Adding Smiles To Life

Date: November 13, 2023

To
The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051, Maharashtra.

SYMBOL: QMSMEDI

Sub: Outcome of the meeting of Board of Directors pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

With reference to the captioned subject, we wish to inform that the Board of Directors of the Company in its meeting held today at 2.00 P.M., Monday, November 13, 2023, have inter-alia considered and approved:-

1. Un-Audited Financial Results for the quarter and half year ended September 30, 2023.
2. Alteration of the capital clause of Memorandum of Association of the company pursuant to increase in Authorised Capital of the Company, subject to the approval of the shareholders.
3. Statement of deviation and variation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
4. The draft of Postal Ballot Notice for obtaining members approval for alteration of the capital clause of Memorandum of Association of the company pursuant to increase in Authorised Capital of the Company alongwith Calender of Events..
5. Appointment of Mr. Maharshi Ganatra of M/s. Maharshi Ganatra and Associates, Practising Company Secretaries as the Scrutinizer for the Purpose of Postal Ballot

In this regard, Notice of the Postal Ballot will be circulated to the members of the Company/ all other concerned, in due course.

The meeting commenced at 2.00 PM and concluded at 2.30 P.M.

This is for your information and records.

Thanking you,

Yours sincerely,

For QMS MEDICAL ALLIED SERVICES LIMITED

TORAL JAILESH BHADRA

Digitally signed by TORAL JAILESH BHADRA
DN: c=IN, postalCode=410210, st=MAHARASHTRA, street=RAIGARHMH, l=RAIGARH(MH), o=Personal, serialNumber=57f8c6dc849a30576f34a4e32e2a82b555cfb94bc87d6484a01adc6823b2703b, pseudonym=56b1bf0d5a354856a3fc76194c7060e2, 2.5.4.20=b1b7ab644478904d1f35cc7a6a3ab20252d7702075d9b93a86e593337963e5f2, email=TORAL.GORI18@GMAIL.COM, cn=TORAL JAILESH BHADRA
Date: 2023.11.13 14:34:38 +05'30'

Toral Jailesh Bhadra
(Membership Number: A56927)
(Company Secretary and Compliance Officer)
Place: Mumbai

QMS Medical Allied Services Ltd.
1A-1B / 2A-2B, Navkala Bharati Building, Plot No. 16, Prabhat Colony, Road No. 3, Santacruz (East), Mumbai - 400 055.
+91-022 - 6288 1111 www.qmsmas.com
CIN: U33309MH2017PLC299748; Email ID: mm@qmsmas.com

P. V. DALAL & CO.
CHARTERED ACCOUNTANTS

Paresh V. Dalal B. Com., F.C.A.
1504/05, YOGI PARADISE-A, YOGI NAGAR, NEW LINK ROAD, BORIVALI (WEST), MUMBAI-400 091. Mob.: 98211 66965
Email: pvd_ca@yahoo.co.in

Independent Auditor's Limited Review Report on Six Monthly and Year to Date Unaudited Standalone Financial Results of QMS Medical Allied Services Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
QMS Medical Allied Services Limited

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of QMS Medical Allied Services Limited ('the Company') for the quarter and six months ended 30th September 2023, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors in their meeting held on 13th November, 2023.It has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Companies Act,2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

P. V. DALAL & CO. ★ CHARTERED ACCOUNTANTS MUMBAI 400 091

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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statements of Unaudited Financial Results prepared in accordance with applicable accounting standards notified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

The figures for the quarter ended 30th September 2023 are balancing figures between the figures of the half year ended 30th September 2023 which were subject to limited review and figures for the quarter ended 30th June 2023

For P.V.DALAL & CO.
Chartered Accountants
FRN: 102049W

Paresh V Dalal
Proprietor
Membership No.033355
UDIN:23033355BGVOFX5517

P. V. DALAL & CO. ★ CHARTERED ACCOUNTANTS ★ MUMBAI 400 091

Mumbai, Dated: November 13,2023

QMS MEDICAL ALLIED SERVICES LIMITED

CIN:U33309MH2017PLC299748

Registered Office: A1 A2/B1 B2, Naykala Bharti Bldg Plot No16 Prabhat Colony opp near Santacruz Bus depot Santacruz East Mumbai 400055, Maharashtra, India

Email:mm@qmsmas.com Web: https://qmsmas.com/

Statement of Unaudited Financial Results for the quarter and half year ended 30th September 2023. (Rs. In Lacs)

Sn	Particulars	Quarter Ended			Six Months Ended		Year ended 31.03.2023
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Revenue From Operations**						
(a)	Revenue From Operations (Net of taxes)	2,864.39	2,593.90	2,745.66	5,460.29	5,197.01	10,404.29
(b)	Other Income	11.33	8.31	18.34	19.64	35.43	73.90
	Total Income (net)	2,875.72	2,604.21	2,764.00	5,479.93	5,232.44	10,478.19
2	Expenses						
(a)	Cost of Material Consumed	-	-	-	-	-	-
(b)	Purchase of Stock-in-Trade	1,840.80	1,814.48	1,488.37	3,655.29	3,375.33	8,353.97
(c)	Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	-12.58	(180.72)	656.11	(193.29)	443.73	(567.54)
(d)	Employee Benefits Expenses	120.70	102.23	73.15	222.93	145.39	371.88
(e)	Finance Cost	73.72	59.11	65.51	132.83	140.53	228.78
(f)	Depreciation and Amortisation Expenses	85.52	81.73	19.38	167.25	38.27	107.23
(g)	Other Expenses	425.84	394.16	237.97	820.00	576.38	1,111.34
	Total Expenses	2,534.01	2,271.00	2,542.44	4,805.01	4,919.70	9,607.66
3	**Profit before exceptional and extraordinary items and tax**	341.70	333.21	221.56	674.92	312.74	870.53
4	Exceptional items						-
5	**Profit before extraordinary items and tax**	341.70	333.21	221.56	674.92	312.74	870.53
6	Extraordinary items	-	-	-	-	-	-
7	**Profit before tax**	341.70	333.21	221.56	674.92	312.74	870.53
8	Tax expense						
(a)	Current Tax	89.00	86.00	57.50	175.00	81.50	218.60
(b)	Deferred Tax	-3.31	1.17	0.23	(2.14)	0.59	13.85
(c)	(Excess)/Short Provision for earlier years	-	-	0.23	-	0.23	0.23
	Total Tax Expense	85.69	87.17	57.96	172.86	82.32	232.68
9	**Profit for the period from continuing operations**	256.01	246.04	163.60	502.06	230.42	637.84
10	Profit/(loss) from discontinuing operations						-
11	Profit/(Loss) for the period	256.01	246.04	163.60	502.06	230.42	637.84
12	**Details of Equity Share Capital**						
	Paid up equity share capital (Face value of Rs.10/- each)	1,785.00	1,785.00	1,505.00	1,785.00	1,505.00	1,785.00
	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						5,255.39
13	**Earnings Per Equity Share (before extraorinary items) (of Rs. 10/-each) (not annualised) (before and after extraordinary items)**						
(a)	Basic	1.43	1.38	1.09	2.81	1.53	3.90
(b)	Diluted	1.43	1.38	1.09	2.81	1.53	3.90
	See accompanying note to Financial Results						

FOR QMS MEDICAL ALLIED SERVICES LIMITED

QMS MEDICAL ALLIED SERVICES LIMITED MUMBAI

Mr. MAHESH PAHALRAJ MAKHIJA
Managing Director
DIN: 02700606

Date: 13th November, 2023
Place: Mumbai

P. V. DALAL & CO. CHARTERED ACCOUNTANTS

QMS MEDICAL ALLIED SERVICES LIMITED

Regd. Office: Office No A1 A2/B1 B2, Navkala Bharti Bldg, Plot No16, Prabhat Colony, Opp near Santacruz Bus depot, Santacruz East, Mumbai - 400055.

CIN No: U33309MH2017PLC299748

Statement of Standalone Assets and Liabilities

(Rs. In lakhs)

		PARTICULARS	As at September 30,2023 (Unaudited)	As at March 31,2023 (Audited)
(I)	**EQUITY AND LIABILITIES**			
1)	**Shareholders' Funds**			
	(a)	Share Capital	1,785.00	1,785.00
	(b)	Reserves and Surplus	5,668.20	5,255.39
	(c)	Money received against share warrants	-	-
2)	**Non - Current Liabilities**			
	(a)	Long-term borrowings	105.58	145.71
	(b)	Deferred tax liabilities (Net)	37.24	39.38
	(c)	Other Long term liabilities	-	-
	(d)	Long-term provisions	-	8.83
3)	**Current Liabilities**			
	(a)	Short Term borrowings	3,208.56	2,406.48
	(b)	Trade payables		-
		Trade Payables-Micro and Small Enterprises	262.80	52.62
		Trade Payables- Other than Micro and Small Enterprises	523.16	1,882.12
	(c)	Other Current liabilities	47.80	81.27
	(d)	Short Term Provisions	129.09	117.00
			11,767.42	**11,773.78**
(II)	**ASSETS**			
1)	**Non Current Assets**			
	(a)	**Plant,Property and Equipment & Intangible Assets**		
		(i) Plant,Property and Equipment	2,429.87	2,505.04
		(ii) Intangible assets	38.70	31.28
		(iii) Capital work-in-progress	-	-
		(iv) Intangible assets under development	143.03	115.35
	(b)	Non Current Investments	-	-
	(c)	Deferred tax assets (net)	-	-
	(d)	Long Term Loans and Advances	359.06	330.00
	(e)	Other Non Current Assets	30.37	98.88
2)	**Current Assets**			
	(a)	Current investments	-	-
	(b)	Inventories	3,212.66	2,993.00
	(c)	Trade receivables	3,093.92	3,904.35
	(d)	Cash and cash equivalents	478.35	236.63
	(e)	Short-term loans and advances	260.00	326.44
	(f)	Other Current Assets	1,721.46	1,232.80
			11,767.42	**11,773.78**

QMS MEDICAL ALLIED SERVICES LIMITED MUMBAI

P.V. DALAL & CO. CHARTERED ACCOUNTANTS MUMBAI 400 091

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CIN No: U33309MH2017PLC299748

Statement of Standalone Cash Flow for the half year ended Septemeber 30, 2023

(Rs. In lakhs)

Sn	Particulars	For the Year ended	
		As at September 30,2023 (Unaudited)	As at September 30,2022 (Unaudited)
(A)	OPERATING ACTIVITIES:		
	Net Profit after tax	502.06	230.42
	(+) Current Tax	175.00	81.73
	(+/-) Deferred tax	(2.14)	0.59
	Net Profit before tax	**674.92**	**312.74**
	Adjustments to reconcile profit before tax to net cash flows :		
	Depreciation and amortisation expense	167.25	38.27
	Finance costs	8.56	10.94
	Operating profit before working capital changes	**850.73**	**361.95**
	Working capital adjustments		
	Increase/(Decrease) in trade payables	(1,148.77)	(602.66)
	Increase/(Decrease) in Other current Liabilities	(33.46)	(112.50)
	Increase/(Decrease) in Provisions	3.25	2.81
	Increase/(Decrease) in Borrowings	802.09	423.02
	(Increase)/Decrease in Inventories	(219.66)	443.78
	(Increase)/Decrease in Trade receivables	810.43	1,232.61
	(Increase)/Decrease in Short Term loans and advances	66.44	(356.82)
	(Increase)/Decrease in Other current Assets	(488.66)	(406.05)
	Cash generated from operations	642.38	986.15
	Income tax paid	(175.00)	(81.73)
	Net cash flow from operating activities	**467.38**	**904.42**
(B)	INVESTING ACTIVITIES		
	Purchase of property, plant and equipment and intangibles (including work in progress and capital advances)	(127.18)	(292.09)
	Loans/Deposits advanced during the year	39.46	(610.20)
	NET CASH FLOWS FROM/ (USED) IN INVESTING ACTIVITIES	**(87.72)**	**(902.28)**
(C)	FINANCING ACTIVITIES		
	Loan repayment	(40.13)	(22.22)
	Finance cost paid	(8.56)	(10.94)
	Dividend Paid	(89.25)	-
	NET CASH FLOWS FROM/ (USED IN) FINANCING ACTIVITIES	**(137.94)**	**(33.16)**
	NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	241.72	(31.03)
	Cash & Cash Equivalents at the beginning of the year	236.63	216.33
	Cash & Cash Equivalents at the end of the Period	478.35	185.30

QMS MEDICAL ALLIED SERVICES LIMITED MUMBAI

P. V. DALAL & CO. CHARTERED ACCOUNTANTS MUMBAI 400 091

Adding Smiles To Life

Notes to Standalone Financial Statements

1. The above audited financial results of the company were reviewed by the Audit Committee & approved by the Board of Directors at its meeting held on 13th November , 2023. The auditors have expressed an unmodified opinion on the said financial results.
2. The results of the Company are available for investors at www.qmsmas.com and www.nseindia.com.
3. The standalone financial results for the quarter ended on 30th September, 2023 have been subjected to Limited Review by statutory auditors of the company and the statutory auditors have issued unmodified report on unaudited financial results.
4. The Company is operating as a single segment company, engaged in "Healthcare Equipment and Supplies" and hence there is no separate reportable business segment.
5. As per MCA notification dated 16 February, 2015, companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of capital & Disclosure Requirements) Regulations, 2009 are exempted from compulsory requirement of adoption of IND-AS, as the company is covered under the exempted category, it has not adopted IND-AS for preparation of financial results.
6. There are no Investor complaints pending as on 30th September 2023.
7. The figures for the quarter ended 30th September 2023 are balancing figures between the figures of the half year ended 30th September 2023 which were subject to limited review and figures for the quarter ended 30th June 2023.
8. The figures for the quarter ended 30th September 2022 are balancing figures between the figures of the half year ended 30th September 2022 which were subject to limited review and figures for the quarter ended 30th June 2022 which were prepared by management and were not subjected to limited review or audit by statutory auditor.
9. Previous year figures have been regrouped/reclassified where required to make them comparable with figures of current period.

For & on behalf of the Board of Directors of

QMS Medical Allied Services Limited

QMS MEDICAL ALLIED SERVICES LIMITED MUMBAI

P. V. DALAL & CO. CHARTERED ACCOUNTANTS MUMBAI 400 091

Mahesh Makhija
Director
[DIN: 02700606]

QMS Medical Allied Services Ltd. (CIN U33309MH2017PLC299748)
1A-1B / 2A-2B, Navkala Bharati Building, Plot No. 16, Prabhat Colony, Road No. 3, Santacruz (East), Mumbai - 400 055.
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