BLUE CHIP INDIA LIMITED

10, PRINCEP STREET, 2ND FLOOR, KOLKATA - 700 072
Phone : 2225-6851 ✦ FAX : (033) 2237-9053
E-mail : info@bluechipindia.net
Website : www.bluechipindia.net

Dated: 11.11.2016

The Secretary
The Calcutta Stock Exchange Asso. Ltd.
7, Lyons Range
Kolkata – 700 001

The Asst. General Manager – Listing
The National Stock Exchange of India Ltd.
Plot No. C/1, Block-G
Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051

The Asst. General Manager
Department of Corporate Services
Bombay Stock Exchange Ltd.
25th Floor, Phiroz Jeejeeboy Towers
Dalal Street, Mumbai – 400 001

Dear Sir/Madam

Sub: Unaudited Financial Results (Provisional) for the quarter / half year ended 30th September, 2016

In terms of Regulation 33(3) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed herewith a copy of Unaudited Financial Results (Provisional) of the Company for the quarter / half year ended 30th September, 2016, which has been approved by the Board in its meeting held today.

Also, we are enclosing herewith the Report on Limited Review of the Statement of Unaudited Financial Results of the Company for the quarter / half year ended 30th September, 2016 conducted by the Statutory Auditors of the Company.

Kindly acknowledge the receipt and oblige.

This is for your information and record please.

Thanking you.

Yours faithfully,
For **Blue Chip India Limited**

Pranab Chakraborty
(Director)
DIN: 03568360

DEOKI BIJAY & CO.
Chartered Accountants
213C Jabakusum House, 34 Chittaranjan Avenue, Kolkata- 700 012
Ph: 2212 1110, Email: deokinagrawal@rediffmail.com

Limited Review Report

TO
The Board of Directors
BLUE CHIP INDIA LIMITED

We have reviewed the accompanying statement of unaudited financial results of BLUE CHIP INDIA LIMITED ("the Company") for the quarter and half year ended September 30,2016 ("the Statement") attached herewith, being submitted by the Company Pursuant to the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5,2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5,2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

DEOKI BIJAY & CO. ★ KOLKATA 700 012 ★ CHARTERED ACCOUNTANTS

For DEOKI BIJAY & CO.
Chartered Accountants
Firm Regn. No.313105E

(CA.D.N Agrawal)
Partner
Membership No.051157

Kolkata
Dated: - the 11th day of November, 2016

BLUE CHIP INDIA LIMITED

Regd Office : 10, Princep Street, 2nd Floor, Kolkata - 700072
Email : info@bluechipind.net. Website : www.bluechipind.net, Phone No.033-22256851, Fax : 91-33-22379053
CIN : L65991WB1993PLC060597

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER , 2016

(Rs. In lacs)

	Particulars	QUARTER ENDED			HALF YEAR ENDED		PREVIOUS YEAR ENDED
		3 months ended 30.09.2016 (Unaudited)	Preceding 3 months ended 30.06.2016 (Unaudited)	Corresponding 3 months ended 30.09.2015 (Unaudited)	6 months ended 30.09.2016 (Unaudited)	Corresponding 6 months ended 30.09.2015 (Unaudited)	Twelve months ended 31.03.2016 (Audited)
	Income from operations						
1	(a) Net Sales/ Income from Operations	2.13	187.80	40.50	189.93	86.63	216.35
	(b) Other Operating Income	1.22	1.11	2.11	2.34	3.26	7.06
	Total Income from operations(net)	3.34	188.91	42.61	192.26	89.89	223.41
2	**Expenses**						
	a) Cost of materials consumed	-		-	-	-	-
	b) Purchase of stock -in-trade	0.00	80.36	44.53	80.36	86.61	211.49
	c) Changes in Inventories of finished goods,work-in-progress and stock -in-trade	7.70	89.65	(2.22)	97.35	(10.44)	(23.41)
	d) Employees benefit expenses	2.42	2.45	2.35	4.87	4.67	11.52
	e) Depreciation and amortisation expense	0.51	0.51	-	1.02	0.88	1.94
	f) Other expenses	3.21	9.41	5.69	12.62	11.08	20.93
	Total expenses	13.84	182.38	50.35	196.22	92.80	222.46
3	**Profit (+) / Loss (-) from Operation before Other Income, finance costs and exceptional Items (1-2)**	(10.49)	6.53	(7.74)	(3.95)	(2.91)	0.94
4	Other Income	-	-	-	-	-	-
5	**Profit /Loss from ordinary activities before finance cost and exceptional Items (3+4)**	(10.49)	6.53	(7.74)	(3.95)	(2.91)	0.94
6	Interest	-	-	-	-	-	-
7	**Profit (+) / Loss (-) from ordinary activities after finance costs but before Exceptional Items (5+6)**	(10.49)	6.53	(7.74)	(3.95)	(2.91)	0.94
8	Exceptional Items	-	-	-	-	-	0.19
9	**Net Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)**	(10.49)	6.53	(7.74)	(3.95)	(2.91)	0.75
10	Provision for taxation (a) Current Tax	-	-	-	-	-	-
	(d) Deferred Tax						
11	**Net Profit (+) / Loss (-) from Ordinary Activities after tax (9+10)**	(10.49)	6.53	(7.74)	(3.95)	(2.91)	0.75
12	Extraordinary Items (net of tax Expense Rs)	-	-	-	-	-	-
13	**Net Profit (+) / Loss(-)for the period (11+12)**	(10.49)	6.53	(7.74)	(3.95)	(2.91)	0.75

	- Basic & Diluted EPS (not annualised)						
14	Paid-up equity share capital(Face value Rs 2/-)	1,106.09	1,106.09	1,106.90	1,106.09	1,106.09	1,106.09
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(972.34)
16.i	**Earning per share(before extraordinary items)**						
	(a) Basic	(0.02)	0.01	(0.01)	(0.01)	(0.01)	(0.00)
	(b) Diluted	(0.02)	0.01	(0.01)	(0.01)	(0.01)	(0.00)
16.ii	**Earning per share(after extraordinary items)**						
	(a) Basic	(0.02)	0.01	(0.01)	(0.01)	(0.01)	(0.00)
	(b) Diluted	(0.02)	0.01	(0.01)	(0.01)	(0.01)	(0.00)

DEOKI BIJAY & CO. KOLKATA 700 012 CHARTERED ACCOUNTANTS

	STATEMENT OF ASSETS & LIABILITIES.			
	Particulars			
		6 Months ended 30.09.2016		As at Year ended 31.03.2016
A	**EQUITY AND LIABILITIES**			
	1 Shareholders'funds			
	(a) Share Capital	110,608,680.00		110,608,680.00
	(b) Reserve & Surplus	(97,631,242.75)		(97,234,264.43)
	2 Non-current liabilities			
	(a) Long -term borrowings	-		-
	(b) Other long-term liabilities	16,825,740.00		16,825,740.00
	3 Current liabilities			
	(a) Trade payable	40,320,014.45		50,349,247.00
	(b) Other current liabilities	4,108,116.00		2,321,111.76
	© Short-term provisions	-		-
	TOTAL	74,231,307.70		82,870,514.33
B	**Assets**			
	1 Non-current assets			
	(a) Fixed assets	1,367,573.00		1,469,304.50
	(b) Deferred tax assets(net)	15,629,893.00		15,629,893.00
	(c) Long-term loans and advances	26,194,271.22		28,560,196.22
	2 Current assets			
	(a) Inventories	25,625,304.26		35,360,355.01
	(b) Trade receivable	106,209.00		247,998.99
	(c) Cash and Bank balances	244,050.74		385,885.13
	(d) Others current assets	5,064,006.48		1,216,881.48
	TOTAL	74,231,307.70		82,870,514.33

NOTES :

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 11th day of November , 2016 and have been subjected to "Limited Review" by the Statutory Auditors.

2 Since the company operates in one segment only i.e. fund base activities, the disclosure requirement of Accounting Standard -17 'Segment Reporting' is not applicable to the Company.

3 No investor Complaints were received during the quarter and no complaints were outstanding at the beginning and end of the quarter.

4 The figures for the previous year / period have been rearranged/regrouped wherever considered necessary ,to make them comparable with those of the current period.

By order of the Board

ARIHANT JAIN
DIN : 00174557
Managing Director

Place : Kolkata
Date : 11th November , 2016

DEOKI BIJAY & CO. ★ CHARTERED ACCOUNTANTS ★ KOLKATA 700 012