



# SHIVA TEXYARN LIMITED

Regd. Office: 52, East Bashyakaralu Road, R.S.Puram, Coimbatore - 641 002, Tamilnadu INDIA

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Website : www.shivatex.co.in CIN : L65921TZ1980PLC000945 GSTRN : 33AABCA6617M1ZO

STYL/SEC/BM/83/2024-25

9<sup>th</sup> August 2024

To

The Manager Listing Department National Stock Exchange of India Limited "Exchange Plaza", Bandra-Kurla Complex Bandra (East), Mumbai 400 051  Scrip Code : SHIVATEX	BSE Limited Floor 25 Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001  Scrip Code :- 511108
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Dear Sir,

**SUB:- OUTCOME OF BOARD MEETING & SUBMISSION OF UN-AUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER ENDED 30.06.2024 - REG.**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we would like to inform you that the Board of Directors of the Company at their meeting held on 09.08.2024 have considered and approved the Un-Audited Financial Results of the Company (Standalone & Consolidated) for the quarter ended 30.06.2024. We are also herewith enclosing the Un-Audited Financial Results for the quarter ended 30.06.2024 along with the Limited Review Report given by the Statutory Auditors M/s. VKS Aiyer & Co., Chartered Accountants, Coimbatore.

The Board also took note of the completion of second term of office of Sri S Marusamy (DIN:00610091) as an Independent Director of the Company with effect from 24.08.2024 and the Board also placed on record its gratitude and appreciation for the valuable contributions and unstinted support rendered by him during his tenure.


The meeting commenced at 11.30 A.M and concluded at 12 : 55 P.M.

Kindly take the same on records.

Thanking you

Yours faithfully

For Shiva Texyarn Limited

  
R. SRINIVASAN  
Company Secretary  
M.No. 21254

## SHIVA TEXYARN LIMITED

Regd. Office : 52, EAST BASHYAKARALU ROAD, R S PURAM COIMBATORE 641 002

CIN : L65921T1980PLC000945 Website : www.shivatex.co.in

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2024

(Rs. in lakhs except earnings per share data)

SI No	PARTICULARS	STANDALONE				CONSOLIDATED			
		For the three months ended			For the Year ended	For the three months ended			For the Year ended
		30.06.2024 (Unaudited)	31.03.2024 (Unaudited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)	30.06.2024 (Unaudited)	31.03.2024 (Unaudited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
<b>I</b>	<b>Income from operations :</b>								
	Revenue from operations	6,067.88	7,025.16	9,015.64	33,527.99	6,067.88	7,025.16	9,015.64	33,527.99
	Other income	18.39	369.66	42.05	458.68	27.19	363.96	50.98	490.42
	<b>Total income</b>	<b>6,086.27</b>	<b>7,394.82</b>	<b>9,057.69</b>	<b>33,986.67</b>	<b>6,095.07</b>	<b>7,389.12</b>	<b>9,066.62</b>	<b>34,018.41</b>
<b>II</b>	<b>Expenses</b>								
	a) Cost of materials consumed	3,898.76	2,990.31	5,800.20	19,179.29	3,898.76	2,990.31	5,800.20	19,179.29
	b) Purchases of stock in trade	376.10	880.95	241.14	1,546.27	376.10	880.95	241.14	1,546.27
	c) Changes in inventories of finished goods/WIP/stock in trade	(1,977.79)	156.79	50.78	(102.25)	(1,977.79)	156.79	50.78	(102.25)
	d) Employee benefits expense	1,388.88	1,132.02	1,215.38	4,817.04	1,388.88	1,132.02	1,215.38	4,817.04
	e) Finance costs	250.45	251.09	290.68	1,140.47	250.45	251.09	290.68	1,140.47
	f) Depreciation and amortisation expenses	364.99	372.46	370.52	1,483.05	364.99	372.46	370.52	1,483.05
	g) Other expenses	1,606.22	1,896.24	1,733.78	7,336.02	1,606.22	1,896.24	1,733.78	7,336.02
	<b>Total expenses</b>	<b>5,907.61</b>	<b>7,679.86</b>	<b>9,702.48</b>	<b>35,399.89</b>	<b>5,907.61</b>	<b>7,679.86</b>	<b>9,702.48</b>	<b>35,399.89</b>
<b>III</b>	<b>Profit before tax</b>	<b>178.66</b>	<b>(285.04)</b>	<b>(644.79)</b>	<b>(1,413.22)</b>	<b>187.46</b>	<b>(290.74)</b>	<b>(635.86)</b>	<b>(1,381.48)</b>
<b>IV</b>	<b>Tax expense</b>								
	Current tax	-	-	-	-	-	-	-	-
	Prior period tax/MAT Credit written off	-	-	-	631.89	-	-	-	631.89
	Deferred tax	51.86	(803.35)	(45.93)	(936.71)	51.86	(803.35)	(45.93)	(936.71)
	<b>Total tax Expense</b>	<b>51.86</b>	<b>(803.35)</b>	<b>(45.93)</b>	<b>(304.82)</b>	<b>51.86</b>	<b>(803.35)</b>	<b>(45.93)</b>	<b>(304.82)</b>
<b>V</b>	<b>Profit for the period ( III - IV )</b>	<b>126.80</b>	<b>518.31</b>	<b>(598.86)</b>	<b>(1,108.40)</b>	<b>135.60</b>	<b>512.61</b>	<b>(589.93)</b>	<b>(1,076.66)</b>
<b>VI</b>	<b>Other comprehensive income/(loss)</b>								
	Item that will not be reclassified to profit or loss								
	i) Remeasurements of defined benefit plans	-	(55.73)	-	(55.73)	-	(55.73)	-	(55.73)
	ii) Equity instruments through other comprehensive income	-	(19.02)	2.00	-	-	(19.02)	2.00	-
	iii) Income tax relating to items that will not be reclassified to profit or loss	-	26.12	(0.70)	19.47	-	26.12	(0.70)	19.47
<b>VII</b>	<b>Total comprehensive income</b>	<b>126.80</b>	<b>469.68</b>	<b>(597.56)</b>	<b>(1,144.66)</b>	<b>135.60</b>	<b>463.98</b>	<b>(588.63)</b>	<b>(1,112.92)</b>
<b>VIII</b>	<b>Paid up Equity Share Capital (Face value Rs 10/- each)</b>	<b>1,296.27</b>	<b>1,296.27</b>	<b>1,296.27</b>	<b>1,296.27</b>	<b>1,296.27</b>	<b>1,296.27</b>	<b>1,296.27</b>	<b>1,296.27</b>
<b>IX</b>	<b>Reserves excluding revaluation reserves (as per audited balance sheet)</b>				<b>10,989.80</b>				<b>11,021.54</b>
<b>X</b>	<b>Earnings per share (not annualised for quarters)</b>								
	i) Basic	<b>0.98</b>	<b>4.00</b>	<b>(4.62)</b>	<b>(8.55)</b>	<b>1.05</b>	<b>3.95</b>	<b>(4.55)</b>	<b>(8.31)</b>
	ii) Diluted	<b>0.98</b>	<b>4.00</b>	<b>(4.62)</b>	<b>(8.55)</b>	<b>1.05</b>	<b>3.95</b>	<b>(4.55)</b>	<b>(8.31)</b>



**NOTES:**

1. These unaudited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on August 09, 2024. The statutory auditors have reviewed the financial results and given unmodified opinion.
2. The Company is primarily engaged in the manufacturing of Textile and related products, which in the context of Ind AS 108 "Operating Segments" is considered the only significant business segment.
3. Previous period figures have been regrouped and reclassified wherever necessary.
4. The figures of the quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the previous financial year.

**For SHIVA TEXYARN LIMITED**



**S K SUNDARARAMAN**  
MANAGING DIRECTOR  
DIN 00002691

Coimbatore  
August 09, 2024

**Independent Auditor's Review Report on Unaudited Quarterly Standalone Financial Results**

To the Board of Directors,  
Shiva Texyarn Limited

1. We have reviewed the accompanying Statement of Unaudited **Standalone** Financial Results of **Shiva Texyarn Limited** ("the Company") for the quarter ended 30<sup>th</sup> June 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 - "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") and in compliance with regulation 33 of the listing regulations and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Other Matter**

5. This Statement includes the financial results for the quarter ended 31<sup>st</sup> March 2024, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of that financial year, which were subjected to limited review by us.

For VKS Aiyer & Co  
Chartered Accountants  
ICAI Firm Registration No.000066S



  
C S Sathyanarayanan  
Partner  
Membership No. 028328  
UDIN: 24028328BKGWS7334

Place: Coimbatore  
Date : 09-08-2024.

**Independent Auditor's Review Report on Unaudited Quarterly Consolidated Financial Results**

To the Board of Directors,  
Shiva Texyarn Limited

1. We have reviewed the accompanying Statement of Unaudited **Consolidated** Financial Results of **Shiva Texyarn Limited** ("the Holding Company") and its associate (The Holding Company and its associate together referred to as "the Group"), for the quarter ended 30<sup>th</sup> June 2024 ("the Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 - "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly , we do not express an audit opinion



4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
5. The Statement includes the results of the associate company, L.K. Distributors Private Limited.
6. Based on our review conducted and procedures performed as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the interim financial information/results of associate, included in the Consolidated Unaudited Financial Results whose interim financial results reflect total assets of ₹ 575.75 Lakhs as at 30th June 2024, total revenues of ₹72.24 Lakhs and total profit (including other comprehensive income) after tax of ₹ 33.86 Lakhs for the quarter ended 30th June 2024, as considered in the Statement. According to the information and explanations given to us by the Holding Company's Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.



**Other Matter**

8. This Statement includes the financial results for the quarter ended 31<sup>st</sup> March 2024, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of that financial year, which were subjected to limited review by us.



For VKS Aiyer & Co  
Chartered Accountants  
ICAI Firm Registration No.000066S

**C S Sathyanarayanan**  
Partner  
Membership No. 028328  
UDIN: 24028328BKGSWT4509

Place: Coimbatore  
Date : 09 -08-2024.