BLUE BLENDS (INDIA) LIMITED

JBF House
Old Post Office Lane,
Kalbadevi Road,
MUMBAI - 400 002. (India)

BBIL/16554

6th March, 2013

To,
Mr. Hari K.
Listing Department
National Stock Exchange of India Ltd.
"Exchange Plaza",
sBandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.

Dear Sir/Madam,

Sub: Outcome of Board Meeting

At the Board Meeting held today, the Board of Directors of the Company considered, approved and taken on record, inter alia, the following matters:

1) The Board of Directors has resolved that pursuant to the approval of Share holders u/s 81 (1A) of the Companies act and other application provisions to issue Equity shares pursuant to Conversion of certain Optionally Convertible Preference Shares. The draft notice conveying Extra Ordinary General Meeting of the Shareholders was approved by the Board. The copy of notice will be filed with you shortly.

2) The Board of Directors approved the variation of terms and conditions of certain class of Preference shares. The draft Postal Ballot notice, Calendar of Events were approved by the Board of Directors. Copy of Notice of Postal Ballot and Calendar of Events is annexed for your record and information.

3) The Board has appointed Mr. Milan Mehta, Practicing Company Secretary as scrutinizer for conducting Postal Ballot.

Kindly take the same on your records and acknowledge the receipt.

Thanking you.

Yours faithfully,
For BLUE BLENDS (INDIA) LIMITED

SURAJ DUGAR
DIRECTOR

Encl : As above

CALENDER OF EVENTS FOR POSTAL BALLOT

150000,250000,200000,990000,1637000,Prf Shares

Sr No	Particulars	Date
1	Date of consideration of the matter in the Board	6/3/2013
	Meeting	
2	Date on which consent given by the scrutinizer	6/3/2013
	to act as such	
3	Date of appointment of the scrutinizer	6/3/2013
4	Date of Board resolution authorizing one of	6/3/2013
	Functional Directors and executive officer to be	
	responsible for the entire poll process	
5	Date of completion of dispatch of notice along	12/3/2013
	with postal ballot	
6	Publication of notice in newspaper for Dispatch	12/3/2013
	of postal ballot process	
7	Last date for receiving postal ballot paper	12/4/2013
	by scretinizer	
8	Date of handling over the Report to the	16/04/2013
	designated authority	
9	Date of Declaration of Postal Ballot Results	18/04/2013
10	Date of signing of the minutes book by the chairman	18/04/2013
11	Date of returning the ballot papers other related	18/04/2013
	papers to the Chairman by the scrutinizer	

For BLUE BLENDS (INDIA) LIMITED

DIRECTOR