

Ref.No.: KIL/SEs/SS/2016

February 16, 2016

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai –400 001.
(Stock Code –502937)

National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.
(Symbol – KESORAMIND)

The Calcutta Stock Exchange Limited
7 Lyons Range,
Kolkata – 700001.
(Scrip Code – 20)

Dear Sirs,

Re: Outcome of the Meeting of the Board of Directors of Kesoram Industries Limited (the “Company”) held on February 16, 2016

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Re: Notice to the Stock Exchanges pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”)

The Board of Directors of the Company (the “**Board**”) at its Meeting held on February 16, 2016, which commenced at 12.00 noon and concluded at 4.30 P.M., approved the following:

1. A preferential issue of (a) equity shares of face value of Rs. 10 each (“**Equity Shares**”) of an amount up to Rs. 90 Cr. to Manav Investment and Trading Company Limited, a promoter group company and (b) Optionally Convertible Preference Shares of face value of Rs. 100 each (“**OCPS**”) of an amount up to Rs. 90 Cr. to IndusInd Bank Limited, a banking company listed on the Stock Exchanges, on such terms and conditions as may be mutually agreed upon. Both issues will be subject to provisions as prescribed under Chapter VII of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 and the Companies Act, 2013 and rules thereunder, and also subject to the approval of the Shareholders of the Company to be taken through postal ballot.
2. A committee of the Board will decide/formulate further details of the proposed preferential issue.

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Registered & Corporate Office
9/1 R.N. Mukherjee Road, Kolkata - 700 001
CIN - L17119WB1919PLC003429



3. Appointment of Tridib Kumar Das, Chief Financial Officer of the Company, as Whole-time Director, with effect from 01.04.2016 for a period of three years.

K C Jain will cease to be Whole-time Director effective close of business 31st March, 2016.

This is for your information and records.

Thank you.

Yours faithfully,

For Kesoram Industries Limited



Gautam Ganguli
Company Secretary

