Press Release

Biocon Inaugurates World Class Devices Facility & Introduces Basalog One™

Forges Ahead on 'Make in India for the World' Mission

Bengaluru, India: September 15, 2015

Biocon Ltd. (BSE code: 532523, NSE: BIOCON), Asia's premier biopharmaceuticals company, today inaugurated a world class facility for manufacturing new generation, patient-friendly devices for its insulins portfolio. The facility was inaugurated by ***Mr. Amitabh Kant***, *Secretary, Department of Industrial Promotion and Policy, Govt. of India* along with ***Mr.*** **Kaushik Mukherjee**, Chief Secretary, *Government of Karnataka* and ***Ms. V. Manjula,*** *Secretary, IT,BT and S&T, Government of Karnataka*. Mr Kant also launched Basalog One™, a high-end, ready-to-use insulin glargine disposable pen for better blood sugar management for people with diabetes, manufactured in this facility.

Make in India

The 100,000 square feet, state-of-the-art new devices facility set up in Bangalore is an outcome of Biocon's commitment to 'Make in India for the World' which is well aligned with the Government's 'Make in India' vision to transform the country into a global manufacturing hub. Biocon has taken the lead to take this mission forward in the area of pharmaceutical and biomedical devices and invested significantly in the facility that will provide direct and indirect employment to several hundred people. The facility will enable Biocon to leverage the country's manufacturing expertise to develop world-class delivery devices for people with diabetes in India and other parts of the world.

Basalog One™

Biocon's Basalog One ™, a long acting basal insulin glargine presented as an innovative, pre-filled pen, is the first product to roll out of this facility. Basalog One™ as a 'once a day' product is convenient to administer and almost painless, which will enable better patient compliance and help patients manage their blood sugar levels most effectively. The pen is light weight, easy to carry and disposable. The introduction of Basalog One™

further strengthens our existing Basalog® portfolio comprising vials, refills and reusable devices thus enabling us to offer a comprehensive diabetes management solution for people with diabetes. Biocon's Basalog®, launched in 2009, has benefited several lakhs of patients in India.

Speaking at the launch, Mr. Amitabh Kant, Secretary, Department of Industrial Policy and Promotion, Govt of India, said, **Speaking at the launch, Mr. Amitabh Kant, Secretary, Department of Industrial Policy and Promotion, Govt of India, said,** *"I want to congratulate Biocon on the inauguration of this new facility and the launch of* ***Basalog ONE™****. This product, made in such a top class facility, will make a radical difference in the lives of many millions of diabetes patients globally. It's a huge step forward for such a product to be made in India. I am proud of the Biocon team for the focus they have exhibited to making this dream a success."*

Ms Kiran Mazumdar-Shaw, Chairperson & Managing Director, Biocon, said: *"Our aim is to provide insulin products to at least one in five insulin-dependent diabetes patients, anywhere in the world. This new devices facility is a key milestone in our journey towards that goal. It will enable us to not only fulfil our commitment to 'Make in India for the World' but also deliver on the promise of 'Affordable Access to Healthcare for All'. Through our product* ***Basalog One™,*** *we will be providing a high –end patient friendly basal insulin glargine pen in India first and global markets, subsequently."*

Dr Arun Chandavarkar, CEO & Jt. Managing Director, Biocon, said: *"India has the potential to become the next global manufacturing hub in biomedical devices and at Biocon, we are committed to explore this potential. As we expand our reach in global markets to provide access to affordable diabetes therapy options, Basalog One™ will form a significant part of our offering to* people with diabetes *in different parts of the world."*

The global insulin delivery devices market, estimated at US$9.4 billion in 2014, is expected to grow at a CAGR of 7% to reach an estimated US$14.1 billion in 2020*. While Asia is tipped to be the fastest growing market for insulin delivery devices due to rapid economic and social change leading to higher incidence of diabetes in the region, the US presents the largest market opportunity for these devices followed by EU.

Biocon has collaborated with Becton Dickinson & Co. (BD), a leading global medical devices company based in the US, to specially customize the design of this device to enable it to deliver Biocon's range of insulin products.

Baslog One™ is built at Biocon's new devices facility using a 3 ml cartridge of 100IU insulin glargine manufactured by Biocon. The active drug substance and the drug product for the pen is being manufactured by Biocon in India. Biocon's Baslog One ™ is a first-of-its-kind, disposable insulin glargine pen, designed internationally and built locally for the global markets. It is a part of our endeavor to 'Make in India for the World'.

** 'Global Market Study on Insulin Delivery Devices;' Persistence Market Research; 2014.*

About Basalog One™:

- Ready to use, world class long acting basal insulin glargine pen, priced at Rs 749 (MRP)
- International quality device designed by US-based Becton Dickinson and customized for Biocon
- Will offer convenient alternative to people with diabetes using a syringe-vial combination for insulin glargine
- Needs to be taken once daily, which will reduce the number of needle pricks, ensuring better compliance
- Can dial a maximum of 80 units of 100IU insulin glargine and can be calibrated for increments of 1 unit dosing
- Clear digits display and smooth clicks will allow patients to precisely select the required dose before administering, thereby reducing the risk of under or over-dosing
- Completes Biocon's product offerings for Basalog®, a frequently prescribed brand of basal insulin glargine
- Will offer new generation, patient-friendly option for effective blood sugar management for diabetes population in India, which is projected to cross 100 million by 2035 from over 65 million now[#]
- Will address the rising need for insulin glargine in India, where the market is growing at 21% annually

[#] International Diabetes Federation

About Biocon Limited:

Biocon Limited, publicly listed in 2004, (BSE code: 532523, NSE Id: BIOCON, ISIN Id: INE376G01013) is India's largest and fully-integrated, innovation-led biopharmaceutical company. As an emerging global biopharmaceutical enterprise serving customers in over 100 countries, it is committed to reduce therapy costs of chronic diseases like autoimmune,

diabetes, and cancer. Through innovative products and research services it is enabling access to affordable healthcare for patients, partners and healthcare systems across the globe. It has successfully developed and taken a range of novel biologics, biosimilars, differentiated small molecules and affordable recombinant human insulin and analogs from 'Lab to Market'. Some of its key brands are INSUGEN®(rh-insulin), BASALOG® (Glargine), CANMAb™ (Trastuzumab), BIOMAb-EGFR™ (Nimotuzumab) and ALZUMAb ™(Itolizumab), a 'first in class' anti-CD6 monoclonal antibody. It has a rich pipeline of biosimilars and novel biologics at various stages of development including a high potential oral insulin.

Media Contacts		
Biocon **Seema Ahuja** **VP & Global Head of Communications** +91 80 6775 2222 (o) +91 99723 17792 (m) seema.ahuja@biocon.com	**Biocon** **Rumman Ahmed** **Sr Manager- Corporate Communications** +91 80 6775 2223 (o) +91 98451 04173 (m) rumman.ahmed@biocon.com	**Ketchum Sampark** Hareeni Mageswaran **Vice President** +91-80-67183703 (o) +91 9538959912 (m) www.ketchumsampark.com
Investor Relations Contact		
Saurabh Paliwal **Head - Investor Relations** +91 80 6775 2040 +91 95383 80801 saurabh.paliwal@biocon.com		