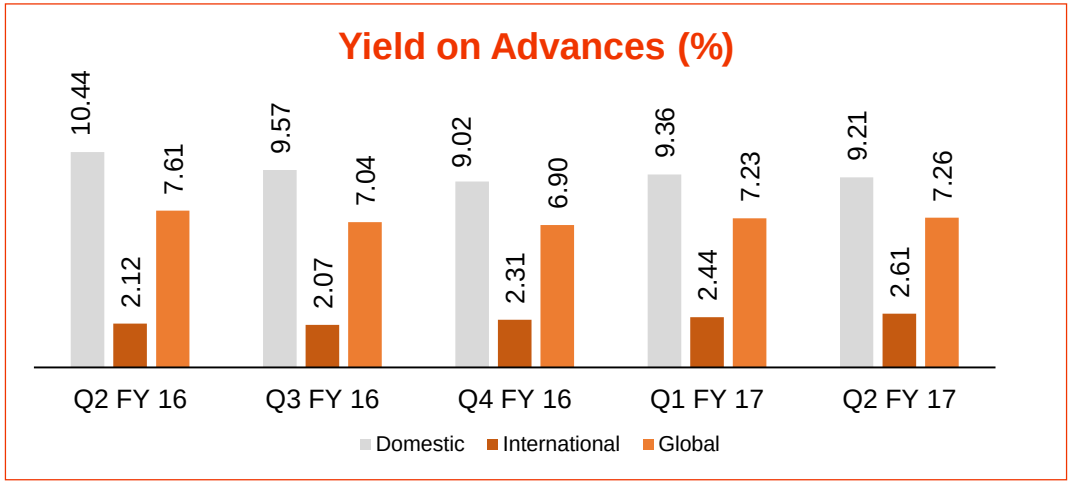
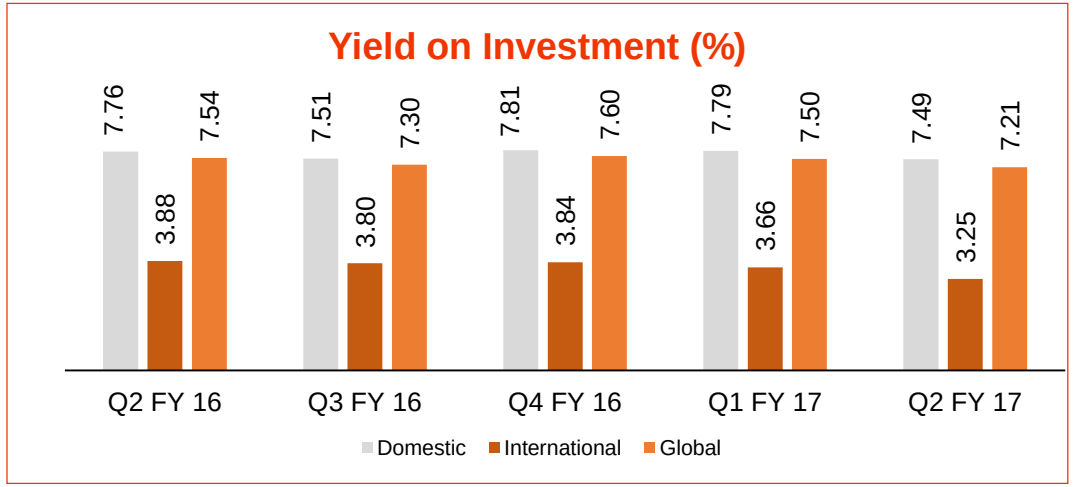
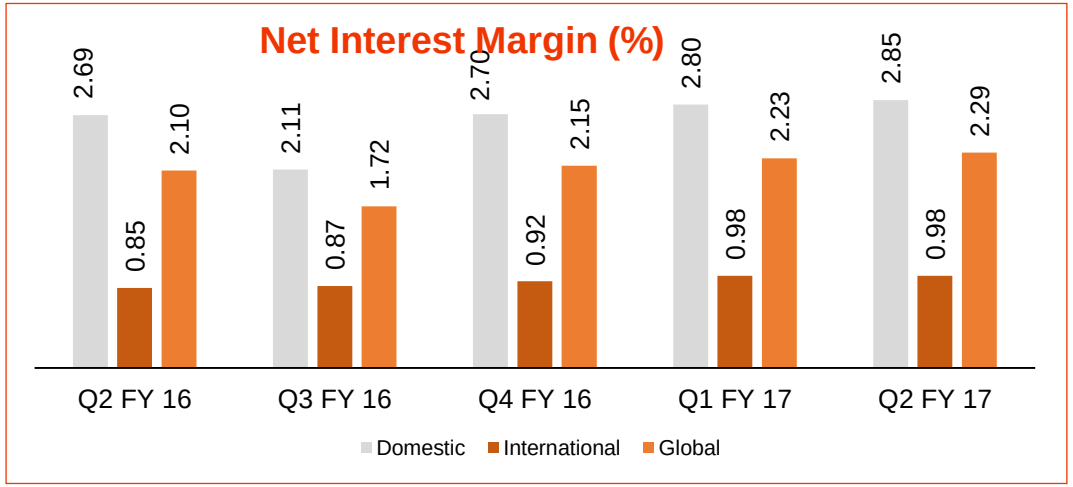
Performance Ratios









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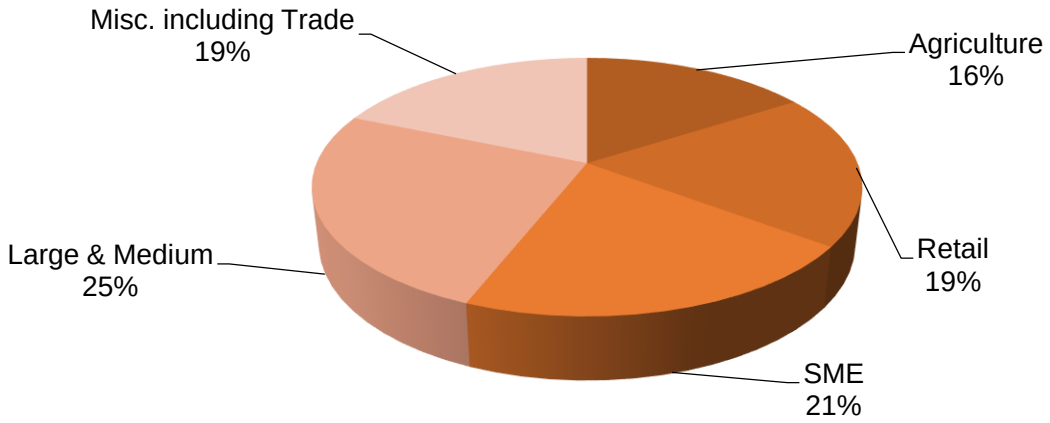
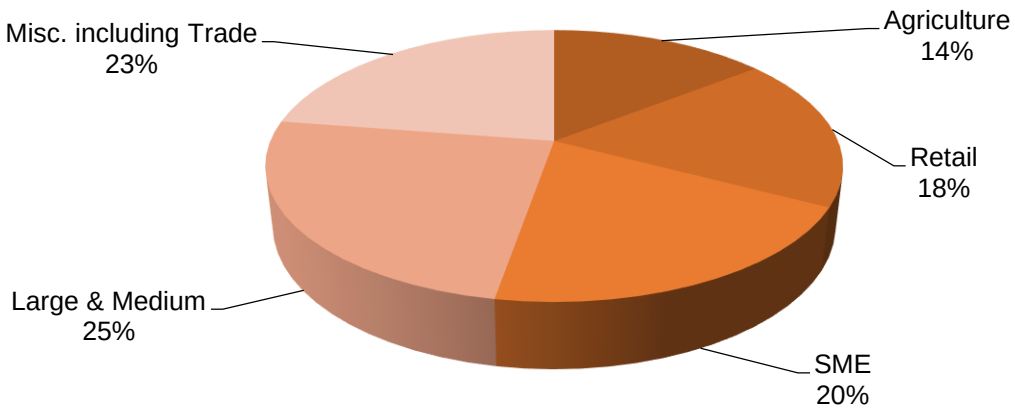
Domestic Gross Credit – By Segment

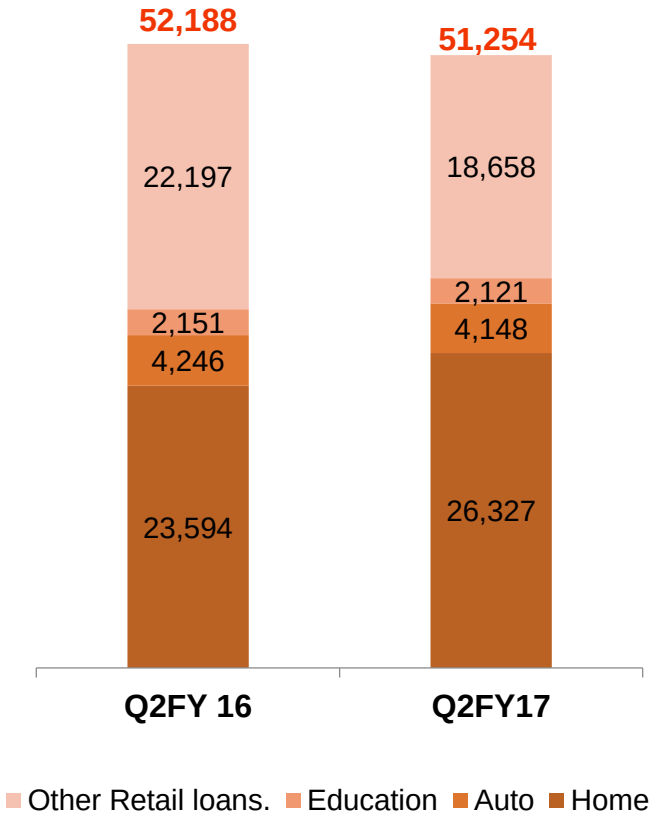
% share in Gross Domestic Credit in Q2 FY 17



% share in Gross Domestic Credit in Q2 FY 16



Retail Credit – By Segment (INR Crore)



11.58% YOY growth in Home Loans

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Portfolio Exposure by Industry - Domestic Credit

Industry (INR crore)	Sep '15		Mar '16		Sep '16	
	Outstanding	% share	Outstanding	% share	Outstanding	% share
Infrastructure of which	36,737	12.79	32,955	11.73	30,833	11.58
1. Power	20,738	7.22	17,341	6.17	15,913	5.98
2. Telecom	4,928	1.72	4,609	1.64	4,686	1.76
3. Roads & Ports	7,185	2.50	6,444	2.29	5,406	2.03
4. Other Infrastructure	3,887	1.35	4,561	1.62	4,828	1.81
Basic Metals & Metal Industry of which	18,826	6.55	18,063	6.43	17,110	6.43
1. Iron & Steel	14,889	5.18	14,308	5.09	13,366	5.02
Textiles	14,723	5.13	14,834	5.28	13,015	4.89
Petroleum & Petrochemicals	1,782	0.62	1,639	0.58	899	0.34
All Engineering	8,331	2.90	7,714	2.75	6,914	2.60
Food Processing	7,800	2.72	8,382	2.98	761	0.29
Chemicals and Chemical Products	8,699	3.03	6,079	2.16	5,740	2.16
Trade	15,960	5.56	13,233	4.71	7,261	2.73
Commercial Real Estate	8,785	3.06	8,365	2.98	6,642	2.49
Home Loans	23,594	8.21	24,975	8.89	26,327	9.89
Auto Loans	4,246	1.48	4,430	1.58	4,148	1.56
Other Retail Loans	24,348	8.48	21,463	7.64	20,780	7.81
Agriculture	35,596	12.39	36,822	13.13	42,385	15.92
Others (Other Industries/ Sectors etc)	77,837	27.10	81,961	29.18	83,310	29.00
Total Domestic Advances	***2,87,264***	***100.00***	***2,80,915***	***100.00***	***2,66,125***	***100%***

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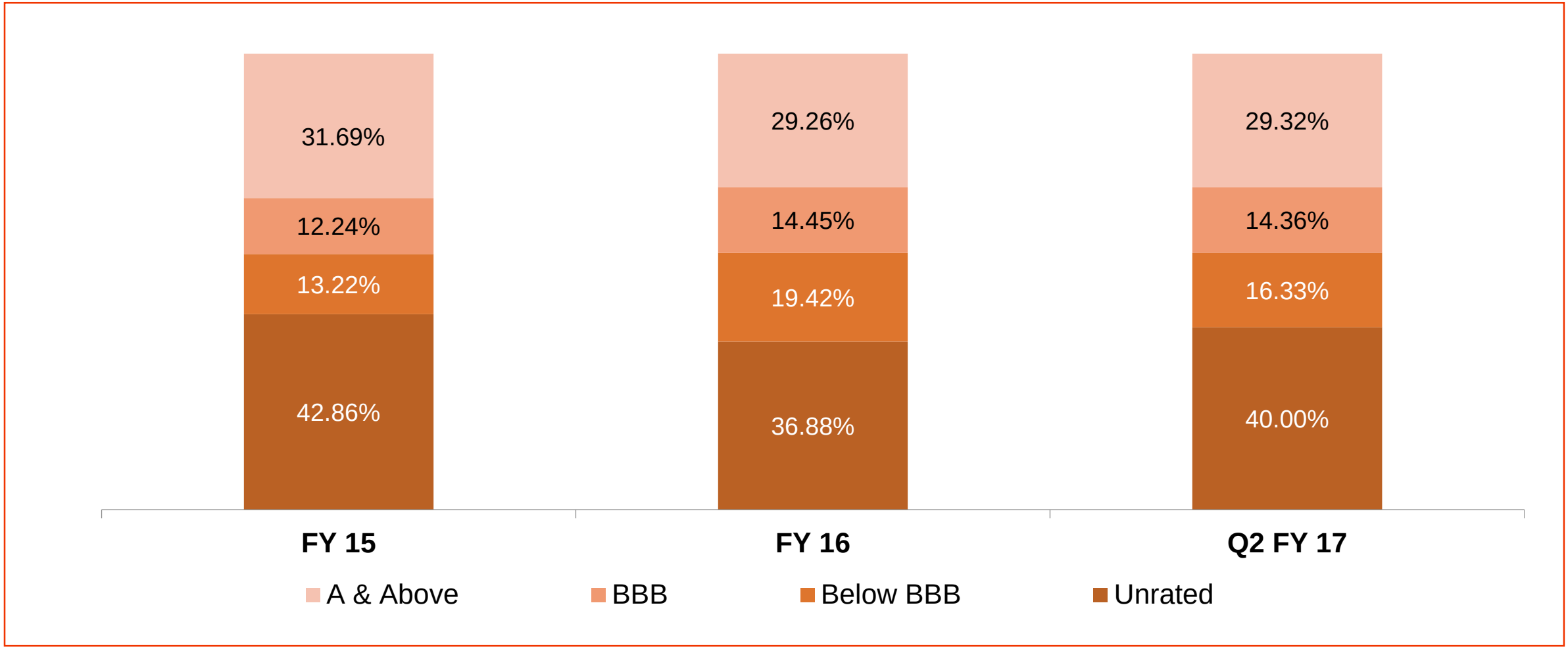
Rating Distribution of Credit Portfolio (Domestic)



External Rating Distribution of Advances above INR 5.0 Cr

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Capital Adequacy

Particulars	Sep '15	Mar '16	Jun '16	Sep '16
Common Equity Tier I Capital (CET 1) (%)	9.42%	10.29%	10.19%	10.09%
Tier I Capital (%)	9.92%	10.79%	10.70%	10.59%
Tier II Capital (%)	2.59%	2.38%	2.37%	2.35%
Capital to Risk Weight Assets Ratio (CRAR) (%)	***12.51%***	***13.17%***	***13.07%***	***12.94%***
Common Equity Tier I Capital (CET 1) (INR crore)	37,851	39,555	39,307	39,632
Tier I Capital (INR crore)	39,874	41,474	41,271	41,598
Tier II Capital (INR crore)	10,387	9,170	9,128	9,251
Total Capital (INR crore)	***50,261***	***50,643***	***50,399***	***50,849***

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NPA Movement

Particulars (INR crore)	Q2 FY 16	FY 16	Q1 FY 17	Q2 FY 17	HY1FY17
A. Opening Balance	17,274	16,261	*40,521*	*42,991*	*40,521*
B. Additions	6,962	27,828	*6,096*	*2,861*	*7,955*
Out of which, Fresh Slippages	6,816	26,863	*5,527*	*2,252*	*6,957*
C. Reductions	526	3,569	*3,625*	*2,903*	*5,527*
Recovery	*334*	*1,481*	*1,081*	*1,653*	*2,388*
Upgradation	*79*	*534*	*1,401*	*1,034*	*1,781*
Write-Offs	*108*	*1,554*	*1,142*	*216*	*1,358*
Other Adjustments	*4*	*1*	*1*	*0*	*0*
Closing Balance	***23,710***	***40,521***	***42,991***	***42,949***	***42,949***
Recovery in PWO	79	221	39	68	107

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Non Performing Assets

Particulars (INR Crore)	Q2 FY 16	FY 16	Q1 FY 17	Q2 FY 17
Gross NPA	23,710	40,521	42,991	42,949
Gross NPA Ratio (%)	5.56	9.99	11.15	11.35
Net NPA	12,798	19,407	20,783	19,342
Net NPA Ratio (%)	3.08	5.06	5.73	5.46
Provision Coverage Ratio (%) *(Including TWO)*	58.23	60.09	60.17	62.95

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Details of Restructured Assets

Particulars (INR crore)	Q2 FY 16			Q4 FY 16			Q1 FY 17			Q2 FY 17		
	Standard	NPA	Total	Standard	NPA	Total	Standard	NPA	Total	Standard	NPA	Total
Restructured Accounts as on Opening Balance	**25,541**	**5,716**	**31257**	**17,134**	**13,582**	**30,716**	**13,735**	**15,269**	**29,004**	**14,164**	**15,645**	**29,809**
Fresh Restructuring + Increase in Outstanding	305	310	615	1,278	316	1,594	1,276	434	1,710	2845	291	3136
Up gradation to Restructured Standard category	23	(23)	0	413	(413)	0	608	(608)	0	76	(76)	0
Restructured Standard Advances upgraded to full Standard advances	**(360)**	**0**	**(360)**	**(225)**	**0**	**(225)**	**(132)**	**0**	**(132)**	**(2485)**	**0**	**(2485)**
Down gradations of Restructured accounts	(1,390)	1,390	.0	(2,060)	2,060	0	(840)	840	0	(136)	136	0
Depreciation Write-off + Decrease in Outstanding + Closures	(1,189)	(154)	(1343)	(2,805)	(276)	(3,081)	(483)	(290)	(773)	(604)	(1,392)	(1,996)
Total Restructured Accounts as Closing Balance	22,930	7,239	30,169	13,735	15,269	29,004	14,164	15,645	29,809	13,860	14,604	28,464

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Details of Impaired Assets

Particulars (INR crore)	Sep '15	Mar '16	Jun '16	Sep '16
Gross Advances	4,26,568	4,05,517	3,85,491	3,78,258
Gross NPAs	23,710	40,521	42,991	42,949
Net NPAs	12,798	19,406	20,783	19,342
Restructured Standard Assets	22,930	13,735	14,164	13,860
Total Gross NPAs + Restructured Standard	46,640	54,256	57,155	56,809
Total Net NPAs + Restructured Standard	35,728	33,142	34,947	33,202
Gross NPA + Restructured Standard to Gross Advances (%)	10.93%	13.38%	14.83%	15.02%
Net NPAs + Restructured Standard to Gross Advances (%)	8.38%	8.17%	9.07%	8.78%

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Domestic Treasury Highlights: Q2 FY 17

Treasury Non Interest Income stood at the level of INR 750.97 crore in Q2FY 17 and provided good support to Non-Interest Income generation.

As on September 30, 2016, the share of SLR Securities in Total Investment was 89.46%.

The per cent of SLR Securities to NDTL at September 30, 2016 was at 26.70%.

As on September 30, 2016, the modified duration of AFS investments was 3.24 & that of HTM securities was 5.70.

Total size of the Bank's Domestic Investment Book as on September 30, 2016 stood at INR 127302 crore.

The Bank had 65.55% of SLR Securities in HTM and 33.13% in AFS at September 30, 2016.

In Q2 FY 17, amount of INR 31.23 crore is towards Depreciation on Investment.

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Far East
Fiji
Australia
New Zealand

Color Codes
- Wholesale business
- Full Banking Centres
- Offshore Banking Units
- Joint Venture
- Associate

- **60** Branches in **15** countries; **8** Subsidiaries having **46** Branches and **1** Representative Office
- **1** Joint Venture, **1** Associate with **32** branches

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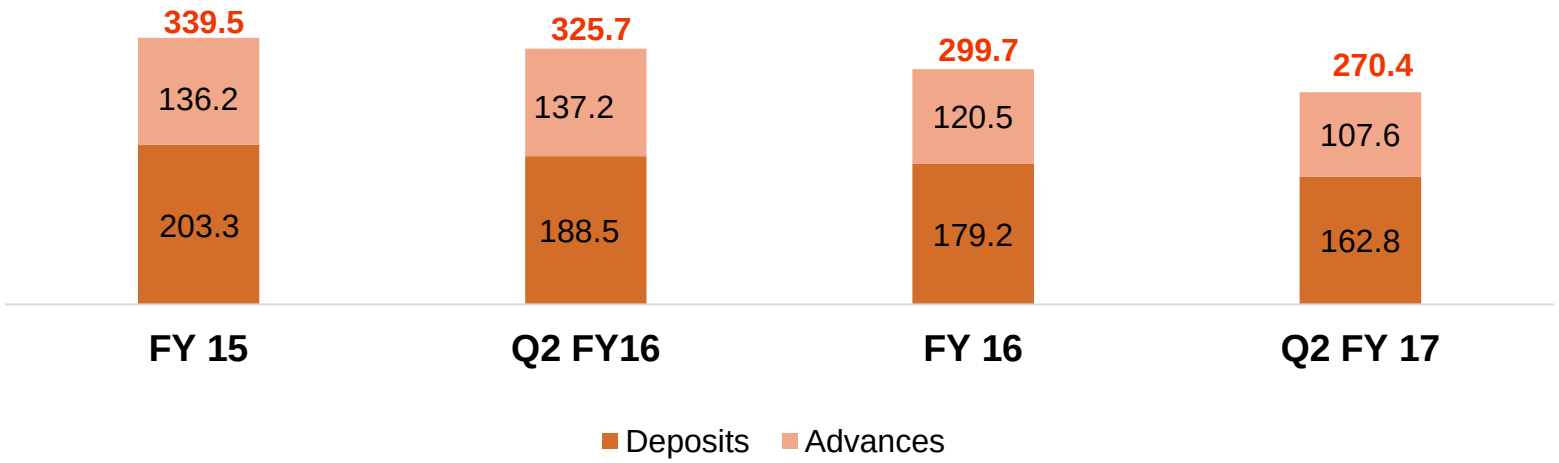
Highlights of the International Business

International Business (INR Thousand Crore)



- During Q2, FY17, the Bank's 'International Business' contributed 29.34% to its Total Business.
- Out of the Total International Loan-book, 40.94% comprised Buyers' Credit/ BP/ BD portfolio where the exposure is on the banks. 23.77% of the exposure is to India related corporate by way of ECB/ Syndicated Loans.
- Exposure to non-Indian entities by way of syndicated loans is at 4.32% and remaining 30.97% exposure is by way of local credit.
- The GNPA (%) for International operations was at 6.67% as on 30th September 2016. Excluding the exposure to India based corporates, the GNPA (%) of the remaining exposure was at 3.43%.
- The Cost-Income Ratio in International operations was at 19.93% in Q2, FY17.
- In Q2 FY17, the NIM (as % of interest-earning assets) in International operations stood at 0.98%.
- The Outstanding balance of restructured loans in International operations as on September 30, 2016 was at INR 3,458.21 crore, out of which the Standard restructured loans were at INR 1,573.78 crore.

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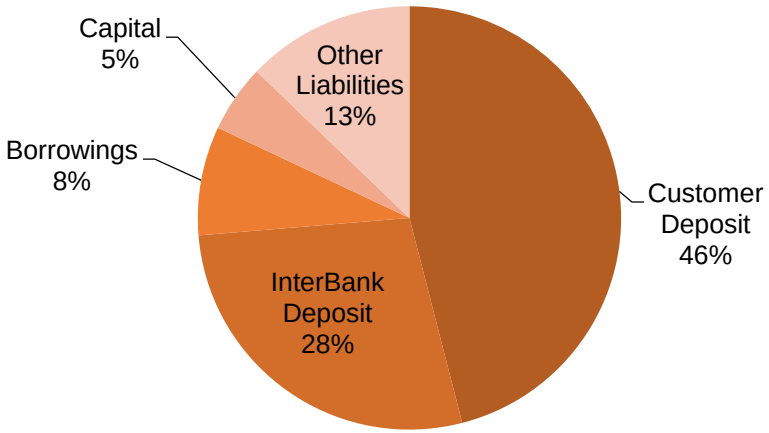
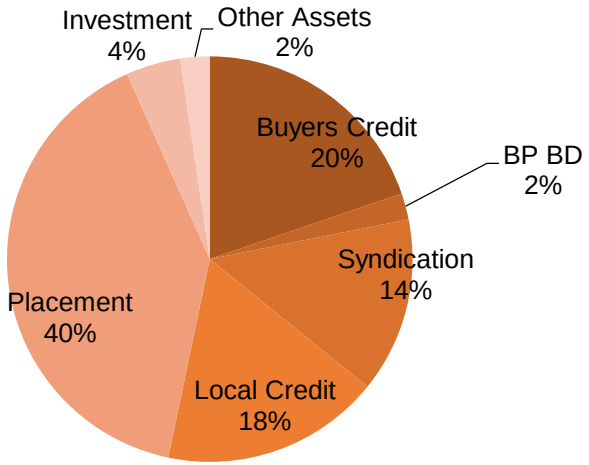
International Operations
Asset Liability Management

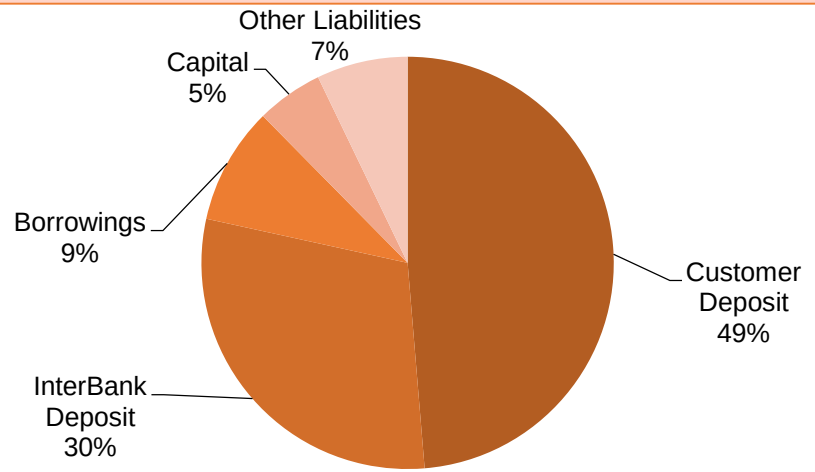
Resources: September 2016



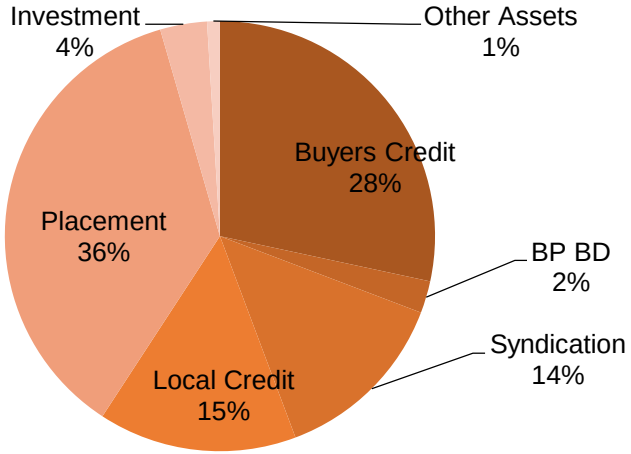
Deployment: September 2016



Resources: September 2015



Deployment: September 2015



*Ramping up our capabilities in local advances to boost fee based income & improve spreads

*Scaling down of Buyers Credit to make it profitable on a deal to deal basis

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Bank of Baroda: Our Key Strengths

Strong domestic presence through 5368 branches & 10,441 ATMs and Cash Recyclers supported by self-service channels

A well recognized brand in the Indian Banking Industry

Subsidiaries and JVs cover entire Financial Spectrum - Insurance, Asset Management, Capital Markets, Securities Services

Deep Financial Inclusion Coverage - 23.44 million accounts, with a total deposits of INR 5,577 crore and average balance of INR 2,383.33.

Customer base of ~65.88 million

Well distributed branch network with 37% coverage in Rural, 27% in Semi-urban, 19% Metro and 17% Urban

Usually a net lender in the market, maintaining adequate liquidity in all business cycle phases

Global presence across 107 offices spanning 24 countries

Capital Adequacy Ratio of 13.38% (consolidated) above the regulatory requirements

Employee strength of 52,803

Established on July 20, 1908, Bank of Baroda is a 108 year old Bank with 59.24% stake held by the Government of India

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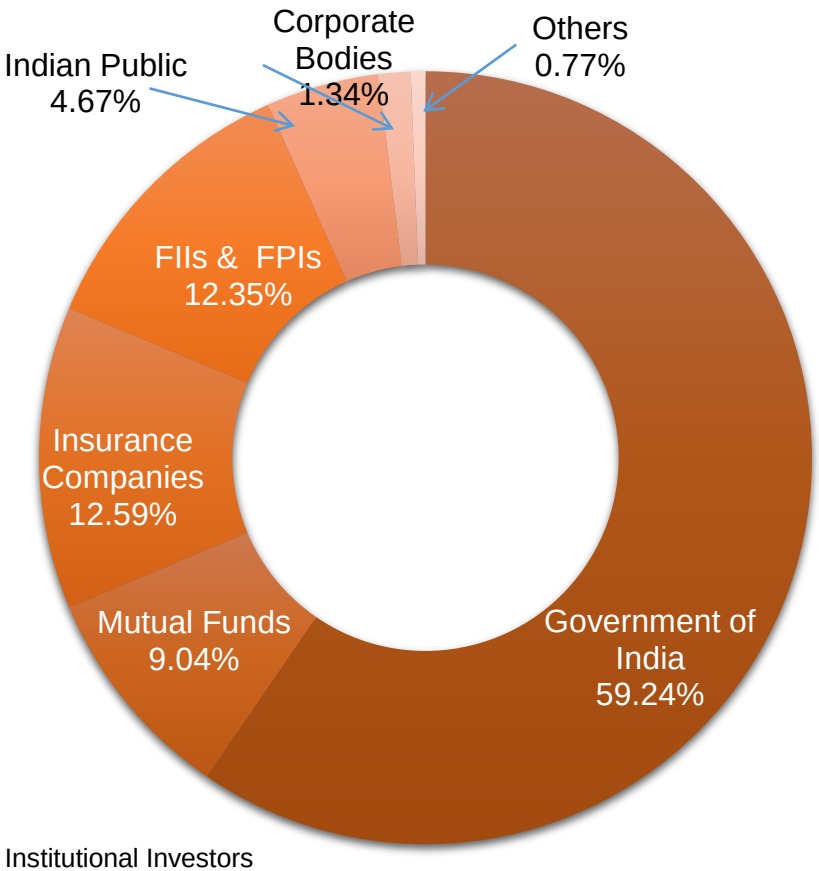
Shareholding Pattern as on Sep 30, 2016



FII – Foreign Institutional Investors
FPI – Foreign Portfolio Investors

As on Sep 30, 2016

- **Share Capital:** INR 460.83 crore
- **Net worth:** INR 31,203 crore
- Bank of Baroda is a part of the following Indexes:
  - BSE 100, BSE 200, BSE 500 & Bankex
    Nifty, BankNifty, CNX 100, CNX 200, CNX 500
  - Bank of Baroda's shares are also listed on BSE and NSE in the 'Future and Options' segment

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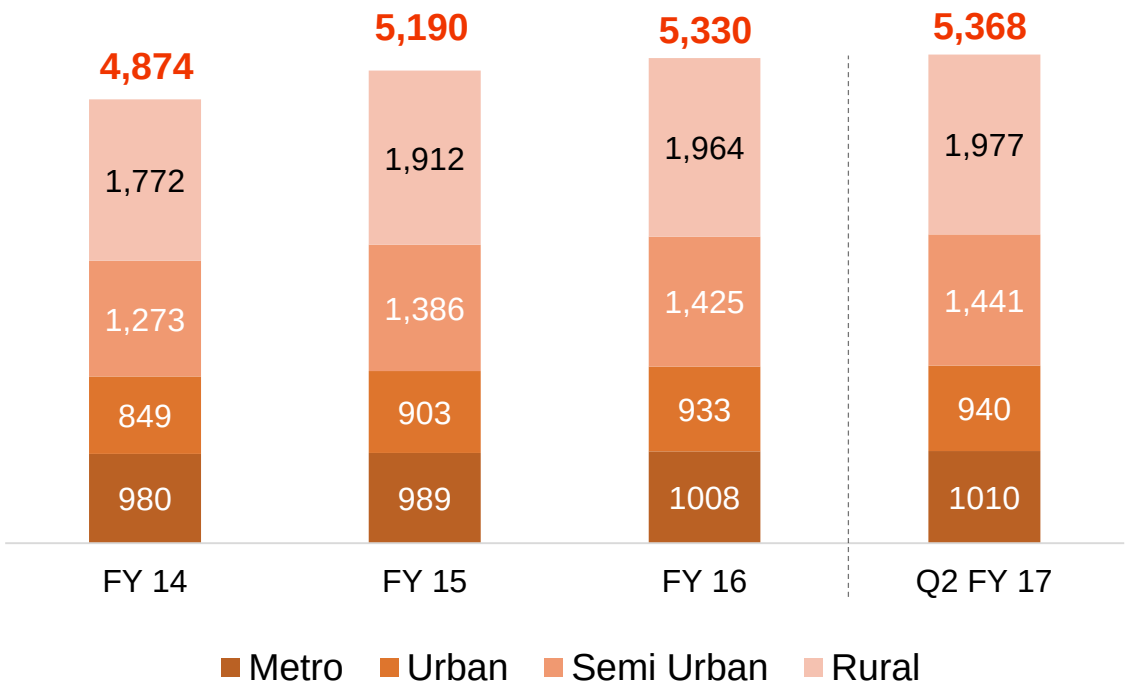
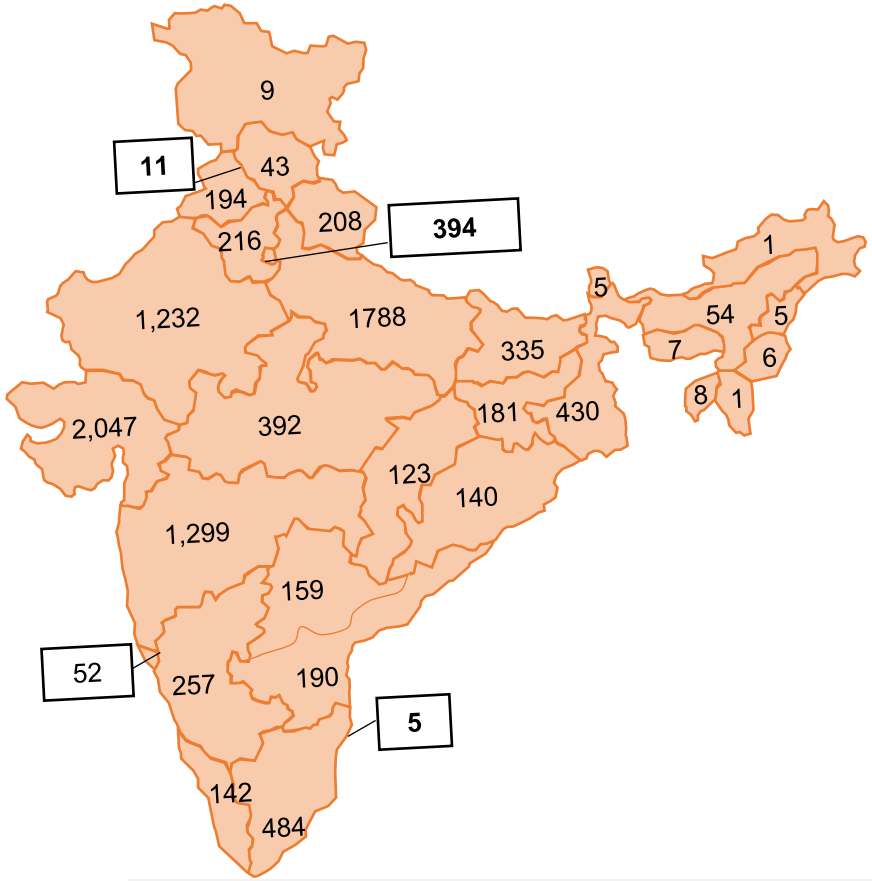
Pan India Presence

Wide Domestic Branch Network



15 e-lobbies, with 24*7 facilities for cash withdrawal, cash deposit, cheque deposit, passbook printing and internet banking, were set up during the year, taking the total number of e-lobbies to 280

ATM Network



***Total : 10,441 ATMs and Cash Recyclers**

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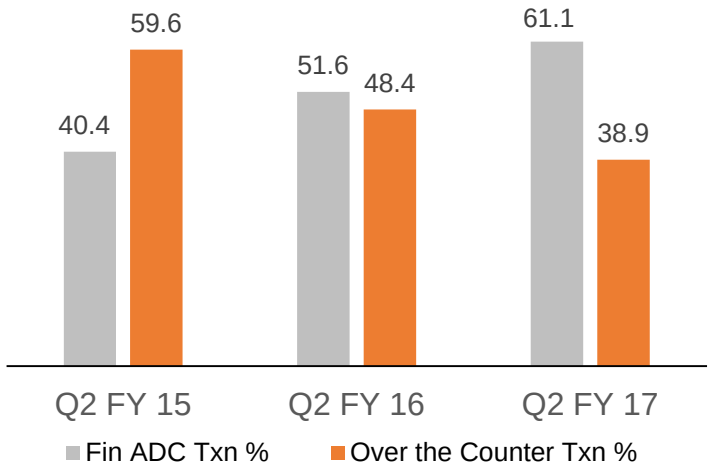
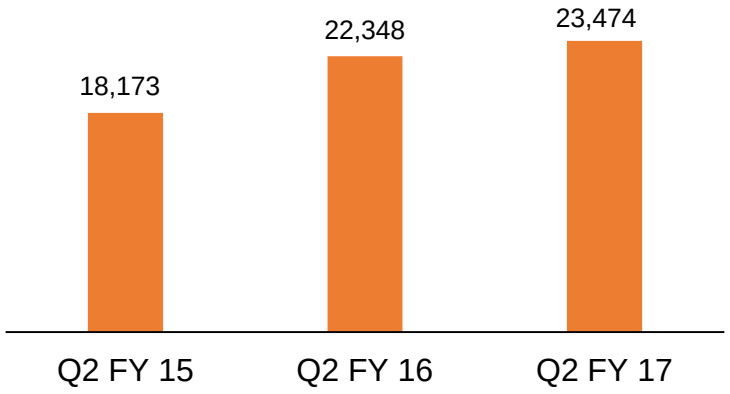
Digital Footprint



Contact Centre Average (Daily Calls)



146.49%
Mobile Banking Transactions (YOY growth)

70.48%
Internet Banking Transactions (YOY growth)

38.82%
ATM Banking Transactions (YOY growth)

76.47%
POS/ E-Comm Transactions (YOY growth)

Product Suite

25~ lakh new Debit cards were issued during Q2 FY 17 out of which 19.81% were issued in existing accounts. Apart from Debit Cards, the Bank also offers Credit, Forex and Gift Cards

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New Digital Initiatives : Launch of digital portable branch and account opening kiosk

Digital Portable Branch

- **The Digital Portable Branches can facilitate:**
  - **Opening of account** through Account Opening kiosks
  - **Instant issuance of Debit Card**
  - **Cash disbursal** through ATMs and **passbook printing** through passbook machines

Account Opening Kiosk

- **The Account opening kiosk can facilitate:**
  - **Opening of account** through PAN card/Aadhar authentication
  - **Non-personalized Debit card issuance**
  - **Account balance enquiry, statement of account**
  - **Value added services**, e.g., mobile top-ups, utility bill payments
- **Other facilities** such as pre-approved loans **to be added**

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New Digital Initiatives :- Products/ Services launched in this Quarter

NUUP

National Unified USSD Platform

Mobile Wallet – M Clip

- Transfer Money to any contact save on Mobile or to Email
- Make Bill Payment
- Recharge Mobile, DTH etc.
- Book Bus Ticket
- Make mVisa Payment for QR Code based payment
- Gift Cards for various brands

- Total Registration in less than 3 months time is 42,413

Baroda NUUP Mobile Banking App

- To Serve Mass Rural Population Bank of Baroda in Collaboration with NPCI has launched Mobile Banking Application for android users.
- Bank of Baroda become India's First Bank to launch this type of application
- There is no need to of GPRS/Wi-Fi connectivity; this app works on USSD platform after installation.
- Multilingual App and available in 10 different language.

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Bank of Baroda is putting in place partnerships in multiple areas – Startups, MUDRA loans, E-Commerce & Fintech

बैंक ऑफ़ बड़ौदा
Bank of Baroda

	Details
Startup Financing	▪ Key partner in Hon'ble PM's **Standup India** and **Startup India** initiatives
MUDRA Loan partnerships	UBER ▪ Bank has **tied-up with UBER**, to finance vehicle purchase for UBER platform – Offers **best product on the street** - interest rate from 10.65% with 90% on-road financing ▪ **Exceptional response to Mumbai pilot launch** - 250 offline, 200 online leads received within a single day
	Lithium ▪ **Partnered with Lithium Urban Tech** – offering **MUDRA loans to Mahindra electric car drivers** who provide pick-up and drop services at office campuses; All payments through the **Bank's payment network**
E-Commerce initiatives	snapdeal ▪ The Bank offering **collateral free working capital loan to over 3 lakh sellers on Snapdeal** through Snapdeal's online Capital Assist Platform ▪ **Seamless and easy credit facilities** to sellers with loans from INR 1 lac to INR 25 lacs ▪ Currently in discussions with multiple major e/m Commerce players for horizontal collaboration
Fintech initiatives	▪ Bank of Baroda has established **THE FINTECH ALLIANCE – a first of its kind initiative** for a PSB – to partner with Fintech companies operating in areas like SME & supply chain financing, algorithmic lending, etc
	CreditMantri ▪ Partnered with **CreditMantri** to develop alternate data-based **proprietary algorithmic credit assessment service** to carry out an in-depth credit analysis for ascertaining a borrower's creditworthiness, ***Started Oct'16***
	fisdom ▪ Partnered with **Fisdom** to provide personal wealth management mobile app for its customers, ***Starting Nov'16***
	INDIALENDS ▪ Tying up with **IndiaLends** to expand in the consumer lending market by offering **personal loans to leads generated** through the latter's lending marketplace platform

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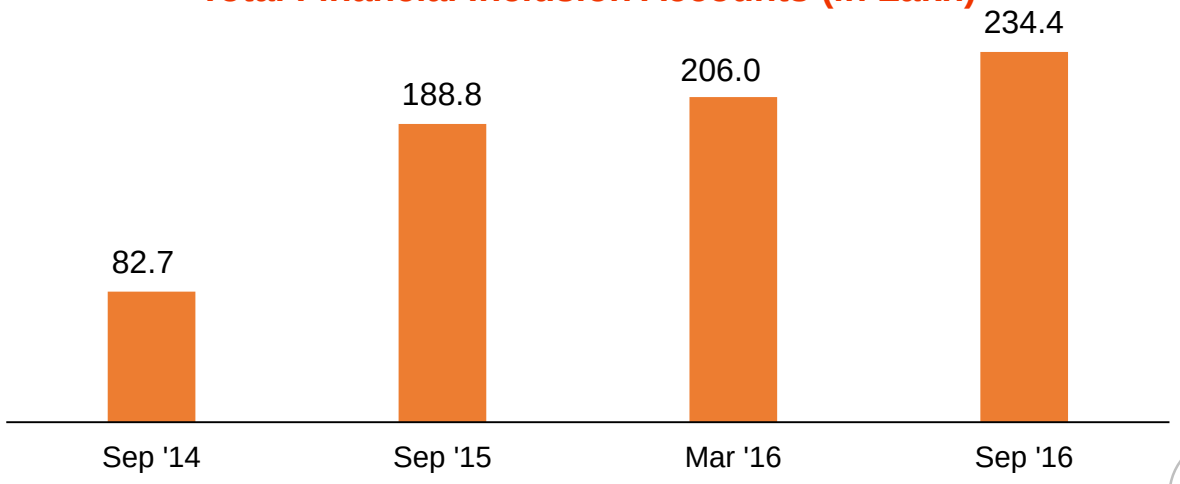
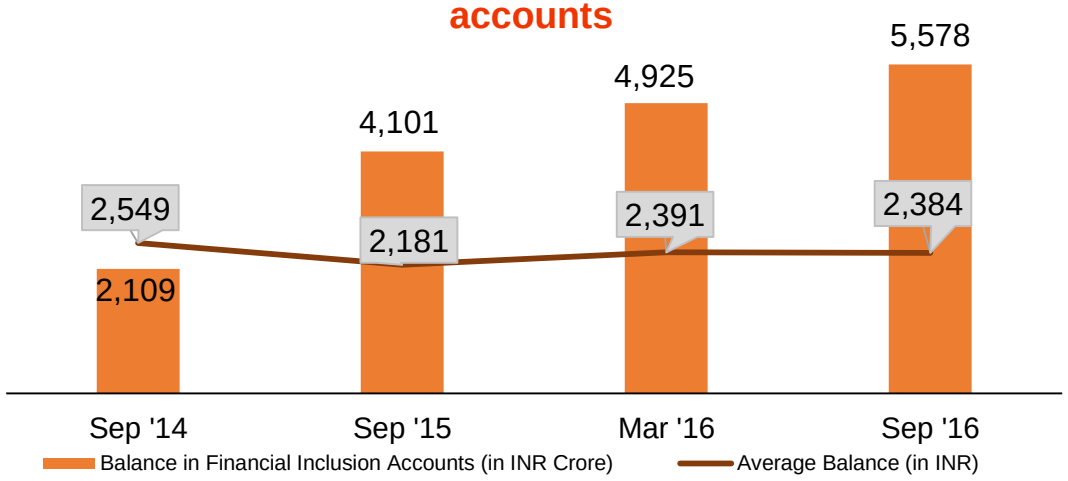
Financial Inclusion (1/2)

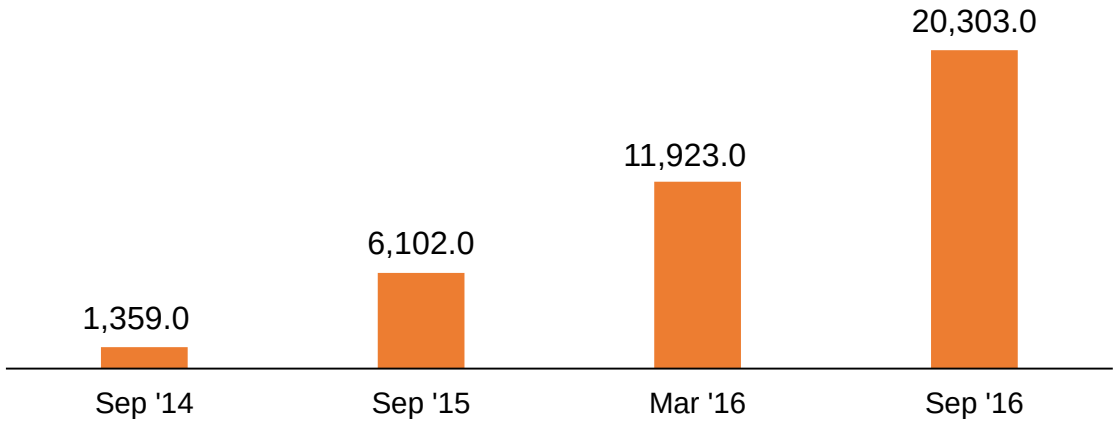
Total Financial Inclusion Accounts (in Lakh)



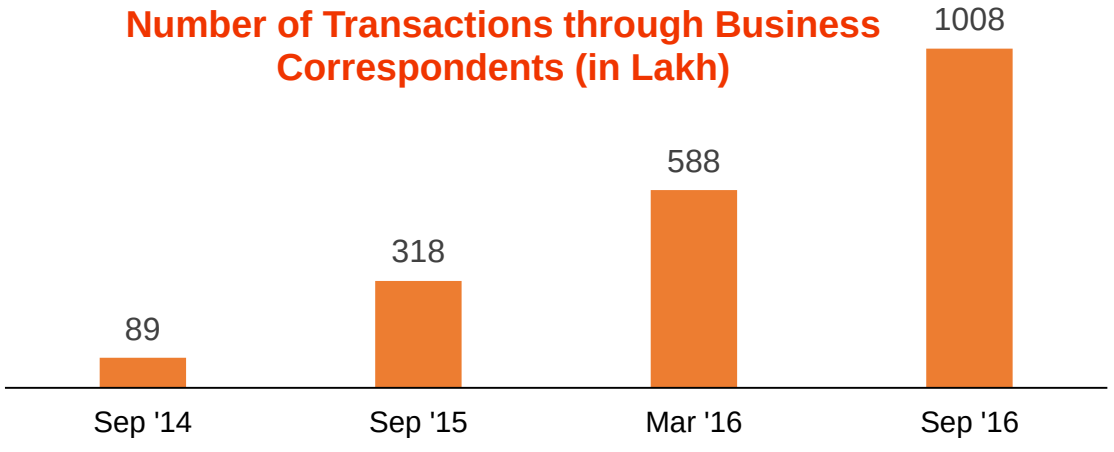
Balance/ Average Balance in Financial Inclusion accounts



Transactions – By Amount (in INR Crore)



Number of Transactions through Business Correspondents (in Lakh)



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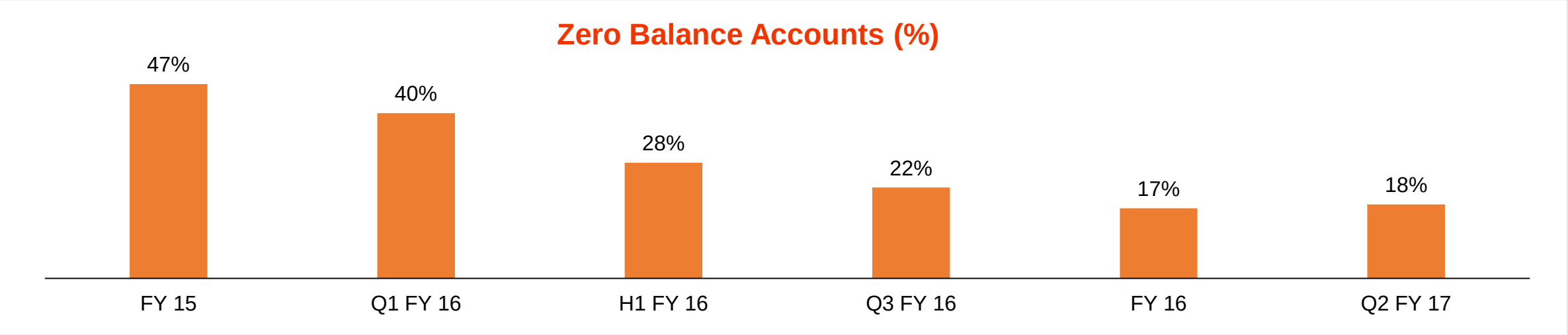
Financial Inclusion (2/2)

Social Security Schemes (Enrolment up to September 30, 2016 in Lakh)	
Pradhan Mantri Suraksha Bima Yojana	39.94
Pradhan Mantri Jeevan Jyoti Yojana	13.12
Atal Pension Yojana	1.98



In Q2 FY 17, Bank has conducted 695 Financial Literacy Programs across 49 Financial Literacy Centers (FLCs) spread across the country. 23,185 youths have been trained and 7925 youth settled through these programs in FY 16.

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CONSOLIDATED FINANCIALS | Q2 FY 2017

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Subsidiaries, Joint Ventures and Associates

Domestic Subsidiaries, Joint Ventures and Associates	Proportion of Ownership
Subsidiaries	
BOBCARDS Limited	100.00%
BOB Capital Markets Limited	100.00%
Associate Bank	
Nainital Bank Limited	98.57%
Joint Ventures	
India First Life Insurance Company Limited	44.00%
India Infradebt Limited	30.00%
Associates	
Baroda Pioneer Asset Management Company Ltd	49.00%
Baroda Pioneer Trustee Co. Pvt. Limited	49.00%
Regional Rural Banks	
Baroda Uttar Pradesh Gramin Bank	35.00%
Baroda Rajasthan Gramin Bank	35.00%
Baroda Gujarat Gramin Bank	35.00%

International Subsidiaries, Joint Ventures and Associates	Proportion of Ownership
Subsidiaries	
Bank of Baroda (Botswana) Limited	100.00%
Bank of Baroda (Kenya) Limited	86.70%
Bank of Baroda (Uganda) Limited	80.00%
Bank of Baroda (Guyana) Inc	100.00%
Bank of Baroda (New Zealand) Limited	100.00%
Bank of Baroda (Tanzania) Limited	100.00%
Bank of Baroda (Trinidad & Tobago) Limited	100.00%
Bank of Baroda (Ghana) Limited	100.00%
Joint Venture	
India International Bank (Malaysia), Berhad	40.00%
Associate	
Indo-Zambia Bank Limited	20.00%
Overseas Non-Banking Subsidiary	
BOB (UK) Limited	100.00%

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Balance Sheet – Consolidated

Particulars (INR crore)	Sep '15	Mar '16	Jun '16	Sep '16
CAPITAL & LIABILITIES				
Capital	462	462	462	462
Reserves & Surplus	45,069	42,041	42,544	42,926
Minority Interest	183	194	206	221
Deposits	6,24,526	5,86,690	5,75,265	5,81,414
Borrowings	35,381	33,845	36,354	33,352
Other Liabilities & Provisions	24,437	27,947	27,777	25,752
T O T A L	**7,30,058**	**6,91,179**	**6,82,608**	**6,84,127**
ASSETS				
Cash and Balances with RBI	25,037	22,811	22,233	21,893
Balances with Banks	1,12,928	1,14,188	1,15,699	1,22,427
Investments	1,44,904	1,28,894	1,41,438	1,45,914
Loans & Advances	4,22,139	3,91,486	3,70,577	3,62,064
Fixed Assets	3,104	6,359	6,291	6,125
Other Assets	21,946	27,441	26,370	25,705
T O T A L	**7,30,058**	**6,91,179**	**6,82,608**	**6,84,127**

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Profit & Loss - Consolidated

Particulars (INR crore)	Q2 FY 16	Q4 FY 16	Q1 FY 17	Q2 FY 17	YOY (%)	QOQ(%)
Net Interest Income	3,459	3,574	3,712	3,791	9.60	2.13
Non Interest Income	1,327	2,112	1,624	1,932	45.59	18.97
Fee Income	381	480	363	397	4.20	9.37
Premium Income	189	336	387	269	42.33	(30.49)
Other Income	757	1,296	874	1,267	67.37	44.97
Total Income	**4,786**	**5,686**	**5,336**	**5,723**	**19.58**	**7.25**
Operating Expenses	2,265	2,857	2,323	2,631	16.16	13.26
Operating Profit	2,521	2,829	3,013	3,092	22.65	2.62
Provisions	1,956	7,030	2,183	2,056	5.11	(5.82)
Profit before Tax	**565**	**(4,201)**	**830**	**1,036**	**83.36**	**24.82**
Tax	353	(1,028)	277	395	11.90	42.60
Minority Interest	8	10	12	10	25.00	(16.67)
Share of Earning in Associates	26	12	4	20	(23.08)	400.00
Profit after Tax	**230**	**(3,171)**	**545**	**651**	**183.04**	**19.45**

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Capital Adequacy - Consolidated

Key ratios (Consolidated)	Sep ’15	Mar ’16	Jun ’16	Sep ’16
Return on average Net worth (%)	0.56	(8.25)	1.63	1.93
Weighted average EPS (INR)	1.04	(13.74)	2.36	5.19
Book value (INR)	182.95	143.07	146.16	146.73
Capital Adequacy Ratio (%)- Basel-III	12.92	13.63	13.54	13.38
Total Capital (INR crore)	**53,194**	**53,960**	**53,739**	**54,139**
Tier I (INR crore)	42,738	44,681	44,501	44,780
Tier II (INR crore)	10,456	9,279	9,238	9,359

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Awards and Accolades

FE INDIA'S BEST BANKS AWARDS

P S Jayakumar, Managing Director & CEO, Bank of Baroda, receiving the runner-up award – 'Public Sector Bank' category for the year 2013-2014 from Shri Arun Jaitley, The Hon'ble Minister of Finance & Corporate Affairs

- Bank of Baroda awarded runner-up-award - 'Public Sector Bank' category for the year 2013-14 at 'FE India's Best Bank' by The Financial Express (FE) a function held in Mumbai on 01.09.2016
- Bank of Baroda Ranked 21st amongst Best Indian Brands 2016 in Brand Equity – The Economic Times dated 31st August to 6th September, 2016

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Brand Endorsement announced with ace Indian Badminton Players - Ms. P V Sindhu & Mr. K Srikanth

Safe harbor

This presentation has been prepared by Bank of Baroda (the “Bank”) solely for information purposes, without regard to any specific objectives, financial situations or informational needs of any particular person.

Except for the historical information contained herein, statements in this release which contain words or phrases such as “will”, “aim”, “will likely result”, “would”, “believe”, “may”, “expect”, “will continue”, “anticipate”, “estimate”, “intend”, “plan”, “contemplate”, “seek to”, “future”, “objective”, “goal”, “strategy”, “philosophy”, “project”, “should”, “will pursue” and similar expressions or variations of such expressions may constitute "forward-looking statements". These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to successfully implement our strategy, future levels of non-performing loans, our growth and expansion, the adequacy of our allowance for credit losses, our provisioning policies, technological changes, investment income, cash flow projections, our exposure to market risks as well as other risks. Bank of Baroda undertakes no obligation to update the forward-looking statements to reflect events or circumstances after the date thereof.

Note: All financial numbers in the presentation are from Audited Financials or Limited Reviewed financials or based on Management estimates.

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Thank You

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