Date: 03.04.2012

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai- 400 051

Dear Sir/Madam,

SUB: COMPLIANCE UNDER REGULATION 31(1) & 31(3) OF SEBI (SAST) REGULATIONS, 2011

Please find enclosed herewith disclosure pursuant to regulation 31(1) & 31(3) of SEBI (SAST) Regulations, 2011.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

Anand Arya

Encl: as above

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Blue Blends (India) Limited
Name of the Promoter(s) on whose shares encumbrance w as created/invoked/released (tick the relevant one)	1. Anand Kumar Arya 2. Blue Blends Leasing Private Limited 3. Bindal Synthetics Private Limited 4. Blue Blends Finance Ltd. 5. Blue Blends Petrochemicals Limited 6. Cressida Traders Private Limited 7. Premier Equity Limited
Date of reporting	03.04.2012
Names of the Stock Exchanges where the shares of the target Company are Listed	1. Bombay Stock Exchange (BSE) 2. National Stock Exchange (NSE) 3. Ahmedabad Stock Exchange (ASE) 4. Madras Stock Exchange (MSE) 5. Delhi Stock Exchange (DSE)

Details of the promoters' holding:
(The term "event" indicates creation/invocation/release of encumbrance, as the case may be)

Promoter(s) or PAC's with him	Pre-event holding		Details of events pertaining to Encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or other-give details)
Names	Number	% of total share capital	* Type – creation/ Invocation/release	Date(s)	Number	% of total share capital	
Anand Kumar Arya	2271835	12.50	----	---	2178710	11.98	93125 Equity Shares Pledged with Federal Bank Ltd.
Blue Blends Leasing Private Limited	442868	2.44	----	---	0	0.00	100000 Equity Shares pledged with Federal Bank Ltd. 31257 Equity Shares pledged with IFCI Ltd. 311611 Equity Shares pledged with IDBI Ltd.
Bindal Synthetics Private Limited	1008588	5.55	----	---	0	0.00	437908 Equity Shares pledged with IDBI Ltd. 353660 Equity Shares pledged with IFCI Ltd. 217020 Equity Shares pledged with KSL & Industries Ltd.
Blue Blends Finance Ltd.	200000	1.10	----	---	150000	0.83	50000 Equity Shares pledged with IFCI Ltd.
Blue Blends Petrochemicals Limited	430273	2.37	----	---	0	0.00	80000 Equity Shares pledged with Federal Bank Ltd. 350273 Equity Shares pledged with IDBI Ltd.

Cressida Traders Private Limited	400600	2.20	----	---	600	0.003	400000 Equity Shares pledged with IFCI Ltd.
Premier Equity Limited	13350	0.07	----	---	0	0.00	13350 Equity Shares pledged with IFCI Ltd.

* During the financial year 2011-12 no encumbrance was created/invoked/released.

Anand Arya
(Authorised Signatory)

Place : Mumbai

Date : 03.04.2012