BLUE STAR LIMITED

Regd. Office: Kasturi Buildings, Mohan T. Advani Chowk, Jamshedji Tata Road, Mumbai 400020
CIN: L28920MH1949PLC006870 • Website: www.bluestarindia.com

NOTICE OF POSTAL BALLOT

(Pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration Rules), 2014)

Dear Members,

Notice is hereby given to the Members of Blue Star Limited ("**Company**") pursuant to Section 110 of the Companies Act, 2013 (the "**Act**") read with Rule 22 of the Companies (Management and Administration) Rules, 2014 (the "**Rules**") (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), for seeking the consent/ approval of the Members of the Company by passing following resolutions through Postal Ballot/e-voting:

To consider and, if thought fit, to pass the following resolution as a special resolution:

ITEM 1: SALE OF PROFESSIONAL ELECTRONICS AND INDUSTRIAL SYSTEMS BUSINESS TO ITS WHOLLY OWNED SUBSIDIARY

"RESOLVED THAT pursuant to provisions Section 180(1)(a) and all other applicable provisions, if any, of the Companies Act, 2013 and applicable Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), applicable provisions of the Memorandum and Articles of Association of the Company and listing agreement entered into with the stock exchanges on which the equity shares of the Company are listed and subject to such other approvals/ consents as may be necessary from the regulatory/ statutory authorities, and subject to such conditions or modifications as may be imposed or prescribed by any of the authorities, customary closing formalities, approval of the Members of the Company be and is hereby accorded to the sale and transfer of the Professional Electronics and Industrial Systems Business of the Company, on a "going concern" basis to Blue Star Electro-Mechanical Limited ("Buyer"), a wholly owned subsidiary of the Company, along with all the employees, assets and liabilities pertaining thereto, including all licenses, permits, approvals, consents, pre qualification rights, contracts whatsoever, on such terms and conditions as may be agreed by the Board of Directors of the Company("the Board") and for a consideration estimated at about INR 110,50,00,000 (Indian Rupees One hundred ten crore fifty lacs) determined on the basis of a valuation carried by M/s Sharp & Tannan, Chartered Accountants to be discharged by the Buyer by issue and allotment of equity shares.

RESOLVED FURTHER THAT the Managing Director and the Executive Directors of the Company be and are hereby authorised, severally, to do all such acts, deeds and such matters and things, as may be necessary, including finalising, varying, settle any question, remove any difficulty or doubt that may arise from time to time in relation to sale of Professional Electronics and Industrial Systems Business and settling the terms and conditions to sell, transfer, assign, convey and deliver the Professional Electronics and Industrial Systems Business and to finalise, execute, deliver and perform, such agreements (including but not limited to the agreement to sell business), contracts, deeds, undertaking other documents, file applications and make representations in respect thereof and seek requisite approval from the relevant authorities including Government Authorities, suitably inform and apply to the concerned Authorities, including in respect of its requirements of the Central and/ or State Government(s) and/or local authorities.

RESOLVED FURTHER THAT the Managing Director and the Executive Directors of the Company be and are hereby authorised, severally, to delegate all or any of the powers herein conferred by these resolutions to any other Officer(s)/ Authorised Representative(s) of the Company to give effect to these Resolutions."

To consider and, if thought fit, to pass the following resolution as a special resolution:

ITEM 2: TRANSACTIONS WITH RELATED PARTIES U/S 188 OF THE COMPANIES ACT, 2013

"RESOLVED THAT pursuant to Section 188 and all other applicable provisions, if any, of the Companies Act, 2013 and applicable Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), applicable provisions of the Memorandum and Articles of Association of the Company and listing agreement entered into with the stock exchanges on which the equity shares of the company are listed and subject to such other approvals/ consents as may be necessary from the regulatory/ statutory authorities and subject to such conditions and modifications that may be imposed or prescribed by any such authority(ies) and pursuant to the approval of the Audit Committee granted at its meeting held on January 21, 2015, and customary closing formalities, approval of the Members of the Company, be and is hereby accorded to the Company for entering into the following related party transactions with Blue Star Electro-Mechanical Limited, a wholly owned subsidiary of the Company: (i) Sale and transfer of the Professional Electronics and Industrial Systems Business of the Company on a "going concern" basis for a consideration estimated at about INR 110,50,00,000 (Indian Rupees One hundred ten crore fifty lacs); (ii) investing into and accepting equity shares of BSEML issued in lieu of consideration for the sale and transfer of Professional Electronics and Industrial Systems Business of the Company estimated at about INR 110,50,00,000 (Indian Rupees One hundred ten crore fifty lacs) at a value determined by M/s Sharp & Tannan, Chartered Accountants; and (iii) to provide financial assistance in terms of loans to BSEML or placing inter corporate deposits with BSEML or providing corporate guarantees to Banks/ financial institutions/ NBFCs on behalf of BSEML for an amount not exceeding INR 25,00,00,000 (Indian Rupees Twenty five crore).

RESOLVED FURTHER THAT the Managing Director and the Executive Director(s) of the Company be and are hereby authorised to do all such acts, deeds and such matters and things, as may be necessary or expedient, including finalising, varying, settle any question, remove any difficulty or doubt that may arise from time to time in relation to the aforesaid related party transaction and settling the terms and conditions of the agreements concerning the aforesaid related party transactions proposed to be entered into by the Company with BSEML and to finalise, execute, deliver and perform, such agreements (including but not limited to the agreement to sell business), contracts, deeds, undertaking other documents, file applications and make representations, in respect thereof and seek requisite approval from the relevant authorities including Government Authorities, suitably inform and apply to the concerned Authorities, including in respect of its requirements of the Central and/ or State Government(s) and/or local authorities.

RESOLVED FURTHER THAT the Board be and is hereby authorised to delegate all or any of the powers herein conferred by these resolutions to the Managing Director and the Executive Directors or any other Officer(s)/ Authorised Representative(s) of the Company to give effect to these Resolutions."

By Order of the Board
For BLUE STAR LIMITED

Date: February 2, 2015
Place: MUMBAI

Sd/-
SANGAMESHWAR IYER
COMPANY SECRETARY

Notes:

1. The Explanatory Statements pursuant to Section 102(1) of the Companies Act, 2013 setting out the material facts pertaining to the resolution are annexed hereto along with the Postal Ballot form for your consideration.

2. The Notice of Postal Ballot is being sent to all the Members, whose names appear in the Register of Members/ List of Beneficial Owners as received from National Securities Depository Limited (NSDL)/ Central Depository Services (India) Limited (CDSL) as on January 23, 2015

3. The Members whose names appear in the Register of Members/ Record of Depositories as on January 23, 2015 will only be considered for voting.

4. The voting rights of Members shall be in proportion to their share of the paid-up equity share capital of the Company as on the cut-off date i.e. January 23, 2015.

5. The Company has appointed Mr. N.L.Bhatia of M/s N.L.Bhatia & Associates, Practising Company Secretaries, as Scrutinizer for conducting the e-voting and Postal Ballot process in accordance with the provisions of the Act and rules made thereunder, in a fair and transparent manner.

6. Notice of Postal Ballot is being sent electronically by e-mail to all the Members who have registered their e-mail IDs with the Company/ Depository Participants, and to all other members it is being sent by Registered Post/ Speed Post / Courier along with Postal Ballot Form and self-addressed business reply envelope. Members who have received Postal Ballot Notice by email and who wish to vote through physical Postal Ballot Form can download Postal Ballot Form from the Company's website www.bluestarindia.com or seek duplicate Postal Ballot Form from the Company's Registrar & Share and Transfer Agents "Link Intime India Private Limited", fill in the details and send the same to the Scrutinizer.

7. In compliance with provisions of Clause 35B of the Listing Agreement, Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, the Company is offering e-voting facility to all the Members of the Company. For this purpose, the Company has entered into an agreement with NSDL for facilitating e-voting facility to enable the Members to cast their votes electronically instead of dispatching Postal Ballot Form. Please note that e-voting is optional for Members. The Company has appointed Link Intime India Pvt. Ltd as e-voting facilitator to co-ordinate with NSDL for uploading the Notice of Postal Ballot and Postal Ballot Form on the website of the NSDL.

8. Kindly note that the Members can opt for only one mode of voting, i.e., either by physical Postal Ballot or e-voting. If you are opting for e-voting, then do not vote by physical Postal Ballot also and vice versa. However, in case Members cast their vote by both physical Postal Ballot and e-voting, then voting done through e-voting shall prevail and voting done by valid physical Postal Ballot will be treated as invalid.

9. Members desiring to exercise vote by physical Postal Ballot are requested to carefully read the instructions printed on the Postal Ballot Form and return the Postal Ballot Form duly completed and signed, in the enclosed self-addressed business reply envelope to the Scrutinizer, so as to reach the Scrutinizer not later than close of working hours (i.e. before 5.30.pm) on March 4, 2015. The postage cost will be borne by the Company. However, envelopes containing Postal Ballot forms, if sent by courier or registered/ speed post at the expense of the Members will also be accepted. Replies received after March 4, 2015 would be strictly treated as if reply from the Members has not been received. Incomplete, unsigned or incorrect Postal Ballot Forms will be rejected. The Scrutinizer's decisions on the validity of the Postal Ballot shall be final and binding.

10. The voting period starts on February 3 2015, and ends on the close of working hours (i.e. 5.30 p.m) on March 4, 2015. The e-voting module shall also be disabled by NSDL for voting thereafter.

11. As per Rule 22 of the Companies (Management and Administration) Rules, 2014, inter-alia details of dispatch of Notice and Postal Ballot Form to the Members will be published in at least one English language and one vernacular language newspaper circulating on 3rd February 2015.

12. The Scrutinizer will submit his report to the Chairman of the meeting within seven days from the last date of receipt of postal ballots. The results of the Postal Ballot will be declared by the Chairman or Managing Director or Whole Time Director or Company Secretary on or before March 11, 2015 at the Registered Office of the Company at Kasturi Buildings, J Tata Road, Mumbai 400 020 and the resolution will be deemed to have been passed on the date of announcement/ declaration of the results if the results of the Postal Ballot/e-voting indicate that the requisite majority of the members had assented to the resolution. Further, the results of the Postal Ballot along with the Scrutinizer's Report shall be placed/ hosted on the Company's website www.bluestarindia.com and on the website of NSDL and communicated to the BSE Limited & National Stock Exchange of India Ltd. where the equity shares of the Company are listed. The results of the postal ballot will also be published in the newspapers. The results of the Postal Ballot shall also be announced at the next Annual General Meeting of the Company.

13. The Board has appointed the Company Secretary of the Company as the person responsible for the entire Postal Ballot process.

14. All the documents referred to in the Notice of Postal Ballot and the Explanatory Statement shall be open for inspection at the Registered Office of the Company on all working days, except Saturdays , Sundays and holidays, between 10.00 a.m. and 5.00 p.m. up to the date of declaration of the result of Postal Ballot.

15. Members who are holding shares in electronic form are requested to notify any correction/ change in their name/ address immediately to the Depository Participants. In the event of non- availability of Member's latest address either in Company's records or in Depository Participant's records (National Securities Depository Limited/ Central Depository Services (India) Limited), Members are likely to miss notices and other valuable correspondence sent by the Company.

16. Members who hold shares in physical form are requested to notify any correction in their particulars like change in address, bank particulars, etc. to the Company's Registrar and Share Transfer Agents Link Intime India Private Limited.

17. Members are requested to kindly mention their Folio Number/ DP ID & Client Id Number (in case of Demat shares) in all their correspondence with the Company's Registrar in order to reply to their queries promptly.

18. The instructions for e-voting are as under:
In compliance with the provisions of the Section 110 of the Act read with sub-rule (15) of Rule 22 of the Companies (Management and Administration) Rules, 2014 and pursuant to Circular No. CIR/CFD/DIL/6/2012 dated July 13, 2012, of the Securities and Exchange Board of India, the Company is pleased to offer the option of e-Voting facility to all the Members of the Company. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating e-voting. Please note that e-voting is optional for Members. The Members who wish to vote by Postal Ballot Form (instead of e-voting) can use the enclosed postal ballot form or download it from the Company's website www.bluestarindia.com or seek duplicate Postal Ballot Form from the Company's Registrar & Share Transfer Agents, Link Intime India Private Limited, fill in the details and send the same to the Scrutinizer.

A. Casting of Vote in Electronic Form (e-Voting): The instructions for e-voting are as under:

i. Open internet browser by typing the URL: http://www.evoting.nsdl.com

ii. Click on "Shareholders Login".

iii. Enter your User ID and Initial Password. User ID and Password are assigned to all the members in the following manner:

(a) For Members whose e-mail address has been registered with their Depository Participant / Registrar:

An email message will be sent by NSDL to all such Members. Members are requested to open the email and the PDF file titled "BSL e-Voting.pdf" attached in the email which contains your "User ID" and "Password" for e-voting. Your Client ID (in case you are holding shares in demat mode) or Folio No. (in case you are holding shares in physical mode) is the default password.

(b) For Members who have not registered their email address with their Depository Participant / Registrar:

Please refer to the User ID and Password printed on the postal ballot form.

(c) Members who are already registered with NSDL e-Voting platform: Please use your existing User ID and Password for casting your vote.

iv. Enter the Verification Code as appearing on the screen. Tick on the box to accept the conditions and then click "Login".

v. When the Password Change Menu appears, change the password with the new password of your choice with minimum 8 digits/ characters or combination thereof.

vi. Please note your new password. We strongly recommend that you do not share your new password and take utmost care to keep your password confidential.

vii. The Home page of "e-voting" will thereafter open. Click on "e-voting-Active Voting Cycles".

viii. Select "EVEN" (E-Voting Event Number) of BLUE STAR LIMITED.

ix. Cast your vote by selecting appropriate option and click "Submit" and also "Confirm" when prompted. Upon confirmation, the message, "Vote cast successfully" will be displayed. Kindly note that vote once cast cannot be modified.

x. Kindly note that the members can opt for only one mode for voting i.e. either by physical Ballot or e-voting. If you are opting for e-voting, then do not vote by Physical Ballot and vice versa. However, in case member(s) cast their vote both via Physical Ballot and e-voting, then voting done through e-voting shall prevail and voting done by physical ballot form will be treated as invalid/ ignored.

xi. Institutional Members (i.e. other than Individuals, HUF, NRI, etc.) are also required to send scanned copy (PDF/JPG format) of the relevant board resolution / authority letter, etc. together with attested specimen signature of the duly authorised signatory(ies) who are authorised to vote, to the Scrutinizer through email at navnitlb@hotmail.com on or before March 4, 2015 with a copy marked to evoting@nsdl.co.in.

xii. The e-voting period commences on February 3, 2015 and ends on March 4, 2015.

xiii. The e-voting module will be disabled by NSDL for voting thereafter. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-Voting User Manual for Shareholders available at the "Downloads" section of www.evoting.nsdl.com

xiv. You can also update your mobile number and e-mail address in the user profile details of the folio which may be used for sending future communication(s).

B. Members can download the postal ballot form from the link http://www.evoting.nsdl.com or seek duplicate postal ballot form from www.evoting.nsdl.com, the Registrar and Share Transfer Agents Link Intime India Pvt. Ltd or can download Postal Ballot Form from the Company's website www.bluestarindia.com, fill in the details and send the same to the Scrutinizer.

C. The Scrutinizer shall within a period not exceeding three (3) working days from the conclusion of the e-voting period unblock the votes in the presence of at least two (2) witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favour or against, if any, and will submit his report to the Chairman of the meeting of the Company on or before March 11, 2015.

ANNEXURE TO THE NOTICE

EXPLANATORY STATEMENT STATING MATERIAL FACTS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 ("ACT")

Item 1:

Blue Star Electro- Mechanical Limited ("**BSEML**") is a wholly owned subsidiary of the Company.

The Professional Electronics and Industrial Systems Business (PE&IS Business) model is distinct and different from the core air conditioning and refrigeration business of the Company. Strategically, this business is expected to scale up and grow faster once it gets an independent identity. Existing and prospective overseas principals would get a higher degree of comfort and confidence dealing with a specialized business with distinct legal entity status. These would all help the PE&IS business with new business development.

It is expected that the customers of the PE&IS Business would be better served by a separate operating entity resulting in enhanced business prospects and brand credibility. Speed of execution and time to market are also expected to improve due to its independent company structure. Likewise, ability of the business to implement tailor made customized marketing schemes would enhance business prospects.

It is therefore suggested that the PE&IS Business of the Company be transferred to BSEML.

Section 180(1)(a) of the Act read with Rule 22(16)(i) of Companies (Management and Administration) Rules, 2014, provides that the Board of Directors of a company shall not, except with the consent of the Members by way of a special resolution through postal ballot, sell, lease or otherwise dispose of the whole, or substantially the whole, of the undertaking of the Company. In view thereof, the approval of Members of the Company is sought as per provisions of Section 180(1)(a) of the Companies Act, 2013 read Section 110 and further read with the Companies (Management and Administration) Rules, 2014.

The Board of Directors of the Company on January 21, 2015, has, subject to the approval of Members and other requisite approvals, approved the transfer of PE&IS Business of the Company to its wholly owned subsidiary BSEML, along with all related assets and liabilities, including but not limited to employees, properties, contracts, licenses, permits, consents, pre qualification rights, and approvals as a separate business to its wholly owned subsidiary.

The Valuation Report dated 20th January 2015 issued by M/s Sharp and Tannan, Chartered Accountants, is available for inspection at the registered office of the Company.

None of the Directors, Key Managerial Personnel or their relatives hold any shares in BSEML or are in any way concerned or interested, whether financially or otherwise, in the resolution.

Your Directors recommend the resolution for your approval as a Special Resolution.

ITEM 2:

In terms of Rule 15(3) of the Companies (Meetings of Board and its Powers) Rules, 2014 read with Section 188 of the Companies Act, 2013, any sale of property in excess of INR. 100,00,00,000 (Indian Rupees One hundred crore) to a related party requires the prior approval of the shareholders by way of a special resolution. Given that the proposed transactions (i) Sale and transfer of the Professional Electronics and Industrial Systems Business of the Company on a "going concern" basis for a consideration of INR 110,50,00,000 (Indian Rupees One hundred ten crore fifty lacs); (ii) investing and accepting equity shares of BSEML issued by BSEML to the Company in lieu of consideration for the sale and transfer of Professional Electronics and Industrial Systems Business of the Company estimated at about INR 110,50,00,000 (Indian Rupees One hundred ten crore fifty lacs) at a value determined by M/s Sharp & Tannan, Chartered Accountants and (iii) providing financial assistance in terms of loans to BSEML or providing corporate guarantees to Banks/ financial institutions/ NBFCs and/or placing inter corporate deposits with BSEML for an amount not exceeding INR 25,00,00,000 (Indian Rupees Twenty five crore), exceeds the above mentioned thresholds, the approval of the members of the Company is necessary.

The Audit Committee of the Company on January 21, 2015 and the Board of Directors of the Company on the even date have approved the aforesaid related party transactions to be entered into by the Company with BSEML, its wholly owned subsidiary subject to the approval of Members and other requisite approvals.

None of the Directors, Key Managerial Personnel or their relatives hold any shares in BSEML or are in any way concerned or interested, whether financially or otherwise, in the resolution.

Your Directors recommend the resolution for your approval as a Special Resolution.

By Order of the Board
For BLUE STAR LIMITED

Date: February 2, 2015
Place: Mumbai

Sd/-
SANGAMESHWAR IYER
COMPANY SECRETARY

BLUE STAR LIMITED

Registered Office:- Kasturi Buildings, Mohan T. Advani Chowk, Jamshedji Tata Road,Mumbai - 400 020.
CIN : L28920MH1949PLC006870 , Website : www.bluestarindia.com

POSTAL BALLOT FORM

(To be returned to the Scrutinizer appointed by the Company)

Ballot Serial No. :

1. Name and Registered Address of the Sole/First named Member :

2. Name (s) of the Joint Member (s), if any :

3. Registered Folio No./*DP ID No. and Client ID No. (* Applicable to investors holding shares in dematerialized form) :

4. Number of Equity Share(s) held :

I/We hereby exercise my/our vote in respect of the following Special Resolution to be passed through Postal ballot for the business stated in the Postal Ballot Notice dated February 2, 2015 of Blue Star Limited ("Company") by conveying/recording my/our assent or dissent to the said Special Resolution by placing the tick mark in the appropriate box below:

Sr. No	Brief particulars of the Resolution(s)	No. of Shares held by me/us	I/We assent to the Resolution (FOR)	I/We dissent to the Resolution (AGAINST)
1.	Approval for the transfer pursuant to Section 180(1)(a)			
2.	Approval for matters arising pursuant to Section 188			

Place :
Date : _____

x_____
(Signature of the Sole/First /Joint Member)

#E-mail address :_____ **Telephone / Mobile No.**

Electronic Voting Particulars		
EVEN (E-Voting Event Number)	USER ID	PASSWORD/PIN
101557		

Notes:

1. Please read the instructions printed overleaf carefully before completing this Form.
2. Last date for receipt of Postal Ballot Form by the Scrutinizer: Close of working hours (i.e. 5.30 PM) on March 4, 2015.
3. For e-voting, please refer to the instructions under "The instructions for e-voting as under" in the Notice attached herewith.

Instructions

1. A member desiring to exercise vote by postal ballot may complete this Postal Ballot Form in all respects and send it to the Scrutinizer in the enclosed self-addressed business reply envelope. Postage will be borne and paid by the Company, Envelopes containing Postal Ballot Forms, if deposited in person or sent by courier or registered post at the expense of the registered member will also be accepted.

2. This postal ballot form should be completed and signed by the member. In case of joint holding, this postal ballot form should be completed and signed by the first named member and in his absence, by the next named member. The signature of the member of this Postal Ballot Form should be as per the specimen signature registered with the Registrar and Share Transfer Agents of the Company in respect of shares held in the physical form or furnished by National Securities Depository Limited/ Central Depository Services (India) Limited in respect of shares held in the dematerialized form. Unsigned Postal Ballot Forms will be rejected.

3. In case shares are held by companies, trusts, societies etc. the duly completed Postal Ballot Form should be accompanied by a certified copy of the board resolution/ authority letter together with attested specimen signature(s) of the duly authorised signatory(ies). Postal Ballot form signed by the holder of a power of attorney for and on behalf of a member of the company must be accompanied by the copy of power of attorney duly certified by a Magistrate, Notary Public, or Special Executive Magistrate or similar authority holding a Public Office and authorised to use the Seal of his office.

4. Members are requested not to send any other paper/document along with the Postal Ballot Form. They are also requested not to write anything on the Postal Ballot Form except giving their details, assent or dissent for the proposed resolution and putting their shares and signature. If any extraneous paper is found, the same will be destroyed by the Scrutinizer.

5. Please convey your assent or dissent in this Postal Ballot Form only by putting a tick mark in the relevant box signifying your assent or dissent for the resolution, as the case may be, before mailing the Postal Ballot Form. The assent/dissent received in any other from shall not be considered valid.

6. Members are entitled to cast their votes in any manner i.e. all the votes either in favour or against or partly in favour or against.

7. Duly completed Postal Ballot Forms (no other form or photocopy of the Postal Ballot Form is permitted) should reach the Scrutinizer not later than the close of working hours (i.e. 5.30 PM) on March 4, 2015. The self-addressed envelope bears the address of the Scrutinizer appointed by the Board of Directors of the Company. The Postal Ballot Forms received after the due date will be treated as if the reply from the Member has not been received. Incomplete, unsigned or incorrect Postal Ballot Forms will be rejected. The Scrutinizer's decisions on the validity of the Postal Ballot shall be final and binding.

8. The voting rights of Members shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date i.e. January 23, 2015.

9. The right of voting by Postal Ballot cannot be exercised by a proxy.

10. There will be only one Postal Ballot Form for every folio/client ID irrespective of joint holder(s).

11. Votes will be considered invalid on the following grounds:
    a. If the Member's signature does not tally,
    b. If the Member has marked all his shares both in favour and also against the respective resolution,
    c. If the Postal Ballot Form is unsigned,
    d. If the Postal Ballot Form is received torn or defaced or mutilated to an extent that it is difficult for the Scrutinizer to identify either member or number of votes or as to whether votes are in favour or against or if the signature could not be checked or on one or more of the above grounds and
    e. If the information filed in Postal Ballot Form is incomplete.

12. Duplicate copy of the Postal Ballot Form can be obtained on written request from Link Intime India Private Limited , the Registrar and Share Transfer Agents at C-13, Pannalal Silk Mils Compound, L.B.S.Marg, Bhandup (west) Mumbai - 400078 or can be downloaded from Company's website www.bluestarindia.com. However, the duly filled in duplicate Postal Ballot Form should reach the Scrutinizer not later than the date specified under instructions above.

13. The Scrutinizer will submit his report to the Chairman of the meeting within seven days from the last date of receipt of postal ballots. The results of the Postal Ballot and e-voting will be declared by the Chairman of the Meeting or Managing Director or Executive Directors or Company Secretary on or before 5.00 P.M. at Registered office of the Company and the resolution will be deemed to have been passed on the date of announcement/declaration of the result if the results of the Postal Ballot/e-voting indicate that the requisite majority of the members had assented to the resolution. Further, the results of the Postal Ballot along with the Scrutinizer's report shall be placed on Company's website www.bluestarindia.com and on website of NSDL and communicated to BSE limited. The result of the Postal Ballot will also be published in the newspapers.

14. The Company is pleased to offer e-voting facility as an alternate to all the members of the Company to enable them to cast their votes electronically instead of dispatching Postal Ballot Form. Please note that e-Voting is optional for Members. The detailed procedure is enumerated in the Notes to the Postal Ballot Notice.