



Neueon Towers Limited

(Formerly known as Sujana Towers Limited)

Date: 14th August, 2018

To The Department of Corporate Services-CRD, Bombay Stock Exchange Limited P.J.Towers, Dalal Street, MUMBAI - 400 001 Scrip Code: 532887	To National Stock Exchange of India Ltd 5 th floor, Exchange Plaza Bandra (E), MUMBAI - 400 051 Scrip Symbol: NTL
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting of the Company held on 14th August, 2018 - Reg.

This is to inform that, the following items were considered and approved by the Board of Directors of the Company at their meeting held on 14th August, 2018:

1. Un-Audited Financial Results of the Company for the Quarter ended 30th June, 2018 along with Limited Review Report for the same.
2. Recommended to the Members for appointment of Smt G Umadevi (DIN: 07958472) as an Independent Women Director of the Company.
3. Recommended to the Members for appointment of Shri L.V. Rao (DIN: 02754292), who retires by rotation and being eligible, offers himself for re-appointment.
4. Closure of the Register of Members and Share Transfer Books for the purpose of Annual General Meeting of the Company.
5. Approval of Draft Notice and Director's Report of 11th Annual General Meeting of the Company for the year 2017-18 and to fix the date, venue there for.
6. Providing E-Voting facility to the shareholders at the ensuing Annual General Meeting and to appoint scrutinizer for the same.

This information is submitted in accordance with the norms of the listing agreement.

Kindly acknowledge the receipt.

Thanking You,

Yours faithfully,

For NEUEON TOWERS LIMITED


PATHAN APSER HUSEN
COMPANY SECRETARY



CIN: L40109TG2006PLC049743

Regd. Office:

Survey No.321,

Turkula Khanapur(V),

Hatnur (M), Medak Dist. - 502 201.

Telangana, India.

T + 91-08458-288964/965,

www.neueontowers.com

Corp.&Admin. Office:

Plot No.5/A, Vengalrao Nagar,

Hyderabad - 500038,

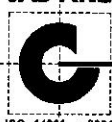
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Reg. No. : M45709101NISO 9001 REGISTERED
DNV Certification BV
C. No. 1224-2007AQ-IND-RvA Rev.03

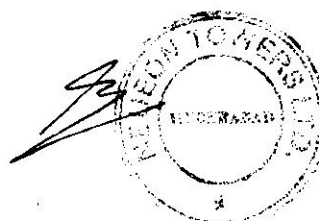
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Unaudited Standalone Financial Results for the Quarter ended 30th June, 2018

(Rs. in Lakhs)

S.No.	Particulars	Quarter ended			Year Ended
		30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
		(Un Audited)	(Audited)	(Un Audited)	(Audited)
I	Income				
	a) Revenue from operations/ Net Sales	1,497.67	2,622.57	1,063.26	6,477.89
	b) Other Income	-	-	-	1.46
	Total Income	1,497.67	2,622.57	1,063.26	6,479.35
II	Expenses				
	a) Cost of materials consumed	1,032.16	2,279.63	605.40	5,150.62
	b) Purchases of stock-in trade	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in trade	22.49	459.79	53.80	594.59
	d) Excise duty on sales	-	-	63.08	-
	e) Employee benefits expenses	57.33	18.65	109.05	385.44
	f) Finance cost	0.23	(22,041.52)	7,748.82	35.87
	g) Depreciation and amortisation expense	2,339.08	2,312.71	2,344.63	9,391.16
	h) Other expenses	9,912.16	34,324.59	74.99	34,903.03
	Total expenses	13,363.45	17,353.85	10,999.77	50,460.71
III	Profit before tax (1-2)	(11,865.78)	(14,731.28)	(9,936.51)	(43,981.35)
IV	Tax expense	370.95	583.18	629.55	2,281.98
V	Profit after tax (3-4)	(12,236.73)	(15,314.46)	(10,566.06)	(46,263.33)
VI	Profit after tax (5+6)	(12,236.73)	(15,314.46)	(10,566.06)	(46,263.33)
VII	Other comprehensive income (net of taxes)	-	-	-	-
VIII	Total comprehensive Income (7+8+9)	(12,236.73)	(15,314.46)	(10,566.06)	(46,263.33)
IX	Paid-up equity share capital (Face value Rs.10 each)	5,654.45	5,654.45	5,654.45	5,654.45
X	Earnings per share				
	Basic diluted EPS for the period on net profit (Not annualized) (Rs)	(21.64)	(27.08)	(18.60)	(81.82)



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NOTES:

- 1 The above Unaudited results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August, 2018.
The Standalone Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other accounting principles generally accepted in India and the guidelines issued by SEBI.
- 2 Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other accounting principles generally accepted in India and the guidelines issued by SEBI.
- 3 The Company primarily engaged in the manufacturing and trading of steel and steel products, which in the context of Ind AS 108, is considered as a single segment in the above disclosures.
- 4 Revenue from the operations for the quarter ended 30th June, 2018 are not comparable with Quarter ended 30th June, 2017, since Revenues presented are net of Goods and Service Tax (GST) whereas Excise Duties were included in Revenue, pursuant to SEBI Clarification, with corresponding disclosure under expenses in the previous period.
- 5 The Company has three subsidiaries a) Digitech Business Systems Limited; b) Telesuprecon Limited and c) NTL Africa Limited. The Consolidated results for the quarter ended 30th June, 2018 are as follows:

(Rs.in
Lakhs)

Particulars	Consolidated			
	Quarter ended			Year Ended
	30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
	(Un Audited)	(Audited)	(Un-Audited)	(Audited)
Turnover	1,497.67	3,446.91	1,063.26	7,345.49
Profit Before Tax	(11,865.82)	(14,725.88)	(9,936.16)	(43,975.99)
Profit After Tax	(12,236.77)	(19,459.35)	(10,566.06)	(46,257.97)
Earning per Share				
(a) Basic	(21.64)	(34.41)	(18.60)	(81.81)
(b) Diluted	(21.64)	(34.41)	(18.60)	(81.81)

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- 6 As all the bank accounts have become NPAs and the borrowings are recalled and no provision for interest has been made during First quarter.
- 7 The Statutory Auditors of the Company have carried out Limited Review of the Standalone Financial Results for the quarter ended 30.06.2018 in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 except the subsidiary accounts.
- 8 Figures for the previous period have been regrouped/ reclassified wherever necessary to conform with current periods presentation.
- 9 The above results will be placed on Website www.sujana.com.

Place : Hyderabad
Date : 14.08.2018



By Order of the Board
For NEUEON TOWERS LIMITED

G. SRINIVASA RAJU
MANAGING DIRECTOR

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VENUGOPAL & CHENYOY

Chartered Accountants

4-1-889/16/2, Tilak Road,

Hyderabad - 500 001.

TeleFax : 24753454, 24753852

24752853, 24756885

Email : info@venugopalandchenoy.com

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

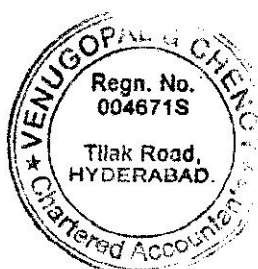
TO THE BOARD OF DIRECTORS OF NEUEON TOWERS INDIA LIMITED

We have reviewed the Standalone Unaudited Financial Results ("Results") of **NEUEON TOWERS LIMITED** ("the Company") for the quarter ended June 30, 2018, included in the accompanying Statement of Unaudited Standalone Financial Results ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The Results included in the Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulation. Our responsibility is to issue a report on the Results based on our review.

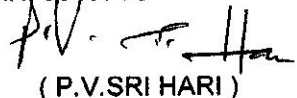
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Results, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Hyderabad
14.08.2018



For VENUGOPAL & CHENYOY,
CHARTERED ACCOUNTANTS,
FRN/004671S


(P.V. SRI HARI)

Partner

Membership No.021961