Bio/Acts/CS/SE/Ltrs-NSE/
July 27, 2012

Biocon Limited
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The National Stock Exchange of India Limited
Exchange Plaza
Bandra – Kurla Complex
Bandra (East)
Mumbai- 400 051

"By Fax, Email & Courier"

Kind Attn: **Mr. Hari K.**

Dear Sir,

Subject: - Proceedings of 34th Annual General Meeting of the Company

Pursuant to the provision of the Clause 31 (d) of the Listing Agreement, it is informed that the following business were transacted at the 34th Annual General Meeting of the Company held on 26th July, 2012 at 3.30 pm at 'Biocon Research Centre', Biocon Park, Bommasandra Jigani Link Road, Bangalore 560 099:

Ordinary Business

1. Audited Balance Sheet of the Company as at 31st March, 2012 and Profit and Loss account for the year ended on that date together with Reports of Auditors and Directors thereon, were received, considered and approved.

2. The final dividend of Rs. 5.00 per share, as recommended by the Board of Directors was approved and declared for the year ended March 31, 2012.

3. Mr. John Shaw, Director, who retires by rotation, was re-appointed as Director of the Company.

4. Mr. Suresh Talwar, Director, who retires by rotation, was re-appointed as Director of the Company.

5. M/s. S.R. Batliboi & Associates, Chartered Accountants (Firm Registration No: 101049W), who retired at the conclusion of 34th Annual General Meeting, were re-appointed as Auditors of the Company till the conclusion of the next Annual General Meeting at remuneration to be fixed by the Board of Directors on the recommendation of Audit Committee of the Company.

BIOCON LIMITED
BANGALORE

Special Business

6. Ms. Mary Harney, Additional Director of the Company was confirmed as a Director of the Company liable to retire by rotation.

A copy of the Chairman's Speech is also attached herewith for reference.

Kindly take this intimation on record.

Thanking you.

Yours faithfully,
For Biocon Limited

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