SUPER

Super Spinning Mills Limited

Regd. & Central Office : "Elgi Towers" P.B. 7113, Green Fields, 737-D, Puliakulam Road, Coimbatore - 641 045.
CIN : L17111TZ1962PLC001200

7th February 2018

To

Listing Department	**Listing Department**
BSE Ltd	**National Stock Exchange of India Limited**
Phiroze Jeejeebhoy Towers	"Exchange Plaza", C-1, Block G
Dalal Street	Bandra – Kurla Complex
Mumbai - 400 001	Bandra (E), Mumbai – 400 051
Scrip Code: - 521180	**Scrip Code: - SUPERSPIN**

Dear Sir,

Sub: Standalone Un-audited Financial Results of the Company for the quarter and nine months ended 31st December 2017 along with Limited Review Report thereon - Reg.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith the Standalone Un-Audited Financial Results of the Company for the quarter and nine months ended 31st December 2017 which was approved by the Board of Directors at their meeting held today i.e. 7th February 2018 along with the Limited Review Report of the Statutory Auditors.

The Board Meeting commenced at 11.00 A.M and concluded at 1.20 P.M.

Kindly take the same in your records.

Thanking you

Yours truly

For Super Spinning Mills Ltd

Ramaa Krishnakumar
Company Secretary

Super Spinning Mills Limited

Regd. Office: "Elgi Towers",P.B.No.7113,737-D,Green Fields, Puliakulam Road Coimbatore - 641045
Telephone No.: 0422-2311711 Fax No.: 0422-2311611 E-mail Id: investors@ssh.saraelgi.com Website: www.superspinning.com
CIN: L17111TZ1962PLC001200

Statement of unaudited financial results for the quarter and nine months ended December 31, 2017 under Ind AS

Rs. In Lakhs

Sl No	Particulars	Three months ended			Nine months ended		Year ended
		31.12.2017 (unaudited)	30.9.2017 (unaudited)	31.12.2016 (unaudited)	31.12.2017 (unaudited)	31.12.2016 (unaudited)	31.03.2017 (IGAAP Audited)
	Income from Operations						
1	Net Sales / Income from operations	6,300	6,875	6,529	20,233	20,950	29,407
2	Other Income (Net)	89	171	385	289	1,078	1,271
3	**Total Income (1+2)**	**6,389**	**7,046**	**6,914**	**20,522**	**22,028**	**30,678**
4	**Expenses**						
	Cost of materials consumed	3,548	4,381	4,195	12,194	13,200	17,585
	Purchase of stock-in-trade	-	-	-	-	-	-
	Changes in Inventories of Finished Goods, Stock-in-Trade & Work-in- progress	677	(97)	(60)	716	(918)	(45)
	Employee benefit expenses	742	974	903	2,720	3,108	4,067
	Power and Fuel	875	1,022	960	2,934	3,245	4,539
	Finance costs	340	351	413	1,055	1,297	1,700
	Depreciation and amortization expense	144	148	159	441	568	956
	Other expenses	628	611	725	1,945	2,416	3,152
	Total Expenses	**6,954**	**7,390**	**7,295**	**22,005**	**22,916**	**31,954**
5	**Profit before exceptional items and tax (3-4)**	**(565)**	**(344)**	**(381)**	**(1,483)**	**(888)**	**(1,276)**
6	Exceptional items	-	-	-	-	-	(59)
7	**Profit before tax (5+6)**	**(565)**	**(344)**	**(381)**	**(1,483)**	**(888)**	**(1,335)**
8	**Tax expense**						
	Current tax	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	(263)
	Total Tax Expenses	-	-	-	-	-	(263)
9	**Profit for the period from continuing operations (7-8)**	**(565)**	**(344)**	**(381)**	**(1,483)**	**(888)**	**(1,072)**
10	**Profit / (Loss) from discontinued operations**	-	-	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-	-	-
12	**Profit / (Loss) from discontinued operations (after tax) (10**	-	-	-	-	-	-
13	**Profit for the period (11+12)**	**(565)**	**(344)**	**(381)**	**(1,483)**	**(888)**	**(1,072)**
14	**Other comprehensive income , net of income tax**						
	a) (i) items that will not be reclassified to profit or loss	-	-	(18)	-	(55)	-
	(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) (i) items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income , net of income tax	-	-	(18)	-	(55)	-
15	**Total comprehensive income for the period (13+14)**	**(565)**	**(344)**	**(399)**	**(1,483)**	**(943)**	**(1,072)**
16	Paid-up equity share capital	550	550	550	550	550	550
	Face value per share (Rs)	1	1	1	1	1	1
17	Earning per share (Rs) (not annualised)						
	- Basic	(1.03)	(0.63)	(0.69)	(2.70)	(1.61)	(1.95)
	- Diluted	(1.03)	(0.63)	(0.69)	(2.70)	(1.61)	(1.95)

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Notes:

1 The above quarterly results for the quarter and nine months ended December 31, 2017 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on 7th February 2018

2 The statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.

3 The Ind AS compliant financial results, pertaining to quarter and nine months ended December 31, 2016 have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

4 The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5 2016, Ind AS and Schedule III (Part II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.

5 The Company's main business segment is "Textile" while the other segment does not meet the reportable segment thresholds given in Ind AS 108 "Operating Segments" and hence included under "Others" This reporting complies with the Ind AS segment reporting principles.

Particulars	Three months ended			Nine months ended		Year ended
	31.12.2017 (unaudited)	30.9.2017 (unaudited)	31.12.2016 (unaudited)	31.12.2017 (unaudited)	31.12.2016 (unaudited)	31.03.2017 (IGAAP Audited)
Segment Revenue						
a) Textiles	6,294	6,863	6,524	20,200	20,884	29,323
b) Others	6	12	5	33	66	84
Revenue from operations (Net)	6,300	6,875	6,529	20,233	20,950	29,407
Segment Results						
Profit (+) / Loss (-) before tax and finance cost						
a) Textiles	(224)	17	(101)	(400)	291	1,020
b) Others	(1)	(10)	133	(28)	118	104
Total	(225)	7	32	(428)	409	365
Add/ Less : Finance Cost	340	351	413	1,055	1,297	1,700
Profit /(Loss) from continuing operations	(565)	(344)	(381)	(1,483)	(888)	(1,335)
Profit/(Loss) from discontinuing operations	0	0	0	0	0	0
Profit Before Tax	(565)	(344)	(381)	(1,483)	(888)	(1,335)
Segment Assets						
a) Textiles	29,035	29,564	32,359	29,035	32,359	30,097
b) Others	1,430	1,456	1,463	1,430	1,463	1,476
b) Other unallocable corporate assets	-	-	-	-	-	-
Total assets	30,465	31,020	33,822	30,465	33,822	31,573
Segment Liabilities						
a) Textile operations	15,190	15,248	16,447	15,190	16,447	14,871
b) Others	106	91	74	106	74	104
b) Other unallocable corporate liabilities	-	-	-	-	-	-
Total liabilities	15,296	15,339	16,521	15,296	16,521	14,975
Capital Employed (Segment assets-Segment liabilities)						
a) Textiles	13,845	14,316	15,912	13,845	15,912	15,226
b) Others	1,324	1,365	1,389	1,324	1,389	1,372
Total capital employed in segments	15,169	15,681	17,301	15,169	17,301	16,598
Unallocable corporate assets less corporate liabilities	-	-	-	-	-	-
Total Capital Employed	15,169	15,681	17,301	15,169	17,301	16,598

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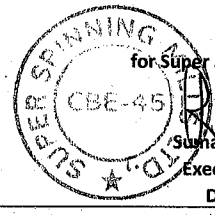
6 The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below :

Particulars	Quarter ended December 31, 2016	Nine months ended December 31, 2016
Net Profit as per previous GAAP (Indian GAAP)	(410)	(947)
Ind AS Adjustments : Add/ (less)		
Gain/ (loss) on Fair valuation of forward contracts	14	14
Impact of Amortised Cost on term Loan	(3)	(9)
Total Ind AS Adjustments	11	5
Total comprehensive income as per Ind AS	(399)	(942)

7 The above reconciliation statements have been provided in accordance with circular CIR/CFD/FAC/2016 issued by issued SEBI dated July 5, 2016 on account of implementation of Ind AS by listed companies.

8 Pursuant to the orders of the National Company Law Tribunal dated September 4, 2017 and September 19, 2017, the subsidiaries M/s Sara Elgi Arteriors Limited and M/s Elgi Building Products Limited have been merged with the Company with effect from April 1, 2016. Accordingly, the figures for the quarter and nine months ended December 31, 2016, Quarter ended September 30, 2017, Quarter and nine months ended December 31, 2017 are after giving effect for the merger.

9 The figures for the year ended March 31, 2017 are given as Indian GAAP and hence are not comparable with the figures of the other



for Super Spinning Mills Limited

Sumanth Ramamurthi
Executive Chairman
DIN:00002773

Place: Coimbatore
Date : 7th February 2018

Sethia Prabhad Hegde & Co.

Chartered Accountants

Limited Review Report on the Unaudited Standalone Financial Results for the quarter ended 31st December 2017 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To,
The Board of Directors,
Super Spinning Mills Limited,
Elgi Towers, Green Fields,
737 D, Puliyakulam Road,
Coimbatore - 641045, India

1. We have reviewed the Unaudited standalone financial results of Super Spinning Mills Limited ("the Company") for the quarter ended 31st December, 2017, which are included in the accompanying "Unaudited standalone Financial Results together with the notes thereon ("the Statement"). The Statement has been prepared by the company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations 2015) read with SEBI Circular dated July 5, 2016, which has been initialled by us for identification purposes. This Statement which is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the management is also responsible to ensure that the accounting policies used in preparation of this statement are consistent with those used in the preparation of Company's opening unaudited standalone Balance sheet as at April 1, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Company's Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review in accordance with the Standard on review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that, the accompanying Statement has not been prepared in all material respects in accordance with Ind-AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations,2015 read with SEBI circular dated July 5,2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sethia Prabhad Hegde & Co
Chartered Accountants
Registration No.013367S

Timmayya Hegde
Partner
Membership No.226267

7th February 2018
Coimbatore