

8th November 2017

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

BSE Limited,
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir / Madam,

Sub: Outcome of Board Meeting & Unaudited Financial Results of the Company for the Quarter and half year ended 30th September 2017

Ref: NSE Symbol: **WABAG** / BSE Scrip Code: **533269**

1. The Board of Directors ("Board") of the Company met today, the 8th November 2017 to consider and approve the unaudited financial results of the Company (both standalone and consolidated) for the quarter and half year ended 30th September 2017. A copy of the unaudited financial results in the prescribed format, reviewed by the Audit Committee on 7th November 2017 and approved & taken on record by the Board at its meeting held today along with the limited review report of the Statutory Auditors is enclosed herewith. Also please find enclosed a copy of the press release issued by the Company in this regard.
2. The meeting of the Board of Directors commenced at 10.00 AM & concluded at 06.45 PM
3. The Stakeholders Relationship Committee of the Board at their meeting held today allotted 57,231 equity shares of Rs.2/- each to the eligible employees under the prevailing ESOP Scheme of the Company.

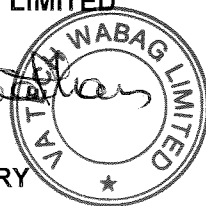
The Unaudited Financial Results of the Company for the quarter and half year ended 30th September 2017 is also available on Company's website at www.wabag.com.

Kindly take note of the above.

Thanking you,

For VA TECH WABAG LIMITED


R SWAMINATHAN
COMPANY SECRETARY



Sustainable solutions, for a better life

Encl: as above



VA TECH WABAG LIMITED

CIN: L45205TN1995PLC030231

Regd. office: "WABAG HOUSE" No.17, 200 Feet Thorairpakkam - Pallavaram Main Road, Sunnambu Kolathur, Chennai 600 117.

Website: www.wabag.com | email: companysecretary@wabag.in

₹ in Lakhs

Sl No.	Particulars	STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE						STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE					
		Quarter ended			Half-year ended			Quarter ended			Half-year ended		
		30/09/2017	30/06/2017	30/09/2016	30/09/2017	30/09/2016	31/03/2017	30/09/2017	30/06/2017	30/09/2016	30/09/2017	30/09/2016	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue												
	a. Revenue from operations	88,654	66,856	77,760	155,510	135,785	320,791	50,634	35,453	45,359	86,087	71,381	179,838
	b. Other income	23	196	188	219	740	1,123	159	19	22	178	1,064	2,125
	Total income (a + b)	88,677	67,052	77,948	155,729	136,525	321,914	50,793	35,472	45,381	86,265	72,445	181,963
2	Expenses												
	a. Cost of sales and services	71,423	52,697	66,263	124,120	115,023	248,200	40,169	26,700	39,402	66,869	61,839	136,696
	b. Changes in inventories	(371)	(144)	(3,304)	(515)	(5,727)	5,677	(390)	58	(3,442)	(332)	(6,468)	3,107
	c. Employee benefits expense	6,388	6,605	6,207	12,993	11,997	24,397	3,089	3,021	2,682	6,110	4,956	10,258
	d. Finance cost	1,430	1,332	1,086	2,762	2,278	5,258	758	709	538	1,467	1,032	2,334
	e. Depreciation and amortisation expense	446	452	473	898	930	1,911	226	233	237	459	476	954
	f. Other expenses	3,465	3,516	2,790	6,981	5,941	12,855	2,103	1,989	1,623	4,092	3,595	9,579
	Total expenses (a + b + c + d + e + f)	82,781	64,458	73,515	147,239	130,442	298,298	45,955	32,710	41,040	78,665	65,430	162,928
3	Profit before share of profit/ (loss) of associates and joint ventures, exceptional items and tax	5,896	2,594	4,433	8,490	6,083	23,616	4,838	2,762	4,341	7,600	7,015	19,035
4	Share of profit/ (loss) of associates and a joint venture	70	23	83	93	186	(5,726)	-	-	-	-	-	-
5	Profit before exceptional items and tax	5,966	2,617	4,516	8,583	6,269	17,890	4,838	2,762	4,341	7,600	7,015	19,035
6	Exceptional items (Refer note 3)	-	-	-	-	-	-	-	-	-	-	-	(6,432)
7	Profit before tax	5,966	2,617	4,516	8,583	6,269	17,890	4,838	2,762	4,341	7,600	7,015	12,603
8	Tax expense:												
	a. Current tax	2,278	1,493	1,354	3,771	2,404	6,418	1,716	1,004	1,172	2,720	1,877	4,854
	b. Deferred tax	(75)	107	508	32	552	248	(24)	(47)	331	(71)	551	251
9	Profit for the year	3,763	1,017	2,654	4,780	3,313	11,224	3,146	1,805	2,838	4,951	4,587	7,498
	Profit for the year attributable to:												
	Owners of the parent	3,342	838	2,404	4,180	2,923	10,240	3,146	1,805	2,838	4,951	4,587	7,498
	Non-controlling interests	421	179	250	600	390	984	-	-	-	-	-	-
10	Earnings per equity share (in ₹)												
	a. Basic (Not annualised)	6.12	1.54	4.41	7.66	5.36	18.82	5.76	3.31	5.21	9.07	8.42	13.78
	b. Diluted (Not annualised)	6.10	1.53	4.39	7.63	5.33	18.75	5.74	3.30	5.18	9.04	8.37	13.73
11	Other Comprehensive income												
	i) Items that will not be reclassified to profit or loss												
	- Re-measurement gains/(losses) on defined benefit plans	(4)	(3)	(62)	(7)	(84)	(211)	(4)	(11)	(42)	(15)	(84)	(219)
	- Translation Reserve	(53)	(42)	27	(95)	31	(80)	-	-	-	-	-	-
	- Income tax relating to items that will not be reclassified to profit or loss	1	1	23	2	30	76	1	4	15	5	30	76
	ii) Items that will be reclassified subsequently to profit or loss												
	- Translation Reserve	616	648	1,002	1,264	992	(1,434)	-	-	-	-	-	-
	- Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
12	Other comprehensive income for the year, net of tax	560	604	990	1,164	969	(1,649)	(3)	(7)	(27)	(10)	(54)	(143)
	Other comprehensive income for the year, net of tax attributable to:												
	Owners of the parent	613	646	963	1,259	938	(1,569)	(3)	(7)	(27)	(10)	(54)	(143)
	Non-controlling interests	(53)	(42)	27	(95)	31	(80)	-	-	-	-	-	-
13	Total comprehensive income for the year	4,323	1,621	3,644	5,944	4,282	9,575	3,143	1,798	2,811	4,941	4,533	7,355
	Total comprehensive income for the year attributable to:												
	Owners of the parent	3,955	1,484	3,367	5,439	3,861	8,671	3,143	1,798	2,811	4,941	4,533	7,355
	Non-controlling interests	368	137	277	505	421	904	-	-	-	-	-	-
14	Paid-up equity share capital (Face value ₹ 2 each)	1,092	1,092	1,090	1,092	1,090	1,091	1,092	1,092	1,090	1,092	1,090	1,091
15	Earnings per equity share (in ₹)												
	a. Basic (Not annualised)	7.24	2.72	6.18	9.96	7.08	15.94	5.76	3.29	5.16	9.05	8.32	13.52
	b. Diluted (Not annualised)	7.22	2.71	6.14	9.93	7.04	15.88	5.74	3.28	5.13	9.02	8.27	13.47

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**V/A TECH WABAG LIMITED**

CIN: L45205TN1995PLC030231

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Website: www.wabag.com | email: companysecretary@wabag.in

Segment-wise Revenue, Results, Assets and Liabilities

₹ in Lakhs

Sl No.	Particulars	STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE						STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE					
		Quarter ended			Half-year ended			Quarter ended			Half-year ended		
		30/09/2017	30/06/2017	30/09/2016	30/09/2017	30/09/2016	31/03/2017	30/09/2017	30/06/2017	30/09/2016	30/09/2017	30/09/2016	31/03/2017
1	Segment Revenue	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	India	27,333	18,178	26,548	45,511	45,916	117,080	27,333	18,178	26,548	45,511	45,916	117,080
	Rest of the world	65,844	51,481	53,507	117,325	94,368	215,612	22,847	16,909	18,285	39,755	24,543	61,146
	Total	93,177	69,659	80,055	162,836	140,284	332,692	50,180	35,087	44,833	85,266	70,459	178,226
	Add: Un-allocable revenue	787	497	55	1,284	139	696	454	366	526	821	922	1,612
	Less: Inter-segment Revenue	5,310	3,300	2,350	8,610	4,638	12,597	-	-	-	-	-	-
	Net Sales/Income From Operations	88,654	66,856	77,760	155,510	135,785	320,791	50,634	35,453	45,359	86,087	71,381	179,838
2	Segment Results (Profit before Interest, tax and other unallocable items)												
	India	2,308	2,464	5,996	4,772	9,671	12,242	2,308	2,464	5,996	4,772	9,671	12,242
	Rest of the world	15,235	11,775	8,833	27,010	16,865	48,250	8,092	5,865	2,877	13,957	5,417	26,183
	Total	17,543	14,239	14,829	31,782	26,536	60,492	10,400	8,329	8,873	18,729	15,088	38,425
	Less:	(1,274)	(1,269)	(943)	(2,543)	(2,039)	(4,279)	(773)	(694)	(504)	(1,466)	(967)	(1,730)
	(i) Interest and bank charges, net	(10,431)	(10,573)	(9,470)	(21,004)	(18,868)	(39,162)	(5,418)	(5,242)	(4,542)	(10,661)	(9,027)	(20,792)
	(ii) Other un-allocable expenditure	128	220	100	348	640	839	629	369	514	998	1,921	3,132
	Add: (i) Un-allocable income	5,966	2,617	4,516	8,583	6,269	17,890	4,838	2,762	4,341	7,600	7,015	19,035
	Profit before exceptional items and tax	-	-	-	-	-	-	-	-	-	-	-	(6,432)
	Exceptional Items (Refer note 3)												
	Profit before tax	5,966	2,617	4,516	8,583	6,269	17,890	4,838	2,762	4,341	7,600	7,015	12,603
3	Segment Assets												
	India	166,826	147,456	146,279	166,826	146,279	149,412	169,346	149,975	149,156	169,346	149,156	146,942
	Rest of the world	172,263	164,948	158,624	172,263	158,624	156,282	57,329	56,299	45,619	57,329	45,619	51,977
	Unallocated	23,471	26,613	19,292	23,471	19,292	29,364	22,740	25,971	18,566	22,740	18,566	28,325
	Total	362,560	339,017	324,195	362,560	324,195	335,058	249,415	232,245	213,341	249,415	213,341	227,244
4	Segment Liabilities												
	India	49,497	47,074	61,539	49,497	61,539	51,696	49,497	47,074	61,539	49,497	61,539	51,696
	Rest of the world	163,262	147,487	131,359	163,262	131,359	161,179	71,316	60,588	35,467	71,316	35,467	73,038
	Unallocated	45,378	41,787	37,279	45,378	37,279	21,144	43,818	40,371	36,539	43,818	36,539	20,104
	Total	258,137	236,348	230,177	258,137	230,177	234,019	164,631	148,033	133,545	164,631	133,545	144,838

Notes:

- 1 The above results were reviewed by the Audit Committee on 07 November 2017 and approved and taken on record by the Board at its meeting held on 08 November 2017 and a limited review has been carried out by the Statutory Auditors of the Company.
- 2 The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segments" (IND AS 108) read with SEBI's circular dated 05 July 2016. Accordingly, the Company has identified the geographical components as its operating segments for reporting and is consistent with performance assessment and resource allocation by the management. Segment revenue comprises sales and operational income allocable specifically to a segment. Un-allocable expenditure mainly includes employee expense, depreciation, foreign exchange loss and other expenses. Un-allocable income primarily includes other operating income and foreign exchange gain.
- 3 In respect of the Joint Venture in Oman, pursuant to the arbitration award rejecting the claim for waiver of liquidated damages, the Company had made a payment during the year ended 31 March 2017 as investment and impaired the same, which is disclosed under Exceptional Items.
- 4 Figures for the previous periods have been regrouped/reclassified to conform to the figures presented in the current period.

**VA TECH WABAG LIMITED**

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Website: www.wabag.com | email: companysecretary@wabag.in

Statement of assets and liabilities as at 30th September 2017 is given below:

Particulars	Consolidated		Standalone	
	30/09/2017	31/03/2017	30/09/2017	31/03/2017
	Unaudited	Audited	Unaudited	Audited
ASSETS				
Non-current assets				
Property, plant and equipment	10,187	10,530	8,605	8,859
Intangible assets	6,643	6,914	285	359
Investments accounted for using the equity method	263	313	-	-
Financial assets				
- Investments	16	17	2,535	2,488
- Trade and other receivables	42,083	38,773	38,192	36,208
- Other financial assets	142	205	51	146
Deferred tax assets	2,504	2,468	2,222	2,146
Income tax assets (net)	5,767	5,374	5,316	4,684
Other non-current assets	432	431	416	416
	68,037	65,025	57,622	55,306
Current assets				
Inventories	4,668	3,850	3,771	3,439
Financial assets				
- Investments	-	1,916	-	1,916
- Trade and other receivables	242,824	212,376	158,186	135,763
- Cash and cash equivalents	13,219	23,905	1,618	7,216
- Bank balances other than those mentioned in cash and cash equivalents	2,284	2,269	2,267	2,254
- Loans	-	-	305	295
- Other financial assets	3,469	4,087	6,370	5,834
Other current assets	28,059	21,630	19,276	15,221
	294,523	270,033	191,793	171,938
Total assets	362,560	335,058	249,415	227,244
Equity and Liabilities				
Equity				
Equity Share capital	1,092	1,091	1,092	1,091
Other equity				
- Share premium	27,574	27,536	27,574	27,536
- Reserves and surplus	73,523	70,686	56,114	53,778
Share application money pending allotment	4	1	4	1
	102,193	99,314	84,784	82,406
Equity attributable to owners of the parent				
Non-controlling interests	2,230	1,725	-	-
	104,423	101,039	84,784	82,406
Total Equity				
Liabilities				
Non-current liabilities				
Financial liabilities				
- Borrowings	4,743	6,322	-	-
- Trade payables	13,536	14,269	13,267	14,176
- Other financial liabilities	212	215	212	215
Provisions	1,338	1,358	501	549
Deferred tax liabilities	391	307	-	-
Other non-current liabilities	3,839	4,481	3,839	4,481
	24,059	26,952	17,819	19,421
Current Liabilities				
Financial liabilities				
- Borrowings	49,730	24,586	33,906	11,986
- Trade payables	127,278	125,744	82,106	82,999
- Other financial liabilities	4,118	4,818	3,063	3,184
Other current liabilities	42,887	41,616	21,360	20,269
Provisions	4,533	5,213	2,015	2,617
Current tax liabilities (net)	5,532	5,090	4,362	4,362
	234,078	207,067	146,812	125,417
Total Equity and Liabilities	362,560	335,058	249,415	227,244

For VA TECH WABAG LIMITED

Place: Chennai

Date: 08 November 2017

RAJIV MITTAL
MANAGING DIRECTOR & GROUP CEO

Walker Chandiook & Co LLP

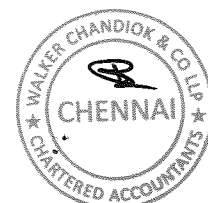
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471, Anna Salai, Teynampet
Chennai 600018
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Independent Auditor's Review Report on Consolidated Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of VA Tech Wabag Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("Statement") of VA Tech Wabag Limited ("the Company") and its subsidiaries (the Company and its subsidiaries together referred to as 'the Group'), its associates and joint ventures (Refer Annexure 1 for the list of subsidiaries, associates and joint venture included in the Statement) for the quarter ended 30 September 2017 and the consolidated year to date results for the period ended 30 September 2017, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above and upon consideration of the review reports of the other auditors, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Independent Auditor's Review Report on Consolidated Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

4. We draw your attention to the following:

During the quarter ended 30 September 2017, pursuant to a corporate insolvency resolution process ordered by National Company Law Tribunal against the erstwhile lead consortium member of a project, the Company has filed a claim amounting to ₹ 58,793 Lakhs which represents balances included under non-current and current assets. The Company was assigned the status of lead consortium member effective June, 2014. The insolvency resolution process has not progressed to an extent which would indicate the adjustments, if any, required to the carrying value of these assets. Based on its assessment, the management has recognised allowance for expected credit losses against the aforesaid balances. Our report is not modified in respect of this matter.

5. We did not review the financial results of 16 subsidiaries included in the Statement whose financial results reflect total revenues of ₹ 43,917 lakhs and ₹ 78,747 lakhs for the quarter and period ended 30 September 2017 respectively, net profit (including other comprehensive income) of ₹ 1,097 lakhs and ₹ 316 lakhs for the quarter and period ended 30 September 2017 respectively, total assets of ₹ 140,940 lakhs and net assets of ₹ 27,185 lakhs as at quarter ended 30 September 2017. The Statement also includes the Group's share of net profit (including other comprehensive income) of ₹ 70 lakhs and ₹ 93 lakhs for the quarter and period ended 30 September 2017 respectively, as considered in the Statement, in respect of 2 associates and 1 joint venture, whose financial results have not been reviewed by us. These financial results have been reviewed by other auditors whose review reports have been furnished to us by the management and our report in respect thereof is based solely on the review reports of such other auditors.

Walker ChandioK & Co. LLP

For Walker ChandioK & Co LLP

Chartered Accountants

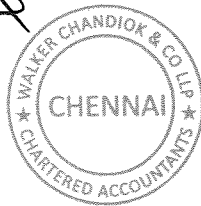
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Kunj B. Agrawal

per Kunj B. Agrawal

Partner

Membership No. 095829



Place : Chennai

Date : 08 November 2017

Independent Auditor's Review Report on Consolidated Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Annexure 1

List of entities included in the Statement

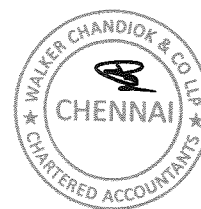
- a. VA Tech Wabag (Singapore) Pte. Ltd, Singapore
- b. VA Tech Wabag GmbH, Austria
- c. VA Tech Wabag Deutschland GmbH, Germany
- d. VA Tech Wabag Brno spol S.R.O, Czech Republic
- e. VA Tech Wabag Tunisie s.a.r.l, Tunisia
- f. Wabag Water Services s.r.l, Romania
- g. VA Tech Wabag S U Teknolojisi Ve Ticaret A.S, Turkey
- h. VA Tech Wabag Muscat LLC, Oman
- i. VA Tech Wabag (Philippines) Inc., Philippines
- j. Wabag Wassertechnik AG, Switzerland
- k. Ujams Wastewater Treatment Company (Pty) Ltd, Namibia
- l. Wabag Water Services (Macao) Ltd, Macau
- m. Wabag Limited, Thailand
- n. Wabag Operation and Maintenance WLL, Bahrain
- o. Wabag Belhasa JV WLL, Bahrain
- p. Wabag Muhibbah JV SDN BHD, Malaysia
- q. VA Tech Wabag Limited Pratibha Industries Limited JV, Nepal
- r. VA Tech Wabag & Roots Contracting LLC., Qatar

Joint venture

- s. International Water Treatment LLC, Oman

Associates

- t. VA Tech Wabag & Roots Contracting LLC., Qatar
- u. Windhoek Goreangab Operating Company (Pty) Limited, Namibia



Walker Chandiook & Co LLP

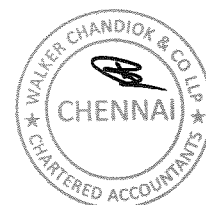
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Independent Auditor's Review Report on Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of VA Tech Wabag Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('Statement') of VA Tech Wabag Limited ('the Company') for the quarter ended 30 September 2017 and the year to date results for the period 01 April 2017 to 30 September 2017, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Walker Chandiok & Co LLP

Independent Auditor's Review Report on Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

4. We draw your attention to the following:

During the quarter ended 30 September 2017, pursuant to a corporate insolvency resolution process ordered by National Company Law Tribunal against the erstwhile lead consortium member of a project, the Company has filed a claim amounting to Rs. 58,793 Lakhs which represents balances included under non-current and current assets. The Company was assigned the status of lead consortium member effective June, 2014. The insolvency resolution process has not progressed to an extent which would indicate the adjustments, if any, required to the carrying value of these assets. Based on its assessment, the management has recognised allowance for expected credit losses against the aforesaid balances. Our report is not modified in respect of this matter.

Walker Chandiok & Co. LLP

For Walker Chandiok & Co LLP

Chartered Accountants

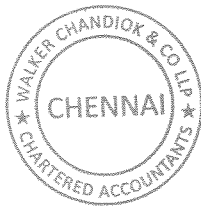
Firm Registration No: 001076N/N500013

Kunj B. Agrawal

per **Kunj B. Agrawal**

Partner

Membership No.: 095829



Place: Chennai

Date: 08 November 2017

**WABAG announces Q2 & H1 FY 18 Results;
Consolidated Revenue up by 15%;
Consolidated EBITDA & PAT up by 44% and 43% respectively**

Nov 08, 2017: VA TECH WABAG LIMITED, a leading Indian Multinational Company in the water sector announced today its financial results for the quarter and half year ended 30th September, 2017.

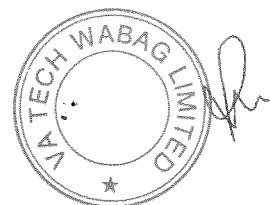
H1 FY '18 Highlights:

- Consolidated Revenue up by 15% to Rs. 1,555 Crore
- Consolidated EBITDA up by 44% to Rs. 123 Crore
- Consolidated PAT up by 43% to Rs. 42 Crore
- Standalone Revenue up by 21% to Rs. 861 Crore
- Standalone EBITDA up by 29% to Rs. 96 Crore
- Order book of over Rs. 7,900 Crore including Framework contracts of about Rs. 800 Crore

Commenting on the results, Mr. Rajiv Mittal, Managing Director, VA TECH WABAG LIMITED said, "I am very happy that the Company has delivered a profitable growth during the period and I am optimistic that we will continue our good performance in the forthcoming quarters true to the trust and support reposed on us by all our stakeholders."

The major orders won during the period are

- WABAG Philippines recently won a contract for a value of US\$ 60 Mn along with a JV partner for a 900 MLD water treatment plant retrofit. The portion of the contract value for WABAG would be around US\$ 25 Mn.



- Continuing our success in Vietnam, WABAG India has now bagged an order for a 150 MLD Water Treatment Plant for a value of USD 13 Mn. This significant project aims to meet clean water need for about 3 million people in 8 districts of Hanoi, as well as Bac Ninh and Hung Yen provinces. This is another high profile investment of Vietnam – Oman Investment (VOI) in its distinguished water portfolio in Vietnam.
- WABAG Austria has converted part of the Al Saad BWRO, Saudi Arabia framework contract into an order intake during the quarter. This order intake of EUR 10 Mn is towards Phase 3 of the project towards design and supply of a new drinking water treatment plant employing RO technology. The Company is already executing Phase 1 & 2 of this project, towards pre-treatment plant for a capacity of 400,000 m3/d.

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For Further information, please contact:

Mr. T V Gopal, Chief Manager - Public Relations

VA TECH WABAG LIMITED | Tel: +91 4439232260 | Email: tv_gopal@wabag.in

About WABAG: Around the world, the WABAG name stands for innovative and successful solutions in the water engineering sector. As an internationally respected expert group, we act as a systems specialist and full service provider with a focus on the planning, installation and operation of drinking and wastewater plants for local government and industry in the growth markets of Asia, North Africa, Middle East, the Central and Eastern Europe states. The WABAG Group represents a leading multinational player with a workforce of over 1,600 and has companies and offices in more than 20 countries. It disposes over unique technological know-how, based on innovative, patented technologies and long-term experience. Since 1995, WABAG has completed over 900 water and wastewater plants worldwide. Through the conservation and ecological use of the world's most valuable resource, WABAG has made a sustained contribution to an improvement in the quality of life of well over a hundred million people. WABAG is thus one of the world's leading partners for investments in a future that is worth living.

