Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumberance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	**Birla Power Solutions Ltd**
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)	**Shearson Investments & Trading Company Pvt Ltd**
Date of reporting	**23.01.2013**
Names of the stock exchanges where the shares of the target company are listed	Bombay Stock Exchange, National Stock Exchange

Details of the promoters' holding:
(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter(s) or PAC's with him	Pre-event holding		Details of events		Post event holding (		(*) Details of encumbrance (pledge/lien or others give details)	
Names	Number	% of total share capital	Type - creation/ invocation /release	Date (s)	Number	% of total share capital		
Shearson Investments & Trading Company Pvt Ltd	34,437,600	1.61%	Invocation	22.01.2013	137,600	0.01%	Shares Pledged with Dilip I Shah.	22,300,000
							Shares pledged with Dhanalaxmi Cotex Ltd	2,000,000
							Shares pledged with SIDBI	10,000,000
							Total Shares pledged before the event.	**34,300,000**
							(-) Invocation of Pledge by Dilip I Shah	1,650,000
							Total Shares pledged as on date.	**32,650,000**

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumberance.

For Shearson Investments & Trading Company Pvt Ltd

Authorized Signatory

Place : Mumbai
Date : 23.01.2012