BLUE DART
EXPRESS LIMITED

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November 24, 2016

BSE Limited
Sir Phiroze Jeejeebhoy Towers,
Dalai Street, Fort,
Mumbai — 400 001

Dear Sirs,

Further to our letter dated April 15, 2016 intimating your office that the Board of Directors accorded its approval to enhance Company's stake into Blue Dart Aviation Limited (subsidiary company) from present 74% to 100%, the Company has since acquired balance 26% of equity shares of Blue Dart Aviation Ltd. on November 24, 2016.

Accordingly, Blue Dart Aviation Ltd. has become `Wholly Owned Subsidiary' of the Company with effect from November 24, 2016.

Please take note of above.

Thanking you,

Yours Truly
For Blue Dart Express Ltd.

Tushar Chinderia
Company Secretary &
Head – Legal & Compliance

CC: National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kuria Complex,
Bandra (East)
Mumbai 400 051