

To

Date: May 29, 2018

The Manager- Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051, Maharashtra

Sub: Outcome of Board Meeting held on May 29, 2018

Ref: Silly Monks Entertainment Limited (SYMBOL: SILLYMONKS)

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company, at their just concluded meeting have decided on the following matters:

1. Considered and approved the appointment of Mr. G V Rama Naidu (PAN: AKKPG9954F) as Chief Financial Officer (CFO) of the Company with effect from 01st June, 2018.
2. Considered and approved the appointment of Mr. Rama Koti Reddy Kondamadugula (DIN: 00259576) as an Additional Independent Director of the Company.
3. Approved the resignation of Mr. Narsing Rao as chief financial officer (CFO) of the Company, with effect from 31st May, 2018.
4. Board has reconstituted the Audit Committee, Nomination & Remuneration Committee and Stakeholder Relationship Committee.
5. Considered and approved the standalone & Consolidated audited financial results for the half year ended and for the financial year ended on 31st March, 2018.

The Board Meeting commenced at 10.00 A.M. and concluded at 8.30 P.M.

This is for your information and necessary records.

Thanking You,

FOR SILLY MONKS ENTERTAINMENT LIMITED


SUSHMA BARLA

COMPANY SECRETARY & COMPLIANCE OFFICER





RAMASAMY KOTESWARA RAO AND CO LLP
CHARTERED ACCOUNTANTS

Auditor's Report on Standalone Financial Results of Silly Monks Entertainment Limited

TO THE BOARD OF DIRECTORS OF
SILLY MONKS ENTERTAINMENT LIMITED

We have audited the accompanying statement of standalone financial results of M/s. SILLY MONKS ENTERTAINMENT LIMITED ('The company') for the year ended 31st March, 2018 ('standalone financial results'), attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These standalone financials results have been prepared on the basis of the annual standalone financial statements, which are the responsibility of the company's management and approved by the board of directors. Our responsibility is to express an opinion on this standalone financial results based on our audit of such standalone financial statements which have been prepared in accordance with the recognition and measurement principles laid down in accounting standards prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with standards on auditing issued by the Institute of Chartered Accountants of India generally accepted in India. Those standards require that we complied with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit involves examining on test basis evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We believe that our audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Opinion:

In our opinion and to the best of our information and according to the explanations given to us this statement:

- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 and
- (ii) Gives a true and fair view of the standalone net profit (financial performance) and other financial information for the year ended 31 March 2018.

For Ramasamy Koteswara Rao and Co LLP
Chartered Accountants
Firm Registration Number: 010396S/S200084



C.V. Koteswara Rao
Partner
M.No. 028353

Place: Hyderabad
Date: 29th May, 2018



Auditor's Report on Consolidated Financial Results of Silly Monks Entertainment Limited

TO BOARD OF DIRECTORS OF
SILLY MONKS ENTERTAINMENT LIMITED

We have audited the accompanying statement of consolidated financial results of M/s. SILLY MONKS ENTERTAINMENT LIMITED ("The parent") and its subsidiaries listed below (The parent and its subsidiaries together referred to as "The Group") for the year ended 31st March, 2018 ("consolidated financial results"), attached herewith being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This consolidated financial results have been prepared on the basis of the annual consolidated financial statements, which are the responsibility of the company's management and approved by the board of directors. Our responsibility is to express an opinion on this consolidated financial results based on our audit of such consolidated financial statements which have been prepared in accordance with the recognition and measurement principals laid down in accounting standards prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with standards on auditing issued by the Institute of Chartered Accountants of India generally accepted in India. Those standards require that we complied with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit involve includes examining on test basis evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements of the group and subsidiaries referred to in paragraph 4 below, the statement:

- (i) Includes the result of the following entities listed in the consolidated financial results:
 - a) DREAM BOAT ENTERTAINMENT PTE LTD
 - b) EVENTS MONKS ENTERTAINMENT LLP
 - c) MONK STAR MUSIC LLP
- (ii) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and



(iii) Gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the group for the year ended 31st March, 2018.

(iv) We did not audit the financial statements of the subsidiaries included in the consolidated financial results, whose financial statements reflects total assets of Rs.5,22,78,328 as at 31st March 2018 total revenues of Rs 9,57,50,048 and total net profits of Rs 92,23,118 for the year ended on the date , as considered in the consolidated financial results. These financial statements results have been audited by the other auditors whose reports have been furnished to us by the management and our opinion on the consolidated financial results , in so far it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.

Our opinion on the statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

For Ramasamy Koteswara Rao and Co LLP.,
Chartered Accountants
Firm Registration Number: 010396S/S200084

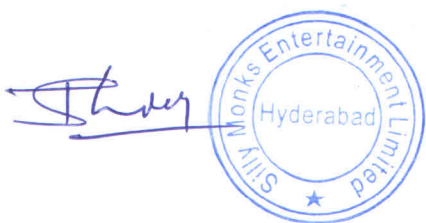
Place: Hyderabad
Date: 29th May, 2018



C.V. Koteswara Rao
Partner
Membership No.028353

SILLY MONKS ENTERTAINMENT LIMITED						
FORMERLY KNOWN AS SILLY MONKS ENTERTAINMENT PRIVATE LIMITED						
Flat No. 301, EKTHA PEARL, 2-17-89, B P RAJU MARG, KOTHAGUDA, KONDAPUR, HYDERABAD, TELANGANA 500084						
Standalone Financial Results for the Half Year & Year Ended 31st March, 2018						
		Rs. in Lakhs except basic and diluted EPS				
S.No.	Particulars	HALF YEAR ENDED			YEAR ENDED	
		Half Year ended in Rs.	Preceding 6 half year ended in Rs.	Corresponding half year ended in previous year in Rs.	Year to date figures for current year ended in Rs.	Year to date figures for the previous year ended in Rs.
		31.03.2018	30.09.2017	31.03.2017	31.03.2018	31.03.2017
		Audited	Audited	Audited	Audited	Audited
1	Income from Operation					
	a) Net Sales / Income from Operations	645.54	194.54	193.73	840.08	299.93
	b) Other Income	8.80	0.73	2.54	9.54	2.30
	Total Income from operations (net)	654.34	195.27	196.27	849.62	302.23
2	Expenses					
	a. Cost of Services	364.44	41.09	36.20	405.54	75.76
	b. Purchase of Traded Goods	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	0.00	0.00	0.00	0.00	0.00
	d. Employee benefits expense	90.43	64.66	62.08	155.09	114.05
	e. Finance Cost	2.33	5.08	1.71	7.41	3.58
	f. Depreciation and Amortisation expense	18.73	14.05	10.15	32.78	20.30
	g. Other Expenses	92.41	38.65	39.83	131.05	51.24
	Total Expenses	568.35	163.52	149.97	731.87	264.92
3	Profit / (Loss) from ordinary activities before exceptional Items (1 ± 2)	86.00	31.75	46.30	117.75	37.31
4	Exceptional Items - Expenditure / (Income)	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from Ordinary Activities before tax (3 ± 4)	86.00	31.75	46.30	117.75	37.31
6	Tax Expense	16.29	7.39	11.16	23.68	11.16
7	Net Profit / (Loss) from Ordinary Activities after tax (5 ± 6)	69.71	24.36	35.14	94.06	26.15
8	Extraordinary items (Net of Tax expense)	0.00	0.00	0.00	0.00	0.00
9	Net Profit / (Loss) for the period (7 ± 8)	69.71	24.36	35.14	94.06	26.15
10	Paid-up equity share capital	97.00	367.15	794.14	464.15	52.45
11	Reserve excluding Revaluation Reserves				362.20	378.12
12 (i)	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	1.80	0.63	0.98	2.43	0.73
	(b) Diluted	1.80	0.63	0.98	2.43	0.73
12 (ii)	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):					
	(a) Basic	1.80	0.63	0.98	2.43	0.73
	(b) Diluted	1.80	0.63	0.98	2.43	0.73

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SILLY MONKS ENTERTAINMENT LIMITED						
FORMERLY KNOWN AS SILLY MONKS ENTERTAINMENT PRIVATE LIMITED						
Flat No. 301, EKTHA PEARL, 2-17-89, B P RAJU MARG, KOTHAGUDA, KONDAPUR, HYDERABAD, TELANGANA 500084						
Consolidated Financial Results for the Half Year & Year Ended 31st March, 2018						
		Rs. in Lakhs except basic and diluted EPS				
S.No.	Particulars	HALF YEAR ENDED			YEAR ENDED	
		Half Year ended in Rs.	Preceding 6 half year ended in Rs.	Corresponding half year ended in previous year in Rs.	Year to date figures for current period ended in Rs.	Year to date figures for the previous year ended in Rs.
		31.03.2018	30.09.2017	31.03.2017	31.03.2018	31.03.2017
		Audited	Audited	Audited	Audited	Audited
1	Income from Operation					
	a) Net Sales / Income from Operations	912.60	653.69	641.66	1566.29	1195.79
	b) Other Income	8.80	0.73	4.48	9.54	6.18
	Total Income from operations (net)	921.40	654.43	646.14	1575.83	1201.96
2	Expenses					
	a. Cost of Services	653.02	393.14	412.56	1046.15	828.47
	b. Purchase of Traded Goods	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	0.00	0.00	0.00	0.00	0.00
	d. Employee benefits expense	90.43	64.66	62.08	155.09	114.05
	d. Finance Cost	2.33	5.08	1.71	7.41	3.58
	e. Depreciation and Amortisation expense	21.44	16.68	13.55	38.12	27.10
	f. Other Expenses	47.41	70.03	49.60	117.45	70.79
	Total Expenses	814.63	549.58	539.50	1364.22	1043.98
3	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (1 ± 2)	106.77	104.84	106.64	211.61	157.98
4	Exceptional Items - Expenditure / (Income)	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from Ordinary Activities before tax (3 ± 4)	106.77	104.84	106.64	211.61	157.98
6	Tax Expense	16.92	8.11	11.75	25.03	12.34
7	Net Profit / (Loss) from Ordinary Activities after tax (5 ± 6)	89.85	96.73	94.89	186.58	145.64
8	Extraordinary items (Net of Tax expense Rs. Nil)	0.00	0.00	0.00	0.00	0.00
9	Net Profit / (Loss) for the period (7 ± 8)	89.85	96.73	94.89	186.58	145.64
10	Share of profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00
11	Minority interest	-4.60	0.76	0.45	-3.84	0.89
12	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (9 ± 10 ± 11)	94.45	95.97	94.44	190.42	144.75
13	Paid-up equity share capital	97.00	367.15	794.14	464.15	52.45
14	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				1,395.42	500.91
15 (i)	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	2.44	2.48	2.63	4.92	4.03
	(b) Diluted	2.44	2.48	2.63	4.92	4.03
15 (ii)	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	2.44	2.48	2.63	4.92	4.03
	(b) Diluted	2.44	2.48	2.63	4.92	4.03

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[Signature]
Silly Monks Entertainment Limited
Hyderabad



NOTE

- 1 The above standalone and consolidated financial results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 29-05-2018
- 2 Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- 3 The Company operates in a single segment and the results pertain to a single segment.
- 4 The Figures for the last half year ended 31st March, 2018 are the balancing figure between audited figures in respect of the full financial year and the published year to date figure upto half upto the respective financial year ended 31st March, 2018

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The Details of Utilisation of IPO Proceeds - Rs. 1118.39 Lakhs (Net off IPO Related Expenses) are as Follows			
		Amt in Lakhs	
Particulars	As Per Prospectus	Utilised Upto 31-03-2018	Unutilised Upto 31-03-2018
Expanding Content Portfolio	830.50	504.11	326.39
Setting Up Branches	245.61	-	245.61
General Corporate Purposes	42.28	42.28	-
Total	1,118.39	546.39	572.00

Unutilised amounts of the IPO proceeds as at 31st March, 2018 have been temporarily parked in fixed deposit with bank.

For SILLY MONKS ENTERTAINMENT LIMITED

Tekulapalli Sanjay Reddy
Chairman & Managing Director
DIN: 00297272



Place: Hyderabad.
Date: 29.05.2018



SILLY MONKS ENTERTAINMENT LIMITED			
FORMERLY KNOWN AS SILLY MONKS ENTERTAINMENT PRIVATE LIMITED			
Flat No. 301, EKTHA PEARL, 2-17-89, B P RAJU MARG, KOTHAGUDA, KONDAPUR, HYDERABAD, TELANGANA 500084			
Standalone Statement of Assets and Liabilities as on 31.03.2018			
			Rs. in Lakhs
Sl. No.	Particulars	Year Ended	
		31-03-2018 in Rs.	31-03-2017 in Rs.
		AUDITED	AUDITED
A	EQUITY AND LIABILITIES		
(1)	Share holders Funds		
	(a) Share Capital	464.15	52.45
	(b) Reserves and Surplus	1,160.36	362.20
	(c) Money Received Against Share Warrants		
	Sub Total - Shareholders' Funds	1,624.51	414.65
(2)	Share Application Money pending Allotment	-	-
(3)	Non-Current Liabilities		
	(a) Long-term Borrowings	40.36	49.19
	(b) Deferred tax Liabilities (Net)	13.52	9.96
	(c) Other Long term Liabilities	-	-
	(d) Long term Provisions		
	Sub Total - Non Current Liabilities	53.88	59.15
(5)	Current Liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade Payables	20.30	12.00
	(c) Other Current Liabilities	19.35	57.70
	(d) Short-term provisions	22.44	7.11
	Sub Total - Current Liabilities	62.09	76.81
	TOTAL - EQUITY AND LIABILITIES	1,740.48	550.61
B	ASSETS		
(1)	Non-Current Assets		
	(a) Fixed Assets		
	Tangible Assets	121.39	149.33
	Intangible Assets	178.04	71.64
	Capital Work-in-Progress	203.90	28.87
	(b) Goodwill on Consolidation	-	-
	(c) Non-current Investments	133.25	30.18
	(d) Deferred tax Asset (Net)	-	-
	(e) Long term Loans and Advances	155.91	150.30
	(f) Other non-current assets	-	-
	Sub Total - Non Current Assets	792.49	430.32
(2)	Current Assets		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade Receivables	260.24	21.98
	(d) Cash And Bank Balances	607.64	86.44
	(e) Short-term Loans and advances	21.03	7.34
	(f) Other Current Assets	59.08	4.53
	Sub Total - Current Assets	947.99	120.29
	TOTAL - ASSETS	1,740.48	550.61

For SILLY MONKS ENTERTAINMENT LIMITED

Tekulapalli Sanjay Reddy
Chairman & Managing Director
DIN: 00297272



Place: Hyderabad
Date: 29.05.2018



SILLY MONKS ENTERTAINMENT LIMITED			
FORMERLY KNOWN AS SILLY MONKS ENTERTAINMENT PRIVATE LIMITED			
Flat No. 301, EKTHA PEARL, 2-17-89, B P RAJU MARG, KOTHAGUDA, KONDAPUR, HYDERABAD, TELANGANA 500084			
Consolidated Statement of Assets and Liabilities as on 31.03.2018			
			Rs. in Lakhs
Sl. No.	Particulars	Year Ended	
		31-03-2018 in Rs.	31-03-2017 in Rs.
		AUDITED	AUDITED
A	EQUITY AND LIABILITIES		
(1)	Share holders Funds		
	(a) Share Capital	464.15	52.45
	(b) Reserves and Surplus	1,395.42	500.91
	(c) Money Received Against Share Warrants		
	Sub Total - Shareholders' Funds	1,859.57	553.36
(2)	Share Application Money pending Allotment	-	-
(3)	Minority Interest	(4.67)	(0.83)
(4)	Non-Current Liabilities		
	(a) Long-term Borrowings	40.45	49.28
	(b) Deferred tax Liabilities (Net)	13.52	9.96
	(c) Other Long term Liabilities	-	-
	(d) Long term Provisions		
	Sub Total - Non Current Liabilities	49.30	58.41
(5)	Current Liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade Payables	32.33	85.65
	(c) Other Current Liabilities	96.42	147.42
	(d) Short-term provisions	23.78	8.29
	Sub Total - Current Liabilities	152.54	241.36
	TOTAL - EQUITY AND LIABILITIES	2,061.41	853.12
B	ASSETS		
(1)	Non-Current Assets		
	(a) Fixed Assets		
	Tangible Assets	121.39	149.33
	Intangible Assets	224.66	121.48
	Capital Work-in-Progress	215.57	40.54
	(b) Goodwill on Consolidation	-	-
	(c) Non-current Investments	-	-
	(d) Deferred tax Asset (Net)	-	-
	(e) Long term Loans and Advances	155.91	150.30
	(f) Other non-current assets	-	1.20
	Sub Total - Non Current Assets	717.53	462.86
(2)	Current Assets		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade Receivables	415.81	113.77
	(d) Cash And Bank Balances	750.67	257.41
	(e) Short-term Loans and advances	109.89	14.36
	(f) Other Current Assets	67.52	4.73
	Sub Total - Current Assets	1,343.88	390.27
	TOTAL - ASSETS	2,061.41	853.12
For SILLY MONKS ENTERTAINMENT LIMITED			
Place: Hyderabad		Tekulapalli Sanjay Reddy	
Date: 29.05.2018		Director	
		DIN: 00297272	

For SILLY MONKS ENTERTAINMENT LIMITED

Tekulapalli Sanjay Reddy
Director
DIN: 00297272





Silly Monks Entertainment Limited
CIN: U92120TG2013PLC090132
301, Ektha Pearl, Plot No. 2-17-89,
B P Raju Marg, Kothaguda, Kondapur,
Hyderabad, TS - 500084, INDIA

Date: May 29, 2018

Place: Hyderabad

To

The Manger – Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Sub: Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion

Ref: Silly Monks Entertainment Limited (SYMBOL: SILLYMONKS)

DECLARATION FOR UNMODIFIED OPINION

I, Tekulapalli Sanjay Reddy, Chairman & Managing Director of M/s. **Silly Monks Entertainment Limited** having its Registered office at 301, Ektha Pearl, 2-17-89, B P Raju Marg, Kothaguda, Kondapur, Hyderabad, Telangana -500084, India, hereby declare that, the Statutory Auditors of the company M/s. Ramasamy Koteswara & Co., Chartered Accountants, represented by its Partner Mr. C V Koteswara Rao, holding Membership No. 028353, have issued an Audit Report with Unmodified Opinion on Audited Financial Results for the half year ended and Financial Year Ended 31st March, 2018.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015 as amended vide its circular no CIR/CFD/CMD/56/2016 dated 27 May, 2016.

Thanking You,

For Silly Monks Entertainment Limited

Tekulapalli Sanjay Reddy
Chairman & Managing Director
DIN: 00297272

