JET AIRWAYS

23 May 2018

Corporate Relationship Department,
BSE Limited,
2nd Floor, New Trading Wing,
Rotunda Building, P. J. Towers,
Dalal Street, Mumbai -400 001

Symbol: JETAIRWAYS/Series: EQ
Debenture Script CODE: 952813

Corporate Relationship Department,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Stock Code: 532617/JETAIRWAYS

Dear Sirs,

Sub: Outcome of Board Meeting

This is to inform that the Board of Directors, at its Meeting held today, has *inter-alia*; approved the following:

1. Annual Audited Financial Results (Standalone and Consolidated) for the Financial Year ended 31 March 2018.

2. Appointment of Dr. Nasim Zaidi (DIN: 0007979530) as a Non-Executive Additional Director

   Brief Profile of Dr. Zaidi:
   Dr. Nasim Zaidi possesses a Master's degree in Public Administration from Kennedy School of Government, Harvard University and has been a Mason Fellow for Public Policy at Harvard Institute for International Development. He has a Post Graduate Diploma in Business Finance from Indian Institute of Finance and also holds PhD in Bio Chemistry with several publications to his credit.

   Dr. Nasim Zaidi has served as a long-time civil servant and has extensive experience serving in the Civil Aviation Sector in various capacities. He was a Permanent Secretary in the Ministry of Civil Aviation and Director General of Civil Aviation where he contributed immensely to safe, secure, efficient and sustainable air operations in the country. Dr. Nasim Zaidi has vast experience of international air transport and regulations. He has worked in the International Civil Aviation Organization ('ICAO') for four years as resident Permanent Representative of India on the ICAO Governing council. He has also been actively involved in development of airport infrastructure, air navigation services, air-space management and aviation security at federal policy making level.

   Dr. Nasim Zaidi served as Election Commissioner of India from 2012 to 2015 and as Chief Election Commissioner of India from 2015 till 2017.

The Meeting commenced at 3.30 pm and concluded at 6.30 pm.

Yours faithfully,

For Jet Airways (India) Limited

Kuldeep Sharma
Vice President-Global Compliance & Company Secretary