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www.biocon.com

Date: October 28, 2016

The Manager
Dept. of Corporate Services – Listing
The Bombay Stock Exchange Limited
P J Tower, Dalal Street
Mumbai – 400 001

The Manager- Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra – East,
Mumbai - 400051

Dear Sir,

Sub: Press Release

Please find enclosed a copy of press release made by the Company, on the topic:

"Biocon Ranked Among Global Top Ten Biotech Employers -The only Asian Company to Feature in 2016 Rankings"

Request you to kindly take the above intimation on record.

Thanking you,

Yours faithfully,

For Biocon Limited,

BIOCON LIMITED BANGALORE

Authorised Signatory

Press Release

Biocon Ranked Among Global Top Ten Biotech Employers

The only Asian Company to Feature in 2016 Rankings

Biocon moves up to No. 9 from No. 13 last year

Bengaluru, Karnataka, India, 28th October, 2016

Biocon Ltd (BSE code: 532523, NSE: BIOCON), Asia's premier biopharmaceuticals company, announced today that it has been ranked among the world's Top Ten Employers in Biotechnology, according to an annual survey conducted by Science/Science Careers magazine. The Company has moved up to No. 9 in 'Science 2016 Top Employer' ranking from No. 13 last year. Biocon is the only Company from Asia to feature on this prestigious List.

According to the comprehensive 2016 Web-based survey of nearly 6,000 respondents, Biocon's ranking is based on Key Attributes such as **'innovative leader in the industry', 'is socially responsible' and 'has a clear vision.'**

Biocon Chairperson & Managing Director **Kiran Mazumdar-Shaw said,** *"We are delighted to be ranked among the 'Top Ten Global Biotech Employers' by Science Magazine. This is a recognition of Biocon's high quality talent aligned with the vision of innovation led enterprise that is also socially responsible. It is a proud moment for all of us and a great motivation to keep pushing the boundaries to provide affordable access to therapies that can impact global health."*

She added: *"We strongly believe that our employees are our greatest strength and our work culture of unconventional thinking, focus on excellence, freedom of speech and high degree of empowerment instils confidence and a high sense of ownership in our people which drives them to make a difference."*

Science 2016 Top Employer survey stated, "When asked what makes the best companies the best, employees noted that the top firms operate as meritocracies, possess adequate resources, have trusted brands, and are responsive to stakeholders. Companies exhibiting these qualities include the rest of this year's top 10 employers: Vertex Pharmaceuticals (No. 5), Novozymes (No. 6), Genentech (No. 7), Alexion Pharmaceuticals (No. 8), **Biocon (No. 9),** and Roche (No. 10)."

Top 20 Employers for 2016:

2016 Rank	2015 Rank	Employer (Global headquarters)	Innovative leader in the industry	Treat employees with respect	Has loyal employees	Work culture values aligned	Is socially responsible	Has clear vision
1	2	Regeneron Pharmaceuticals (Tarrytown, NY)	✓				✓	✓
2	3	Novo Nordisk (Bagsvaerd, Denmark)	✓		✓			✓
3	7	Moderna Therapeutics (Cambridge, MA)	✓	✓				✓
4	11	Eli Lilly and Company (Indianapolis, IN)		✓	✓		✓	
5	4	Vertex Pharmaceuticals (Boston, MA)	✓	✓		✓		
6	1	Novozymes (Bagsvaerd, Denmark)	✓		✓	✓		
7	6	Genentech (South San Francisco, CA)	✓	✓				✓
8	5	Alexion Pharmaceuticals (New Haven, CT)	✓				✓	✓
9	13	**Biocon (Bangalore, India)**	✓				✓	✓
10	8	Roche-excluding Genentech (Basel, Switzerland)		✓		✓		✓
11	17	Merck KGaA (Darmstadt, Germany)		✓	✓	✓		
12	10	AbbVie (North Chicago, IL)	✓	✓	✓			
13	9	Monsanto Company (Creve Coeur, MO)			✓	✓		✓
14	----	Syngenta (Basel, Switzerland)			✓	✓	✓	
15	14	Abbott (Abbott park, IL)		✓	✓	✓		
16	15	Boehringer Ingelheim (Ingelheim, Germany)		✓		✓		✓
17	12	Celgene Corporation (Summit, NJ)			✓	✓	✓	
18	16	Bayer (Leverkusen, Germany)	✓			✓		✓
19	-----	Novartis (Basel, Switzerland)	✓	✓				✓
20	-----	Johnson & Johnson (New Brunswick, NJ)	✓	✓	✓			

The *Science* and *Science Careers'* 2016 annual Top Employers Survey polled employees in the biotechnology, biopharmaceutical, pharmaceutical, and related industries to determine the 20 best employers in these industries, as well as their driving characteristics. Respondents to the web-based survey were asked to rate companies based on 23 characteristics, including financial strength, easy adaptation to change, and a research-driven environment.

The 2016 survey sought to identify the companies with the best reputations as employers, based on 5984 survey responses from readers of *Science* and other survey invitees. Survey participants came from North America (56%), Europe (28%), and Asia/Pacific Rim (12%); 93% work in biotechnology, biopharmaceutical, and pharmaceutical companies. And 85% of respondents were above 30 years of age, two-thirds of respondents have an advanced degree and 10 years or more of work experience, and 60% report working in R&D positions.

Survey responses were analyzed by The Brighton Consulting Group, which used a mathematical process to assign a unique score to rate each company's employer reputation. Each company received a ranking, for example, on the basis of whether it treats its employees with respect, whether its work-culture values align with employees' personal values, and other factors.

About AAAS:

The American Association for the Advancement of Science (AAAS) is the world's largest general scientific society and publisher of the journal Science (sciencemag.org) as well as Science Translational Medicine, Science Signaling, a digital, open-access journal, Science Advances, Science Immunology, and – coming soon – Science Robotics. AAAS was founded in 1848 and includes nearly 250 affiliated societies and academies of science, serving 10 million individuals. The non-profit AAAS (aaas.org) is open to all and fulfills its mission to "advance science and serve society" through initiatives in science policy, international programs, science education, public engagement, and more.

About Biocon Ltd:

Biocon Limited, publicly listed in 2004, (BSE code: 532523, NSE Id: BIOCON, ISIN Id: INE376G01013) is India's largest and fully-integrated, innovation-led biopharmaceutical company. As an emerging global biopharmaceutical enterprise serving customers in over 100 countries, it is committed to reduce therapy costs of chronic diseases like autoimmune, diabetes, and cancer. Through innovative products and research services it is enabling access to affordable healthcare for patients, partners and healthcare systems across the globe. It has successfully developed and taken a range of Novel Biologics, Biosimilars, differentiated Small Molecules and affordable Recombinant Human Insulin and Analogs from 'Lab to Market'. Some of its key brands are INSUGEN®(rh-insulin), BASALOG® (Glargine), BIOMAb-EGFR™ (Nimotuzumab), CANMAb™ (Trastuzumab), Evertor ® (Everolimus) and ALZUMAb ™(Itolizumab), a 'first in class' anti-CD6 monoclonal antibody. It has a rich pipeline of Biosimilars and Novel Biologics at various stages of development. Visit: www.biocon.com

For More Information Contact:	
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