PEARL Polymers Limited

PET
POLYETHYLENE TEREPHTHALATE
JARS
BOTTLES

Regd. Office : A-97/2, Okhla Industrial Area, Phase II, New Delhi – 110020, INDIA
CIN NO. L25209DL1971PLC005535
Tel.No: +91-11-47385300, **Fax,** +91-11-47480746,
Email: pearl@pearlpet.net, **Website:** www.pearlpet.net

PPL/SD/LODR/ 2016-2017

10th February, 2017

The Manager, **Listing Department** **National Stock Exchange of India Ltd.** Exchange Plaza, 5th Floor Plot No. C1, G Block Bandra, Kurla Complex Bandra (East), Mumbai- 400051 **(Stock Code: PEARLPOLY)**	**The Manager,** **Listing Department** **BSE Ltd.** Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai-400001 **(Stock Code: 523260)**

Sub: Outcome of Board Meeting under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015,
Ref: Pearl Polymers Limited

Respected sir,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are pleased to inform you that the Board of Directors of the Company in its meeting held on 09th February, 2017, which commenced at 04:00 PM and concluded at 06:00 PM, has considered and approved the following:

1. The Board of Directors has approved and taken on record the Un-audited Financial Results for the Quarter ended 31st December, 2016, alongwith the Limited Review Report thereon issued by the Statutory Auditor of the Company.

   Copy of Un-audited Financial Results for the Quarter ended 31st December, 2016, alongwith the Limited Review Report thereon issued by the Statutory Auditor are enclosed herewith.

2. The Board of Directors has appointed Ms. Priyanka (ICSI Membership No: 36870) as the Company Secretary in accordance with Section 203 of Companies Act, 2013.

   Ms. Priyanka has also appointed as the Compliance Officer of the Company, pursuant to Regulation 6(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

   The contact details of Compliance Officer are given hereunder:

Name of the Company Secretary/ Compliance Officer	Ms. Priyanka
Telephone No:	+91 11 47385341
E mail ID	pearlsecretarial@pearlpet.net

PEARL
Polymers Limited

PET
POLYETHYLENE TEREPHTHALATE
JARS
BOTTLES

Regd. Office : A-97/2, Okhla Industrial Area, Phase II, New Delhi – 110020, INDIA
CIN NO. L25209DL1971PLC005535
Tel.No: +91-11-47385300, **Fax,** +91-11-47480746,
Email: pearl@pearlpet.net, **Website:** www.pearlpet.net

You are requested to kindly take note of the same.

Thanking You

Yours faithfully

For Pearl Polymers Limited

Chand Seth
Chairman & Managing Director
DIN: 00002944

Pearl Polymers Ltd

Unaudited Financial Results for the quarter ended December 31, 2016

(Rs. in lacs)

Sl. No.	Particulars	For 3 months ended 31.12.2016	For 3 months ended 30.09.2016	For 3 months ended 31.12.2015	For 9months ended 31.12.2016	For 9months ended 31.12.2015	For the year ended 31.03.2016
	Part -I	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	2	3	4	5	6	7	8
1	a) Gross Sales/Income from Operations	4,666.21	4,425.23	4,175.15	13,522.54	13,815.07	18,585.16
	Less: Excise Duty	367.32	332.67	228.35	937.47	706.50	953.63
	Net Sales/Income from Operations	4,298.89	4,092.56	3,946.80	12,585.07	13,108.57	17,631.53
	b) Other Operating Income	18.15	5.80	5.18	47.14	29.74	62.26
	Total Income for Operations (Net)	4,317.04	4,098.36	3,951.98	12,632.21	13,138.31	17,693.79
2	**Expenditure**						
	a) Cost of Materials Consumed	2,476.32	2,271.75	2,124.04	7,169.73	7,550.43	9,900.96
	b) Purchase of Stock in Trade	5.73	25.10	5.32	30.83	32.35	57.80
	c) Changes in Inventories of finished goods, work in progress and stock in trade	(110.69)	(11.51)	8.04	(166.50)	37.81	171.21
	d) Power and Fuel	485.45	470.62	447.28	1,470.63	1,417.82	1,883.83
	e) Employees Benefit Expenses	466.37	436.87	393.00	1,303.86	1,144.08	1,582.61
	f) Depreciation & Amortization Expenses	155.53	154.58	156.73	471.47	489.30	653.97
	g) Other Expenditure	698.70	664.24	703.81	2,073.91	2,180.39	3,054.02
	Total Expenditure	4,177.41	4,011.65	3,838.22	12,353.93	12,852.18	17,304.40
3	Profit/(Loss) from Operations before Other Income, Finance Cost & Exceptional Items(1-2)	139.63	86.71	113.76	278.28	286.13	389.39
4	Other Income	15.20	57.21	18.89	97.75	51.67	110.28
5	Profit/(Loss) from Ordinary Activities before Finance Cost & Exceptional Items(3+4)	154.83	143.92	132.65	376.03	337.80	499.67
6	Finance Costs	106.57	109.43	131.42	339.65	405.07	538.88
7	Profit/(Loss) from Ordinary Actvities after Finance Cost but before Exceptional Items (5-6)	48.26	34.49	1.23	36.38	(67.27)	(39.21)
8	Exceptional Items (Income / (Exps))	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	48.26	34.49	1.23	36.38	(67.27)	(39.21)
10	Tax Expense	6.93	-	-	6.93	-	(85.61)
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	41.33	34.49	1.23	29.45	(67.27)	46.40
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13	**Net Profit/(Loss) for the period (11-12)**	41.33	34.49	1.23	29.45	(67.27)	46.40
14	Share of Profit/(Loss) of associates	NA	NA	NA	NA	NA	NA
15	Minority Interest	NA	NA	NA	NA	NA	NA
16	Paid up equity share capital of ' Rs. 10/- each	1,682.68	1,682.68	1,682.68	1,682.68	1,682.68	1,682.68
17	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						3,602.13
18.i	Basic and Diluted Earning Per Share before extraordinary items (Rs. 10 each) (not annualized)	0.25	0.20	0.01	0.17	(0.40)	0.28
18.ii	Basic and Diluted Earning Per Share after extraordinary items (Rs. 10 each) (not annualized)	0.25	0.20	0.01	0.17	(0.40)	0.28

Notes :

1 The above financial results were reviewed & recommended by the audit committee of the Board and approved by the Board of Directors at their meeting held on 9th February, 2017.

2 Provision for Deferred Tax Liability, if any, would be made at the end of the year.

3 Previous period's figures have been regrouped / rearranged / reclassified wherever necessary.

For Pearl Polymers Ltd

(Chand Seth)

(Chairman & Managing Director)

Place: New Delhi

Dated: 9th February, 2017

SEHGAL MEHTA & CO.
CHARTERED ACCOUNTANTS
10173/2, BLOCK NO. 15, ABDUL AZIZ ROAD
W.E.A. KAROL BAGH, NEW DELHI - 110005
PHONE : 28753629, 28752398 FAX : 28752398
Email : sehgalmehta@hotmail.com

Review Report to the Board of Directors
Pearl Polymers Limited
New Delhi

We have reviewed the accompanying statement of unaudited financial results of **Pearl Polymers Limited** for the period ended **December 31, 2016.** This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company's personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Provision for employee benefits on account of gratuity & compensated expenses has been made on estimated basis. As informed to us by the management, the actual liability in accordance with Accounting Standard (AS)-15 employee benefits will be determined at the year end.

No provision for deferred tax has been made in the books. As informed to us by the management, the provision for deferred tax liability, in accordance with Accounting Standard (AS) – 22, shall be provided at the year end, if any.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the period ending December 31, 2016 prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure

Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sehgal Mehta & Co.
Chartered Accountants
F.R.N: 003330N

(Naresh Khanna)
Partner
Membership No. 081482

Place: New Delhi
Date: 9th February, 2017