



THE YASH BIRLA GROUP

BIRLA COTSYN
(INDIA) LTD.

Regd. Off.: Dalamal House, 1st Floor, Nariman Point,
Mumbai 400 021, India.
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Date: 1st June, 2014

To,
The Secretary
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

CIN : L17110MH1941PLC003429

Scrip Code: BSE 533006

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai 400 51
Dear Sir,

Scrip Code: BIRLACOT

Sub: Outcome of Board Meeting held on 30th May, 2014

1. Pursuant to the Listing Agreement, we have to inform you that the Board of Directors of the company at their meeting held today considered and approved, inter alia, the following:

Statement of Standalone Audited financial Results of the Company as per clause 41 of the Listing Agreement for the period ended 31st March, 2014.

A copy of the Audited financial results (Standalone) for the period ended 31st March, 2014 is enclosed for your records and reference.

2. Pursuant to Clause 20(b) of the Listing Agreement we provide the following financial figures:-

Particulars	(Rs. in Lakhs)	
	2013-14	2012-13
Total turnover including other income	9761.09	34810.48
Gross Profit	(1548.16)	(13856.11)
Depreciation	751.86	1240.44
Tax	0	1127.09
Net profit	(5454.76)	(13969.46)

Kindly take the same on your records & oblige.

Thanking you,
Yours faithfully
For Birla Cotsyn (India) Limited

Director



BIRLA COTSYN (INDIA) LIMITED

Regd. Office :- 1st Floor, Dalamal House, J.B.Marg,
Nariman Point, Mumbai - 400 021.
CIN: L17110MH1941PLC003429



AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST MARCH, 2014

(RUPEES IN LAKH)

Part I	Particulars	For the Quarter Ended				For the Period Ended	
		31-Mar-14		31-Dec-13		31-Mar-13	
		Audited	Unaudited	Audited	Unaudited	Audited	Audited
1	(a) Net Sales / Income from operations (Net of Excise Duty)	2,832.91	3,036.65	3,068.06	8,486.43	32,973.76	
	(b) Other Operating Income	280.50	159.58	434.95	876.33	1,395.37	
	(c) Total Income From Operation	3,113.41	3,196.23	3,503.02	9,362.76	34,369.13	
2	(a) Expenditure						
	(b) (Increase) / Decrease in stock in trade and work in progress	(235.16)	370.81	272.96	(46.75)	1,773.67	
	(c) Consumption of raw materials	2,478.32	2,339.01	2,699.18	7,284.30	13,780.25	
	(d) Purchase of traded goods	-	-	-	-	12,775.85	
	(e) Employees cost	239.42	221.13	419.03	684.70	1,946.55	
	(f) Depreciation / Amortisation	242.55	254.54	247.87	751.86	1,240.43	
	(g) Provision for doubtful debtors	789.76	-	6,771.83	789.76	7,980.22	
	(h) Other expenditure	328.10	1,197.47	944.63	2,105.41	5,054.43	
	(i) Total	3,842.98	4,382.96	11,355.51	11,569.27	44,551.40	
3	(a) Profit / (Loss) From Operations before Other Income, Interest & Exceptional Items (1 - 2)	(729.57)	(1,186.73)	(7,852.49)	(2,206.51)	(10,182.28)	
4	(b) Other Income	42.27	260.12	75.87	398.33	441.35	
5	(c) Profit / (Loss) before Interest & Exceptional Items (3 + 4)	(687.30)	(926.61)	(7,776.62)	1,808.16	(9,740.92)	
6	(d) Interest & Finance Charges	1,199.61	1,221.04	1,119.84	3,646.58	5,355.63	
7	(e) Profit/(Loss) after Interest but before Exceptional Items (5 - 6)	(1,886.91)	(2,147.65)	(8,896.46)	(5,454.76)	(15,096.55)	
8	(f) Exceptional Items (Gain)/(-)/ Loss on forex fluctuation of GDR proceeds in the foreign bank A/c	-	-	-	-	-	
9	(g) Profit / (Loss) from Ordinary Activities before Tax (7 + 8)	(1,886.91)	(2,147.65)	(8,896.46)	(5,454.76)	(15,096.55)	
10	(a) Current Tax	-	-	-	-	-	
	(b) Deferred Tax	-	-	(103.58)	-	(1,127.09)	
	(c) Prior Year Tax Adjustments	-	-	-	-	-	
11	(d) Net Profit / (Loss) from Ordinary Activities after Tax (9 - 10)	(1,886.91)	(2,147.65)	(8,792.88)	(5,454.76)	(13,969.46)	

For Birla Cotsyn (India) Limited

Director



12	Extra ordinary Item (Net of Tax Expenses)			-				-
13	Net Profit / (Loss) for the period (11 - 12)	(1,886.91)	(2,147.65)	(8,792.88)	(5,454.76)	(13,969.46)		
14	Share of profit/ (loss) of associates	-	-	-	-	-		
15	Minority Interest	-	-	-	-	-		
16	Net Profit / (Loss) after taxes, minority interest and share of profit/ (loss) of associates for the period (13+14+15)	(1,886.91)	(2,147.65)	(8,792.88)	(5,454.76)	(13,969.46)		
17	Paid - up equity share capital (Face value of Rs.1/- per share)	26,686.35	26,686.35	26,686.35	26,686.35	26,686.35		
18	Reserves (excluding Revaluation Reserves)	-	-	(7,106.21)		(9,617.28)		
19	Earning Per Share							
	Basic and Diluted EPS (Rupees)	(0.07)	(0.08)	(0.44)	(0.20)	(0.52)		

Part II								
PARTICULAR OF THE								
(A)								
(a)	Public shareholding - Number of Shares	2,19,93,65,650	2,17,43,65,650	2,17,43,65,650	2,19,93,65,650	2,17,43,65,650		
	Percentage of Shareholding	82.42	81.48	81.48	82.42	81.48		
(b)	Promoters and promoter group Shareholding							
(i)	Pledged/Encumbered							
	- Number of Shares	-	5,00,00,000	22,99,20,000	-	9,00,00,000		
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	10.12	46.52	-	18.21		
	- Percentage of Shares (as a % of the total share capital of the company)	-	1.87	8.62	-	3.37		
(ii)	Non-Encumbered							
	- Number of Shares	46,92,69,504	44,42,69,504	26,43,49,504	46,92,69,504	40,42,69,504		
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	89.88	53.48	100.00	81.79		
	- Percentage of Shares (as a % of the total share capital of the company)	17.59	16.65	9.91	17.59	15.15		



For Birla Cotsyn (India) Limited

 Director

(B) INVESTOR GREIVANCES	
	Quarter ended
	31st March, 2014
Pending at the beginning of the Period	Nil
Received during the period	Nil
Resolved during the year	Nil
Unresolved at the end of the period	Nil

NOTES :

Pursuant to Clause 41 of the Listing Agreement, The results of the Company (Unaudited) for the quarter and half year ended 31st December, 2013 are available at the Company's website www.birlacotsyn.com and the website of the stock exchanges i.e www.bseindia.com and www.nseindia.com.

- 1 The above results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meeting held on 01st June, 2014, in compliance with Clause 41 of the Listing Agreement with the Stock Exchanges. The statutory auditors have carried out a Audit of the above financial results.
- 2 The Company has provided depreciation on Plant & Machinery on the basis of continuous process plant.
- 3 The financial statements for the peiod ended 31st March, 2014 have been prepared as per the revised Schedule-VI of the Companies Act, 1956. Accordingly, the previous periods figures have been regrouped / rearranged wherever necessary.
- 4 The figures of Quarter ended 31-03-2014 are the balancing figures between the unaudited figures of the current Financial period ended 31st March, 2014 and published year to date figures upto the 31-12-2013.
- 5 During the period the Company has received notice issued by Consortium of Banks form non payment of dues and hence all loans has been classified as Non Performing Assets.
- 6 The current period results covers 9 months from 1st July, 2013 to 31st March, 2014.

Place : MUMBAI

Date : 01-06-2014



For Birla Cotsyn (India) Limited

[Signature]
Director

BIRLA COTSYN (INDIA) LIMITED
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SEGMENTWISE REVENUE, RESULT AND CAPITAL EMPLOYED FOR THE QUARTER AND PERIOD ENDED 31ST MARCH, 2014

(RUPEES IN LAKH)

Standalone					
Particulars	For the Quarter Ended			For the Period Ended	
	31-Mar-14	31-Dec-13	31-Mar-13	31-Mar-2014 (9 Months)	30-June-2013 (15 Months)
	Audited	Unaudited	Unaudited	Audited	Audited
1 Segment Revenue					
a. Textile - Yarn	2,832.91	3196.23	4290.55	8,486.43	22436.92
b. Textile - Fabrics	0.00	0.00	(787.53)	0.00	11932.20
Total	2832.91	3196.23	3503.02	8486.43	34369.13
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
Net Sales Income from Operation	2832.91	3196.23	3503.02	8486.43	34369.13
2 Segment Results Profit / (Loss) (before tax and interest) from Segment					
a. Textile - Yarn	(729.58)	(1023.25)	(292.32)	(2206.51)	(1465.03)
b. Textile - Fabrics	0.00	0.00	(7559.37)	0.00	(8593.87)
c. Others	0.00	0.00	0.00	0.00	0.00
d. Unallocated	42.27	96.63	74.99	398.33	317.98
Total	(687.31)	(926.61)	(7776.70)	(1808.18)	(9740.92)
Less: i) Interest	1199.61	1221.04	1119.83	3646.58	5355.63
Total Profit / (Loss) before Tax & Prior Period Adjustment	(1886.92)	(2147.65)	(8896.53)	(5454.76)	(15096.55)
3 Capital Employed (Segment Assets - Segment Liabilities)					
a. Textile - Yarn	3544.79	(1892.07)	15046.22	3544.79	10407.59
b. Textile - Fabrics	959.80	959.80	1581.34	959.80	959.80
c. Others	0.00	0.00	0.00	0.00	0.00
c. Unallocated	8940.41	16692.82	4513.94	8940.41	6578.07
Total	13445.00	15760.54	21141.50	13445.00	17945.45

NOTE :-

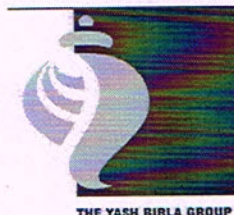
Textile includes Manufacture of Synthetic Yarn, Cotton Yarn, Ginning and Pressing Others includes Manufacture of the Oil Cake.



For Birla Cotsyn (India) Limited

[Signature]
 Director

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STATEMENT OF ASSETS AND LIABILITIES AS AT 31st March, 2014

(Rupees in Lakh)		
Particulars	Standalone	
	As at Current Period ended 31- 03-2014	As at Previous Period ended 30- 06-2013
I. EQUITY AND LIABILITIES		
SHAREHOLDERS FUNDS :		
(a) Share capital	26,686.35	26,686.35
(b) Reserves and surplus	(13,241.35)	(8,740.90)
Sub - Total - Shareholders funds :	13,445.00	17,945.45
Non-current liabilities		
(a) Long-term borrowings	5,676.96	5,591.74
(b) Deferred tax liabilities (Net)	-	-
(c) Other Long term liabilities	26.40	35.00
(d) Long-term provisions	268.15	353.57
Sub - Total - Non-current liabilities :	5,971.51	5,980.32
Current liabilities		
(a) Short-term borrowings	17,111.30	15,807.65
(b) Trade payables	2,498.36	2,943.31
(c) Other current liabilities	11,459.31	9,381.20
(d) Short-term provisions	6.97	18.06
Sub - Total - Current liabilities :	31,075.94	28,150.23
TOTAL - EQUITY AND LIABILITIES	50,492.45	52,076.00
ASSETS		
Non-current assets		
1 (a) Fixed assets		
(i) Tangible assets	16,659.89	17,390.02
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	2,015.60	1,994.54
(iv) Intangible assets under development	-	-
(b) Non-current investments	11.06	14.96
(d) Long-term loans and advances	28,720.19	27,865.67
(e) Other non-current assets	710.67	711.56
Sub - Total - Non-current assets :	48,117.42	47,976.76
2 Current assets		
(b) Inventories	1,146.58	1,541.57
(c) Trade receivables	44.77	516.19
(d) Cash and cash equivalents	275.95	673.84
(e) Short-term loans and advances	867.07	1,293.70
(f) Other current assets	40.66	73.95
Sub - Total - Current assets :	2,375.03	4,099.24
TOTAL - ASSETS	50,492.45	52,076.00

For Birla Cotsyn (India) Limited

Director