



For Immediate Release

Blue Star Infotech has a record year, total income grows 47% to Rs. 18,853 Lakhs in FY 12-13, while PAT grows by 40%

MUMBAI, INDIA — MAY 9, 2013 — Blue Star Infotech Limited, the global software services and solutions provider, reported 26% increase in consolidated total income at Rs. 5,136 Lakhs for the quarter ended March 31, 2013 compared to Rs. 4,066 Lakhs last year. The total income for FY 12-13 is Rs. 18,853 lakhs as compared to Rs. 12,822 Lakhs in FY 11-12. Profit after tax for the quarter stood at Rs. 61 Lakhs. The overall profit after tax is Rs. 499 Lakhs for FY 2012-13 as compared to Rs. 357 Lakhs last year, a growth of 40%. Consolidated EPS for FY 12-13 increased by 40% at Rs. 4.79 as compared to Rs. 3.49 for FY 11-12.

Key Business Highlights

- The company is deepening its footprint in Product Engineering and Travel & Hospitality sectors
- The company has increased the number of large customers of \$1 million each to 8

Commenting on the results, **Sunil Bhatia, MD & CEO, Blue Star Infotech Ltd** said, “The primary goals of our revamped business model is continued focus on the US market along with emphasis on Product Engineering and Travel & Hospitality sectors. We have also launched a new solution for Travel & Hospitality segment – Mobile Vacation Planner (MVP) - which holds great promise from our concept-testing campaigns. As planned, we have been successful in incorporating a partner-led approach by providing vertical driven customized solutions. We have also been able to win some big ticket accounts which have significantly contributed to our 47% topline growth. We were confident about closing this year at above industry-average growth rate and had surpassed our last year revenues in the third quarter itself. Our endeavour continues to grow the revenue and beat the sector forecast while protecting the interests of our stakeholders - customers, shareholders and employees at all times.”

About Blue Star Infotech Ltd.

Part of the well-known Blue Star Group, Blue Star Infotech Ltd. is a global provider of IT solutions and services with operations in USA, UK, Europe, India, Japan and Singapore. The company caters to the IT and software R&D needs of enterprises globally, and offers a broad spectrum of services ranging from Application Development and Management, Product Engineering, Package Implementation and Testing to new age solutions such as Analytics/Business Intelligence, Mobility and Cloud Computing. Blue Star Infotech's mission is to help global enterprises derive measurable business outcomes through the efficient use and adoption of information technology.

The company has worked with leaders in various industries such as Manufacturing, Travel and Hospitality, Hi-tech, Media & Entertainment and Healthcare and enabled them to effectively align IT to business objectives while dealing with challenges faced due to globalization and consolidation. Blue Star Infotech is a public company listed on the Bombay and National Stock exchanges of India.

Blue Star Infotech has well-established relationships with leading technology companies such as HP, Microsoft, Oracle, SAS, IBM, QlikView and Data Systems International. It services its global clientele through a Global Delivery Network which spans India (Mumbai and Bangalore), USA (Milwaukee, WI) and Singapore.

Forward looking statements

We have disclosed forward-looking information so that investors can comprehend the Company's prospects and make informed investment decisions. This release and other written and oral statements that we make periodically contain such forward-looking statements that set out anticipated results based on the Management's plans and assumptions. We have tried, wherever possible, to qualify such statements by using words such as 'anticipates', 'estimates', 'expects', 'projects', 'intends', 'plans', 'believes' and words and terms of similar substance in connection with any discussion of future operating or financial performance.

We do not guarantee that any forward-looking statement will be realised, although we believe we have been diligent and prudent in our plan and assumptions. The achievement of future results is subject to risk, uncertainties and validity of inaccurate assumptions. Should known or unknown risks or uncertainties materialise, or should underlying assumptions prove inaccurate, our actual results could vary materially from those anticipated, estimated or projected. Investors should bear this in mind as they consider forward-looking statements. We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.

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