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October 27, 2015

BSE Limited
Sir Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra (East)
Mumbai 400 051

Sub: Half Yearly Communication pursuant to the Listing Agreement for Debt Securities

Dear Sir/Madam,

This has reference to the Unsecured, Redeemable, Non-Convertible Debentures issued by Blue Dart Express Limited ("Company") and listed on the BSE Limited and National Stock Exchange of India Limited.

Pursuant to Clause 6 of the Listing Agreement for Debt Securities, a half yearly communication, counter signed by Debenture Trustee (Axis Trustee Services Limited), we hereby confirm the following in respect of the Listed Debt Securities issued by the Company.

Sr No.	Particulars	Terms as per Information Memorandum/Subsription Agreement	Status of Compliance as on [Sept 30, 2015]	If deviations reasons thereof	Action taken by Issuer Company
1.	ISIN No.				
	Series I - INE233B08087	-		-	-
	Series II - INE233B08095	-		-	-
	Series III - INE233B08103	-		-	-
2.	Credit Rating	ICRA- "[ICRA] AA" India Ratings & Research Private Ltd - "IND AA"			
3.	Asset Cover Ratio	N.A- Unsecured			
4.	Status of security creation	N.A- Unsecured			
5.	Debt Equity ratio - For the half year ended September 30, 2015	-	0.40*	-	-
6.	DSCR (if any) - For the half year ended September 30, 2015	-	10.63*	-	-

*Ratios have been computed as ; Debt Equity Ratio = (Long term borrowings – Cash & Bank Balances excluding amounts held on behalf of customers and Dividend Accounts) / Net Worth (including DRR), Debt Service Coverage Ratio = EBIT / (Finance Cost + Principal Payment due on Long term borrowings during the period , if any).



Sr No.	Due date of interest payment/redemption during the last half year and compliance	Interest	Status of Payment	If unpaid, status as on date	Next date of interest/principal payment
1.	Series I -March 31, 2015	Interest	Paid on March 31, 2015	N.A	Interest- March 31, 2016 Principal- November 20, 2017
2.	Series II-March 31, 2015	Interest	Paid on March 31, 2015	N.A	Interest - March 31, 2016 Principal - November 20, 2018
3.	Series III- March 31,2015	Interest	Paid on March 31, 2015	N.A	Interest- March 31, 2016 Principal- November 20, 2019

We further confirm that we are in compliance with the terms of issue of the NCDs.

Thanking You,

Yours Faithfully
For Blue Dart Express Ltd.


Tushar Gunderia
Company Secretary &
Head – Legal & Compliance

For Blue Dart Express Ltd.


Rajesh Joshi
General Manager – Finance & Treasury

For Axis Trustee Services Limited
(Debenture Trustee)


Authorized Signatory

