



VICEROY

To

13th February, 2017

The Corporate Relations Department,
Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001,
Fax No. 022-22723121/3719

The National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex,
Bandra(E),
Mumbai - 400051

Dear Sir(s)/Madam(s),

SUB: Submission of Un-audited Financial Results of the Company and Limited Review Report as per the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Ref: Scrip ID: BSE: 523796 NSE: VICEROY

With reference to the subject matter cited above, we would like to inform you that the Board of Directors of the Company at its meeting held today i.e. 13th Day of February, 2017, have approved the following:

1. Un-audited Standalone and Consolidated Financial Results of the Company for the third quarter ended 31st December, 2016.
2. A Certified copy of Limited Review Report on Standalone financials for the third quarter by the Statutory Auditors.
3. A Certified copy of Limited Review Report on Consolidated financials for the third quarter by the Statutory Auditors.

Further, please find enclosed copy of the Un-Audited standalone and consolidated financial results and a copy of the Limited Review Report on standalone and consolidated for the quarter ended December 31, 2016.

This is for your information and necessary records.

Thanking you

Yours faithfully,

For VICEROY HOTELS LIMITED

P. PRABHAKAR REDDY
CHAIRMAN AND MANAGING DIRECTOR
DIN: 01442233



VICEROY HOTELS LIMITED

VICEROY HOTELS LIMITED

Regd. Office: Plot No.20, Sector-I, 4TH Floor, HUDA Techno Enclave, Madhapur, Hyderabad - 500 081

STAND ALONE UN-AUDITED FINANCIAL RESULTS FOR THE 3RD QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2016

PART - I

Statement of Standalone Unaudited Audited Results for the 3rd Quarter & Nine Months Ended 31st December, 2016							(Rs. in Lakhs)
S.NO.	Particulars	3 months ended (31-12-2016)	Preceding 3 months ended (30-09-2016)	Corresponding 3 months ended (31-12-2015) in the previous year	9 months ended (31-12-2016)	Corresponding 9 months ended (31-12-2015) in the previous year	Year ended (31-03-2016)
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations	2,140.90	1,973.76	2,179.16	5,948.87	5,904.50	8,198.66
	(a) Net sales/ income from operations (Net of excise duty)						
	(b) Other operating income	66.17	61.53	70.14	199.11	218.11	281.40
	Total income from operations (net)	2,207.07	2,035.29	2,249.30	6,147.98	6,122.61	8,480.06
2	Expenses						
	(a) Cost of materials consumed	309.26	246.38	255.47	841.83	723.96	1,091.99
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	447.95	537.89	418.05	1,494.26	1,251.44	1,709.87
	(e) Heat Light & Power	203.77	235.40	214.06	662.19	720.80	940.64
	(f) Depreciation and amortisation expense	141.94	151.10	260.59	439.15	781.77	1,053.70
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be)	452.66	424.46	443.13	1,235.71	1,226.33	1,637.03
	(h) Loss on Sale of Assets	-	-	-	-	-	-
	Total expenses	1,555.58	1,595.23	1,591.30	4,673.14	4,704.30	6,433.23
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	651.49	440.06	658.00	1,474.84	1,418.31	2,046.83
4	Other income	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	651.49	440.06	658.00	1,474.84	1,418.31	2,046.83
6	Finance costs	622.69	644.11	582.79	1,877.68	1,790.22	2,483.46
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	28.80	(204.05)	75.21	(402.84)	(371.91)	(436.63)
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	28.80	(204.05)	75.21	(402.84)	(371.91)	(436.63)
10	Tax expense	22.90	22.13	(2.49)	68.70	(7.47)	(13.49)
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	5.90	(226.18)	77.70	(471.54)	(364.44)	(423.14)
12	Extraordinary items	-	-	-	-	-	1,855.67
13	Net Profit / (Loss) for the period (11 + 12)	5.90	(226.18)	77.70	(471.54)	(364.44)	1,432.53
14	Minority interest *	-	-	-	-	-	-
15	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	5.90	(226.18)	77.70	(471.54)	(364.44)	1,432.53
16	Paid-up equity share capital (Face Value of the Share shall be indicated)	4,240.52	4,240.52	4,240.52	4,240.52	4,240.52	4,240.52
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	4,885.26
18.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):	0.01	(0.58)	0.18	(1.11)	(0.86)	3.38
	(a) Basic						
	(b) Diluted						
18.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):	0.01	(0.58)	0.18	(1.11)	(0.86)	3.38
	(a) Basic						
	(b) Diluted						

Notes:

- The above Un-Audited Results were reviewed by the Audit Committee on 13-02-2017 and approved by the Board of Directors on 13-02-2017.
- Figures have been re-grouped wherever necessary.
- Hoteliering business is the company's only business segment, Hence disclosure of segment wise information is not applicable.
- The above results were Limited Reviewed by the Statutory Auditors in terms of Listing Agreement entered with Stock Exchanges.



For VICEROY HOTELS LIMITED

P. PRABHAKAR REDDY
CHAIRMAN & MANAGING DIRECTOR

Place : HYDERABAD
Date : 13th February, 2017



P. MURALI & CO.,

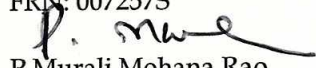
CHARTERED ACCOUNTANTS
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To
The Board of Directors
Viceroy Hotels Limited
Hyderabad

Limited Review Report for the quarter ended 31st December, 2016

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s. **Viceroy Hotels Limited** for the quarter ended 31st December, 2016, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors in their meeting held on 13th February, 2017. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim financial information performed by the independent auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 and SEBI circular dated 05th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.
Chartered Accountants
FRN: 007257S

P. Murali Mohana Rao
Partner
M.No. 023412



Place: Hyderabad
Date: 13th February 2017

VICEROY HOTELS LIMITED

Regd. Office: Plot No.20, Sector-I, 4TH Floor, HUDA Techno Enclave, Madhapur, Hyderabad - 500 081

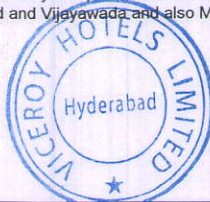
CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE 3RD QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2016

PART - I

Statement of Consolidated Unaudited Audited Results for the 3rd Quarter & Nine Months Ended 31st December, 2016							
(Rs. in Lakhs)							
Particulars	3 months ended (31-12-2016)	Preceding 3 months ended (30-09-2016)	Corresponding 3 months ended (31-12-2015) in the previous year	9 months ended (31-12-2016)	Corresponding 9 months ended (31-12-2015) in the previous year	Year ended (31-03-2016)	
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from operations	3,150.62	2,969.90	3,168.98	8,972.10	8,770.03	12,025.44	
(a) Net sales/ income from operations (Net of excise duty)							
(b) Other operating income	98.87	93.11	112.95	296.23	349.40	449.00	
Total income from operations (net)	3,249.49	3,063.01	3,281.93	9,268.33	9,119.43	12,474.44	
2 Expenses							
(a) Cost of materials consumed	731.66	669.82	710.57	2,121.11	1,963.39	2,718.30	
(b) Purchases of stock-in-trade	-	-	-	-	-	-	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	
(d) Employee benefits expense	709.69	785.10	672.97	2,291.64	2,052.89	2,775.96	
(e) Heat Light & Power	263.67	304.53	269.13	869.33	914.29	1,194.99	
(f) Depreciation and amortisation expense	202.11	211.25	325.48	619.64	976.41	1,339.85	
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be)	703.80	675.74	673.42	1,988.15	1,840.81	2,505.57	
(h) Loss on Sale of Assets	-	-	-	-	-	-	
Total expenses	2,610.93	2,646.44	2,651.57	7,889.87	7,747.79	10,534.67	
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	638.56	416.57	630.36	1,378.46	1,371.64	1,939.77	
4 Other income	-	-	-	-	-	-	
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	638.56	416.57	630.36	1,378.46	1,371.64	1,939.77	
6 Finance costs	665.35	701.22	635.25	2,035.13	1,951.78	2,704.28	
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(26.79)	(284.65)	(4.89)	(656.67)	(580.14)	(764.51)	
8 Exceptional items	-	-	-	-	-	-	
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	(26.79)	(284.65)	(4.89)	(656.67)	(580.14)	(764.51)	
10 Tax expense	24.39	23.62	0.66	73.17	1.97	(2.66)	
11 Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(51.18)	(308.27)	(5.55)	(729.84)	(582.11)	(761.85)	
12 Extraordinary items	-	-	-	-	-	1,855.67	
13 Net Profit / (Loss) for the period (11 + 12)	(51.18)	(308.27)	(5.55)	(729.84)	(582.11)	1,093.82	
14 Share of profit / (loss) of associates*	(17.22)	(9.72)	(17.73)	(34.50)	(55.49)	(74.93)	
15 Minority interest *	-	-	-	-	-	-	
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(68.40)	(317.99)	(23.28)	(764.34)	(637.60)	1,018.89	
17 Paid-up equity share capital (Face Value of the Share shall be indicated)	4,240.52	4,240.52	4,240.52	4,240.52	4,240.52	4,240.52	
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	4,885.26	
19.i Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):	(0.16)	(0.75)	(0.05)	(1.80)	(1.50)	2.40	
(a) Basic							
(b) Diluted							
19.ii Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):	(0.16)	(0.75)	(0.05)	(1.80)	(1.50)	2.40	
(a) Basic							
(b) Diluted							

Notes:

- The above Un-Audited Results were reviewed by the Audit Committee on 13-02-2017 and approved by the Board of Directors on 13-02-2017.
- Figures have been re-grouped wherever necessary.
- Hoteliering business is the company's only business segment, Hence disclosure of segment wise information is not applicable.
- The above results were Limited Reviewed by the Statutory Auditors in terms of Listing Agreement entered with Stock Exchanges.
- The Consolidated Financial Results include the results subsidiary companies i.e. M/s.Cafe D'Lake Pvt. Ltd., which operates Restaurants viz Minerva Coffeeshop and Blue Fox Bar & Restaurants at Hyderabad and Vijayawada and also M/s.Crustum Products Pvt. Ltd.



For VICEROY HOTELS LIMITED

P.PRABHAKAR REDDY
CHAIRMAN & MANAGING DIRECTOR

Place : HYDERABAD
Date : 13th February, 2017



P. MURALI & CO.,

CHARTERED ACCOUNTANTS
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HYDERABAD - 500 082. INDIA

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To
The Board of Directors
Viceroy Hotels Limited
Hyderabad

Limited Review Report for the quarter ended 31st December, 2016

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of M/s. Viceroy Hotels Limited for the quarter ended 31st December, 2016, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors in their meeting held on 13th February, 2017. Our responsibility is to issue a report on these consolidated financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim financial information performed by the independent auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 and SEBI circular dated 05th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.
Chartered Accountants
FRN: 007257S

P. Murali Mohana Rao

P. Murali Mohana Rao
Partner
M.No. 023412



Place: Hyderabad
Date: 13th February 2017