

30th January, 2017

To

The Listing/Compliance Department The National Stock Exchange of India Limited "Exchange Plaza" Bandra Kurla Complex Bandra (E) Mumbai – 400 051 <u>Stock Code: SAKSOFT</u>	The Listing/Compliance Department Bombay Stock Exchange Limited Floor No.25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 <u>Stock Code: 590051</u>
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Dear Sir/Madam,

Sub: Board Meeting-outcome

We wish to inform the Exchange(s) that the Board of Directors ("Board") at their meeting held on 30th January, 2017 between 12.30 PM and 2.15 PM have:

Financial Results

Pursuant to Regulation 33 of SEBI (Listing obligations & disclosure requirements) Regulations, 2015, approved the unaudited Standalone and Consolidated Financial Results of Saksoft Limited ("the Company") and its Subsidiaries for the Third quarter and nine months ended 31st December, 2016. Copies of the approved unaudited financial results along with the limited review report of Statutory Auditors are enclosed with this letter.

Please take on record the above information.

For Saksoft Limited


Vivekanandan Babu
Company Secretary

SAKSOFT LIMITED

CIN: L72200TN1999PLC054429

Regd & Corp. Office : S P Infocity, 2nd Floor, Block- A, No 40 Dr MGR Salai, Kandanchavadi, Perungudi, Chennai: 600 096, Ph: +91-44-24543500

Email : investorqueries@saksoft.co.in ; website: www.saksoft.com

Statement of Unaudited Consolidated Financial Results of Saksoft Limited and its subsidiaries for the third Quarter and Nine Months Ended December 31, 2016

(Rs. in Lakhs)

Particulars	Quarter ended 31.12.2016	Quarter ended 30.09.2016	Quarter ended 31.12.2015	Nine Months ended 31.12.2016	Nine Months ended 31.12.2015	Year ended 31.03.2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
a. Net sales/Income from Operations	6,350.23	6,142.98	6,176.57	18,888.19	18,113.94	24,373.24
b. Other Operating Income	-	-	-	-	-	-
Total Income	6,350.23	6,142.98	6,176.57	18,888.19	18,113.94	24,373.24
2. Expenses						
a. Employee benefits expense	2,866.61	2,912.44	2,802.46	8,750.65	8,564.40	11,238.18
b. Depreciation and amortisation expense	42.37	26.61	26.46	96.25	81.20	101.55
c. Support / Third party charges	1,859.25	1,726.11	1,594.31	5,114.03	4,504.61	6,014.32
d. Other expenses	805.84	717.41	814.29	2,488.26	2,392.66	3,501.89
Total Expenses	5,574.07	5,382.57	5,237.52	16,449.19	15,542.87	20,855.94
3. Profit from Operations before other income, finance costs and exceptional items (1-2)	776.16	760.41	939.05	2,439.00	2,571.07	3,517.30
4. Other Income	55.57	67.33	26.84	185.24	169.63	216.41
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	831.73	827.74	965.89	2,624.24	2,740.70	3,733.71
6. Finance Costs	108.32	114.39	94.94	322.36	331.38	431.99
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	723.41	713.35	870.95	2,301.88	2,409.32	3,301.72
8. Exceptional Items	-	-	-	-	-	-
9. Profit from ordinary activities before tax (7+8)	723.41	713.35	870.95	2,301.88	2,409.32	3,301.72
10. Tax Expense	213.26	209.20	286.33	712.67	798.63	1,124.24
11. Net Profit from ordinary activities after tax (9-10)	510.15	504.15	584.62	1,589.21	1,610.69	2,177.48
12. Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13. Net Profit for the period (11-12)	510.15	504.15	584.62	1,589.21	1,610.69	2,177.48
14. Minority Interest / Consolidation Adjustment	59.43	39.45	90.69	204.20	266.11	330.79
15. Net Profit after taxes and minority interest for the period (13-14)	450.72	464.70	493.93	1,385.01	1,344.58	1,846.69
16. Paid-up Equity Share Capital of Rs.10/- each	1,042.50	1,042.50	1,036.00	1,042.50	1,036.00	1,039.50
17. Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year	-	-	-	-	-	11,859.53
18.(i) Earnings Per Share (in Rs) before extraordinary items						
a) Basic	4.55	4.71	5.03	14.02	13.71	18.82
b) Diluted	4.25	4.38	4.71	13.05	12.85	17.53
(ii)Earnings Per Share (in Rs) after extraordinary items	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(Annualised)
a) Basic	4.55	4.71	5.03	14.02	13.71	18.82
b) Diluted	4.25	4.38	4.71	13.05	12.85	17.53
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(Annualised)

Notes :

1. Key Standalone financial information

Total income	1,219.33	1,303.26	1,278.24	3,788.70	3,789.41	5,074.68
Profit / (Loss) before taxes	285.40	220.40	276.32	844.73	880.09	1,453.52
Profit / (Loss) after taxes	225.40	145.65	185.32	612.98	603.09	1,047.43

2. The standalone and consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 30, 2017 and have been subjected to limited review by the Statutory Auditors of the Company.

3. The Company opted to publish only Consolidated financial results. The standalone results of the Company will be available on the Company's website www.saksoft.com and on websites of NSE (www.nseindia.com) and BSE (www.bseindia.com)

4. In accordance with AS-17 - Segment reporting, the Company's operations fall under single segment namely Information Technology Services.

5. The Company conducts its operations along with its subsidiaries. The Consolidated financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated financial results as set out in the Companies (Accounts) Rules, 2014. The financial statements of the holding Company and its subsidiaries (Saksoft Solutions Limited UK and its subsidiaries, Saksoft Inc. USA and its subsidiary, Saksoft Pte Limited Singapore, ThreeSixty Logica Testing Services Private Limited and its subsidiary and DreamOrbit Softech Private Limited and its subsidiary) have been combined on a line by line basis by adding together, income and expenses after eliminating intra-group balances, transactions and resulting unrealised gains/losses. The Consolidated financial results are prepared by applying uniform accounting policies.

6. The company has acquired 60% of the paid up share capital of M/s DreamOrbit Softech Private Limited, Bengaluru on 15th December 2016, making it a subsidiary of Saksoft Limited.

7. Tax expense includes current tax and deferred tax.

8. Previous periods' figures have been regrouped or reclassified wherever necessary to conform to those of the current period/year.

For and on behalf of the Board of Directors



Aditya Krishna
Chairman & Managing Director

Place: Chennai
Date: January 30, 2017



SURI & CO.,
CHARTERED ACCOUNTANTS



Offices :

Chennai, Thiruvananthapuram,
Madurai, Coimbatore, Coonoor,
Bengaluru and Kochi

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Chevaliar Sivaji Ganesan Road,
(South Boag Road), Thyagarayanagar,
Chennai - 600 017.

To
THE BOARD OF DIRECTORS
SAKSOFT LIMITED
SP INFOCITY
NO.40, Dr. MGR Salai, Kandanchavadi
Perungudi, Chennai- 600096

LIMITED REVIEW REPORT - FOR THE THIRD QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2016

We have reviewed the accompanying statement of un-audited financial results of SAKSOFT LIMITED ("the company") and the subsidiary companies as listed in Note 5 of the accompanying statement (collectively "the group"), for the quarter and nine months ended 31st December 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Suri & Co
Chartered Accountants
Firm Regn No. 004283S



S Ganesan
Partner

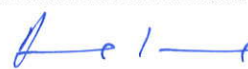
Memb No. 018525

Place : Chennai
Date : 30-01-2017

SAKSOFT LIMITED CIN: L72200TN1999PLC054429 Regd & Corp. Office : S P Infocity, 2nd Floor, Block- A , No 40 Dr MGR Salai , Kandanchavadi , Perungudi, Chennai , 600 096 , Ph: +91-44-24543500 Email : investorqueries@saksoft.co.in ; website: www.saksoft.com Statement of Unaudited Standalone Financial Results for the Third Quarter and Nine Months Ended December 31, 2016 (Rs. in Lakhs)						
Particulars	Quarter ended 31.12.2016 (Unaudited)	Quarter ended 30.09.2016 (Unaudited)	Quarter ended 31.12.2015 (Unaudited)	Nine months ended 31.12.2016 (Unaudited)	Nine months ended 31.12.2015 (Unaudited)	Year ended 31.03.2016 (Audited)
1. Income from Operations						
a. Net sales/Income from Operations	1,219.33	1,303.26	1,278.24	3,788.70	3,789.41	5,074.68
b. Other Operating Income	-	-	-	-	-	-
Total Income	1,219.33	1,303.26	1,278.24	3,788.70	3,789.41	5,074.68
2. Expenses						
a. Employee benefits expense	642.97	632.53	569.70	1,887.70	1,687.17	2,210.75
b. Depreciation and amortisation expense	24.27	16.16	14.34	57.05	45.21	61.46
c. Support / Third party charges	75.96	83.53	99.50	238.73	313.15	501.45
d. Other expenses	238.81	266.50	238.98	770.63	709.74	920.02
Total Expenses	982.01	998.72	922.52	2,954.11	2,755.27	3,693.68
3. Profit from Operations before other income, finance costs and exceptional items (1-2)	237.32	304.54	355.72	834.59	1,034.14	1,381.00
4. Other Income	134.26	12.13	7.05	275.36	125.01	436.40
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	371.58	316.67	362.77	1,109.95	1,159.15	1,817.40
6. Finance Costs	86.18	96.27	86.45	265.22	279.06	363.88
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	285.40	220.40	276.32	844.73	880.09	1,453.52
8. Exceptional Items	-	-	-	-	-	-
9. Profit from ordinary activities before tax (7+8)	285.40	220.40	276.32	844.73	880.09	1,453.52
10. Tax Expense	60.00	74.75	91.00	231.75	277.00	406.09
11. Net Profit from ordinary activities after tax (9-10)	225.40	145.65	185.32	612.98	603.09	1,047.43
12. Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13. Net Profit for the period (11-12)	225.40	145.65	185.32	612.98	603.09	1,047.43
14. Paid-up Equity Share Capital of Rs.10/- each	1,042.50	1,042.50	1,036.00	1,042.50	1,036.00	1,039.50
15. Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year	-	-	-	-	-	5,400.87
16.(i) Earnings Per Share (in Rs) before extraordinary items						
a) Basic	2.28	1.48	1.89	6.21	6.15	10.67
b) Diluted	2.13	1.37	1.76	5.78	5.76	9.94
(ii) Earnings Per Share (in Rs) after extraordinary items						
a) Basic	2.28	1.48	1.89	6.21	6.15	10.67
b) Diluted	2.13	1.37	1.76	5.78	5.76	9.94
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(Annualised)

- The standalone and consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on , January 30 , 2016 and have been subjected to limited review by the Statutory Auditors of the Company.
- In accordance with AS-17 - Segment reporting, the Company's operations fall under single segment namely Information Technology Services.
- The company has acquired 60% of the paid up share capital of M/s DreamOrbit Softech Private Limited, Bengaluru on 15th December 2016, making it a subsidiary of Saksoft Limited .
- Tax expense includes current tax and deferred tax.
- Previous period's figures have been regrouped or reclassified wherever necessary to conform to those of the current period/year.

For and on behalf of the Board of Directors


Aditya Krishna

Chairman & Managing Director

Place: Chennai
Date: January 30, 2017



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CHARTERED ACCOUNTANTS

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Chennai, Thiruvananthapuram,
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To
THE BOARD OF DIRECTORS
SAKSOFT LIMITED
SP INFOCITY
NO.40, Dr. MGR Salai, Kandanchavadi
Perungudi, Chennai- 600096

LIMITED REVIEW REPORT - FOR THE THIRD QUARTER & NINE MONTHS ENDED 31ST DECEMBER,
2016

We have reviewed the accompanying statement of un-audited financial results of, SAKSOFT LIMITED, SP Infocity, No.40, Dr. MGR Salai, Kandanchavadi, Perungudi, Chennai-600096, for the quarter and nine months ended 31st December 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on 30th January, 2017. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Suri & Co
Chartered Accountants
Firm Regn No. 004283S



S Ganesan
Partner

Memb No. 018525

Place : Chennai
Date : 30-01-2017