

To,

28/07/2018

The General Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange plaza, BandraKurla Complex, Bandra East,
Mumbai-400051,

Respected Sir/Ma'am,

Ref: NSE Trading Symbol: LIBAS

Subject: Outcome of the 2/2018-19 Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

This is to inform you that the Board of Directors in the meeting held on today i.e 28th of July, 2018 inter-alia approved the following:

1. Considered and approved to increase the authorized Share Capital upto Rs.12,00,00,000 from existing Rs.11,00,00,000 & alteration of Memorandum of Association of the Company accordingly.
2. Considered and approved the issue of Bonus Shares in the ratio of 1:2 i.e for every existing 2 equity shares issue of 1 equity share in the form of Bonus share to the existing Shareholder of the Company.
3. Took note of resignation of CS Govind Rao, Company Secretary and Compliance officer of the Company w.e f 31st of July, 2018.
4. Considered & Approved the Policy for preservation of documents.
5. Considered & Approved the Policy for Determination of Events/Information for disclosure to stock exchange.
6. Constitution of Corporate Social Responsibility (CSR) Committee.
7. Considered & Approved the Policy for practices and procedures for fair disclosure of Unpublished and price sensitive information.

The meeting of the Board of directors commenced at 12:00 Noon and concluded at 03:45 P.M.

Thanking You.

Yours Faithfully,

FOR AND ON BEHALF OF LIBAS DESIGNS LIMITED

GOVIND RAO Digitally signed
by GOVIND RAO
Date: 2018.07.28
15:46:01 +05'30'

CS GOVIND RAO
COMPANY SECRETARY AND COMPLIANCE OFFICER