BIRLA POWER SOLUTIONS LTD

An ISO 9002 & ISO 14001 Company

THE YASH BIRLA GROUP

30TH September, 2010,

To,
The Department of Corporate Services,
Bombay Stock Exchange Ltd.
P. J. Towers,
Dalal Street,
Mumbai – 400 001.

To,
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Sub:- Outcome of Annual General Meeting.

Dear Sir,

This is to inform you that the 24th Annual General Meeting of the Company was held on Thursday, 30th September, 2010 at 3.00 p. m. at Mumbai and the shareholders have transacted the following business:

(1) Received, approved and adopted the Audited Balance Sheet as at 31st March, 2010 and the Profit and Loss Account for the year ended on that date and the Reports of the Directors and the Auditors thereon.
(2) Declared dividend on the Equity shares of the Company @7.5%. (Re.0.075 per share of a face value of Re.1/-)
(3) Reappointed the retiring Director Mr. P. V. R. Murthy
(4) Appointed M/s Thakur, Vaidyanath Aiyer & Co. Chartered Accountants, as Statutory Auditors.
(5) Appointed Mr. Upkar Singh Kohli as a Director liable to be retire by rotation.
(6) Approved the Issue and allotment of bonus shares in the ratio of one bonus share for every five existing equity shares of Re.1/- each
(7) Approved the Issue of Equity share warrants to the promoters on a preferential allotment basis
(8) Approved increase in Authorised Share Capital from Rs.300.00 Crores to Rs.425.00 Crores and consequent amendments in Clause V of the

Memorandum of Association and Article 5 of the Article of Association.

(9) Approved reappointment of Mr. Kalyan Bhattacharya as Whole time Director for a period of three years w.e.f. 1st November, 2010

(10) Change in place of keeping registers and records pursuant to Section 163 of the Companies Act, 1956.

The minutes of the meeting will be sent to you shortly.

Please note and take it on your record.

Thanking you,

Yours faithfully,

For **Birla Power Solutions Limited.**

N. Nagesh

N. Nagesh
Company Secretary