



PICTURE POST
STUDIOS

Date: 21st October, 2024

To,
The Manager
Corporate Services
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, 'G' Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Symbol: PPSL

Dear Sir/Mam,

Sub: Outcome of Board Meeting of Picturepost Studios Limited

This is to inform you under Regulation 30, 33 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Monday, October 21, 2024** and the said meeting commenced at 4:00 p.m. and concluded at 8:00 p.m. In that meeting the Board has considered the following matters:

1. Considered and Approved the Standalone Un-Audited Standalone Financial Results of the Company for the **Half Year ended on September 30, 2024** along with the statement of Assets & Liabilities and Cash Flow Statement as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Took note of the formation of new Wholly-Owned Subsidiary namely Picturepost Studios UK Limited, incorporated under the Companies Act 2006 as a private company, that the company is limited by shares, and the situation of its registered office is in England and Wales on 11th October, 2024 and discussed to carry activities relating Media and Entertainment through its Subsidiary Company.

The details of disclosure required under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD- PoD-1/P/CIR/P/2023/123 dated July 13, 2023 was disseminated on NSE on 5th September, 2024.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For Picturepost Studios Limited

Parish Tekriwal
Managing Director
DIN: 03530041



Place - Mumbai

PICTUREPOST STUDIOS LIMITED

701, 7th Floor, Sapphire Bldg., Junction of S. V. Road, 1st Road, Khar (W), Khar Colony, Mumbai – 400 052. | Contact Number :- 87798 45157
Email: business@picturepoststudio.com | CIN - U62099MH2023PLC404020 | www.picturepoststudios.com

PICTUREPOST STUDIOS LIMITED

Registered office at : 7th & 9th Floor, Sapphire Building Junction of S.V. Road, 1st Road, 16th Rd, Mumbai, Maharashtra 400052
 Tel.:+91 8779845157 E-Mail: business@picturepoststudio.com website: https://picturepoststudio.com CIN:U74120MH2015PTC265871
Statement of Unaudited Financial Results for Half year ended September 30, 2024

(Rs. in lakhs)

	Particulars	Half Year Ended			Year Ended
		For the period ending September 30, 2024	For Half year ended March 31, 2024	For July 11, 2023 to September 30, 2023	As at March 31, 2024
		Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	1,751.01	1,391.90	805.95	2,197.85
2	Other Income	12.75	13.86	0.46	14.32
3	Total Revenue (1+2)	1,763.76	1,405.76	806.41	2,212.17
4	Expenses				
	a) Cost of Technical Contractors & Professionals	401.41	544.29	465.68	1,009.97
	b) Employee Benefits expense	496.93	196.97	19.12	216.09
	c) Finance Costs	21.99	27.11	16.25	43.36
	d) Depreciation and amortization expense	97.85	117.78	19.16	136.93
	f) Other expenses	419.14	268.88	183.24	452.12
	Total Expenses	1,437.32	1,155.03	703.45	1,858.47
5	Profit before Tax (3-4)	326.44	250.73	102.96	353.70
6	Tax Expense				
	a) Current Tax	48.96	61.28	10.24	71.52
	b) Deferred Tax Expense / (Income)	33.20	8.00	9.38	17.38
7	Profit for the period (5-6)	244.28	181.45	83.34	264.80
8	Paid up equity share capital (Face value: Rs. 1 per share)	293.00	215.00	215.00	215.00
9	Other equity				-
10	Earnings per share (of Rs.10 each)				
	Basic (Not annualised)	0.83	0.84	0.39	1.23
	Diluted (Not annualised)	0.83	0.84	0.39	1.23

Date: 21/10/2024
Place: Mumbai



For Picturepost Studios Limited

(Signature)
 Parish Tekriwal
 Managing Director
 DIN: 03530041

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(Rs. in lakhs)

	As At September 30, 2024	As At March 31, 2024
	(Unaudited)	(Audited)
A. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	293.00	215.00
(b) Other equity	2,283.53	454.92
Subtotal-Equity	2,576.53	669.92
2 Liabilities		
I Non current liabilities		
(a) Deferred Tax Liabilities (Net)	50.58	17.38
Sub total-Non-Current liabilities	50.58	17.38
II Current liabilities		
(a) Financial liabilities		
(i) Borrowings	179.29	556.02
(ii) Trade payables		
-Due to Micro, Small and Medium Enterprises	-	-
-Due to Others	674.55	403.29
(b) Other current liabilities	72.69	93.25
(c) Provisions	10.89	7.79
Subtotal-Current Liabilities	937.42	1,060.34
Total Liabilities	987.99	1,077.73
TOTAL EQUITY AND LIABILITIES	3,564.52	1,747.65
B ASSETS		
1 Non-Current Assets		
(a) Property, plant and equipment	1,414.59	684.65
(b) Capital Work in Progress	8.08	-
(c) Investments	202.18	202.18
(d) Other non-current assets	96.80	31.15
Subtotal-Non-Current Assets	1,721.65	917.97
2 Current Assets		
(a) Financial assets		
(i) Trade receivables	1,295.48	746.98
(ii) Cash and cash equivalents	56.98	4.39
(b) Other current assets	490.40	78.30
Subtotal-Current Assets	1,842.87	829.68
TOTAL ASSETS	3,564.52	1,747.65

Date: 21/10/2024
Place: Mumbai



For Picturepost Studios Limited

Parish Tekriwal
Managing Director
DIN: 03530041

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Statement of Unaudited Financial Results for Half year ended September 30, 2024

(Rs. in lakhs)

	For the period ending September 30, 2024	For 11 July 2023 to 31 March, 2024
A. Cash flow from operating activities		
Profit before tax	326.45	353.70
Adjustments to reconcile net profit to net cash provided by operating activities :		
Depreciation and amortisation expense	97.85	136.93
Finance costs	21.99	43.36
Interest	(0.02)	(1.02)
Rent Received	(12.50)	(12.50)
	107.31	166.77
Operating profit before working capital changes	433.76	520.47
Adjustments for:		
Decrease/ (Increase) in trade receivables	(548.50)	(746.98)
Decrease/(Increase) in other current assets	(412.10)	(78.30)
Increase / (Decrease) in Short Term provisions	3.10	7.79
Increase / (Decrease) in trade payables	271.26	403.29
Increase / (Decrease) in current liabilities	(20.57)	93.25
	(706.80)	(320.97)
Cash generated from operations	(273.04)	199.50
(Increase) Decrease in Other Non Current Assets	(65.65)	(31.15)
Direct taxes paid (net)	(48.96)	(71.52)
Net cash flow generated from operating activities (A)	(387.66)	96.83
B. Cash flow from investing activities		
Purchase of property, plant & equipment (Including capital work-in-progress)	(835.87)	(821.58)
Purchase of investments	-	(202.18)
Interest received	0.02	1.02
Rent Income	12.50	12.50
Net cash flow used in investing activities (B)	(823.36)	(1,010.24)
C. Cash flow from financing activities		
Proceeds from issue of Equity Shares	78.00	270.13
Additional Premium on issue of Equity Shares	1,584.32	135.00
Proceeds/(Repayments) of borrowings (net)	(376.73)	556.02
Interest paid	(21.99)	(43.36)
Net cash flow used in financing activities (C)	1,263.60	917.79
Net Increase/(Decrease) in cash & cash equivalents (A + B + C)	52.58	4.38
Cash & cash equivalents - Opening	4.39	-
Cash & cash equivalents - Closing	56.98	4.39
Increase/(decrease) in Cash and Cash equivalents	52.58	4.39

Date: 21/10/2024
Place: Mumbai



For Picturepost Studios Limited

(Signature)
Parish Tekriwal
Managing Director
DIN: 03530041

PICTUREPOST STUDIOS LIMITED
(CIN: U74120MH2015PTC265871)

Notes:

1. The above Financial results were reviewed by Audit Committee and approved by the Board of Directors at the Meeting held on October 21, 2024.
2. The statement includes the results for the half year ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and period from July 11, 2023 to September 30, 2023 ended.
3. The Figures for the previous periods have been regrouped and rearranged wherever considered necessary.
4. The above Financial results have been prepared in accordance with applicable Accounting Standard issued by the ICAI.
5. Segment Reporting as defined in Accounting Standard 17 is not applicable as the business of the company falls in one segment.
6. The Company has completed Initial Public Offer of 78,00,000 fresh issue of Equity Shares of the face value of Rs. 1 each at an issue price of Rs.24 Per Equity share.
The Equity shares of the company were allotted on 8th august, 2024 and were listed on 9th august, 2024 on National Stock Exchange of India Limited.
7. The proceeds from the IPO is Rs.18.72 crores. The objects for the utilization is as follows:

(Rs. In lakhs)

Sr. No	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilised Amount	Unutilised Amount
1	IPO Issue Expenses	209.68	209.68	-
2	Funding of capital expenditure requirements of our Company towards purchase of equipment and Software	803.76	769.50	34.26
3	Repayment/prepayment of all or certain of our borrowings availed by our Company	500.00	500.00	-
4	General Corporate Purpose	358.56	358.56	-
	Total	1,872.00	1,837.74	34.26

For Picturepost Studios Limited




Parish Tekriwal
Managing Director
DIN: 03530041

Date: 21/10/2024

Place: Mumbai

Limited Review Report on the Un-Audited Financial Results for period Half Year ended September 30, 2024 of PICTUREPOST STUDIOS LIMITED Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended.

To the Board of Directors

Picturepost Studios Limited

1. We have reviewed the accompanying statement of Un-Audited Financial Results of **Picturepost Studios Limited** ("the Company") for the Half Year ended on September 30, 2024 ("the Statement") attached herewith. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared pursuant to the requirements Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 and Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Un-audited financial results, prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Attention is drawn to the fact that:

- a. The comparative financial information of the Company for the corresponding period from July 11, 2023 to September 30, 2023 have been presented based on information compiled by the management and has not been subjected to limited review by us or by the previous auditor.
- b. The statement includes the results for the half year ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and period from July 11, 2023 to September 30, 2023 as per the information compiled by the management.
- c. The comparative financial information of the Company for the year ended March 31, 2024 was audited by predecessor auditor who expressed an unmodified opinion on those financial statements vide their report dated May 15, 2024.

Our opinion on the Statement is not modified in respect of these matters.

Mumbai
October 21, 2024

For Bagaria & Co. LLP
Chartered Accountants
FRN- 113447W/W-100019

Mohak Goel

Mohak Goel
Partner

Membership No. – 159883
UDIN: 24159883BKFBMW5433

