



27 July 2015

The National Stock Exchange of India Limited,
Exchange Plaza
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051

Biocon Limited
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Electronics City
Bangalore 560 100, India
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CIN : L24234KA1978PLC003417

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Kind Attn: Mr. Hari K.

“By Email & Courier”

Dear Sirs,

Subject: Proceedings of 37th Annual General Meeting of the Company

Pursuant to the provisions of the Clause 31(d) of the Listing Agreement, it is informed that the following business were transacted at the 37th Annual General Meeting (AGM) of the Company held on July 24, 2015, at 3:30 p.m. at the Tyler Jack's Auditorium, Biocon Research Centre, Plot No. 2, Biocon Special Economic Zone, Bommasandra-Jigani Link Road, Bengaluru-560 099 :

Ordinary Business:

1. The audited financial statements of the Company for the year ended March 31, 2015 including the Balance Sheet as at March 2015, the Statement of Profit & Loss Account for the year ended on that date together with the Report of the Board of Directors and Auditors' Report thereon were considered and approved.
2. The payment of Interim Dividend of Rs 5.00 per equity share (100%) was confirmed as final dividend for the year ended March 31, 2015.
3. Mr. John Shaw (DIN: 00347250), who retired by rotation at the AGM was re-appointed as Director.
4. Mr. Ravi Mazumdar (DIN: 00109213), who retired by rotation at the AGM was re-appointed as Director.
5. The retiring auditors M/s. S.R. Batliboi & Associates LLP, Chartered Accountants (Firm Registration No. 101049W) were re-appointed to hold office for two years from the conclusion of this AGM till the Conclusion of the 39th AGM to be held in the year 2017 and the Board was authorised to fix their remuneration.

Special Business:

1. Ms. Kiran Mazumdar-Shaw (DIN: 00347229) was appointed as the Chairman and Managing Director of the Company for a period of five years with effect from April 1, 2015.





2. Dr. Jeremy Levin (DIN: 07071720) was appointed as an Independent Director of the Company for a period of three years commencing from his appointment at the 37th AGM up to the conclusion of 40th AGM to be held in 2018.
3. Dr. Vijay Kumar Kuchroo (DIN: 07071727) was appointed as an Independent Director of the Company for a period of three years commencing from his appointment at the 37th AGM up to the conclusion of 40th AGM to be held in 2018.
4. The remuneration payable to M/s Rao Murthy & Associates., Cost Accountants, appointed by the Board to conduct the audit of the Cost records of the Company for the financial year 2015-16 was approved / ratified.
5. The Articles of Association amended in line with the new Companies Act 2013 was approved by the members.
6. Implementation of the Biocon Limited Employee Stock Option Plan 2000 through Biocon India Limited Employees' Welfare Trust (the ESOP Trust) was approved by the members.
7. The members have approved the acquisition of upto 40, 00,000 (Forty Lakh) fully paid up equity shares of the Company of Rs 5/- each from the secondary market from time to time, in one or more tranches by the Biocon India Limited Employees' Welfare Trust (the ESOP Trust) for implementation of the ESOP Scheme of the Company, at such price and on such terms and conditions as may be decided by the ESOP Trust.

A copy of AGM Notice and Chairman's Speech are attached here for reference.

Kindly take this intimation on record.

Thanking you

Yours faithfully
For Biocon Limited

A handwritten signature in black ink, appearing to read "Kiran Kumar", is written over a horizontal line.

Kiran Kumar
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By Email to NSE: cmlist@nse.co.in