Bio/Acts/CS/SE/Ltrs-BSE/55
July 26, 2012

Biocon Limited
20th KM Hosur Road
Electronics City
Bangalore 560 100 India
T 91 80 2808 2808
F 91 80 2852 3423

www.biocon.com

The Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

"By Courier"

Dear Sir,

Kind Attn: **Mr. K. Gopalkrishnan**

Dear Sir,

Sub: a) Submission of Annual Report – FY 2012 and
b) Clause 41 reporting - Financial Results for the year ended March 31, 2012 - Updation

Please find attached herewith 5 sets of Annual Report for fiscal year ended March 31, 2012.

Further, we wish to bring to your attention that there were certain typographical errors / classification issues in the Balance Sheet and Segment Reporting under Clause 41 of the Listing Agreement for the year ended March 31, 2012. These do not have any impact on the results of the Operations and the financial position of Biocon Limited and Biocon group (Consolidated) for the year ended on date. The updated information in clause 41 format is enclosed.

a. Balance Sheet - Biocon Limited (Standalone)
- Biocon Limited (Consolidated)

b. Segment Report - Biocon Limited (Consolidated)

Kindly take this intimation on record.

Yours faithfully,
For Biocon Limited,

Kiran Kumar G
Company Secretary
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BIOCON LIMITED
Consolidated Statement of Assets and Liabilities

(All amounts in Indian Rupees Lakhs)

	As at March 31, 2012 (Audited)	As at March 31, 2011 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholder's Funds		
(a) Share capital	10,000	10,000
(b)Reserves and surplus	217,244	193,277
Sub-total- Shareholders funds	**227,244**	**203,277**
2 Minority interest	**377**	**3,773**
3 Non-current liabilities		
(a) Long-term borrowings	6,981	6,581
(b)Deferred Tax Liability (Net)	-	4,970
(c)Other long-term liabilities	58,320	33,895
Sub-total- Non current liabilities	**65,301**	**45,446**
Current liabilities		
(a)Short-term borrowings	18,727	24,744
(b)Trade payables	34,777	29,654
(c)Other current liabilities	26,923	37,587
(d)Short-term provisions	21,148	14,075
Sub-total- Current liabilities	**101,575**	**106,060**
TOTAL - EQUITY AND LIABILITIES	**394,497**	**358,556**
B ASSETS		
1 Non-current assets		
(a) Fixed Assets	165,998	157,828
(b) Non-current investments	6,424	6,092
(c) Deferred tax Asset (net)	777	-
(d) Long term loans and Advances	18,974	13,924
(d) Other non-current assets	2,357	-
Sub-total- Non current assets	**194,530**	**177,844**
2 Current assets		
(a) Current Investments	49,212	39,950
(b) Inventories	37,833	41,370
(c)Trade Receivables	49,174	49,580
(d)Cash and cash equivalents	52,327	44,145
(e)Short term loans and advances	8,465	4,000
(f)Other current assets	2,956	1,667
Sub-total- Current assets	**199,967**	**180,712**
TOTAL - ASSETS	**394,497**	**358,556**

BIOCON LIMITED BANGALORE

BIOCON LIMITED

Standalone Statement of Assets and Liabilities

(All amounts in Indian Rupees Lakhs)

	As at March 31, 2012 (Audited)	As at March 31, 2011 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholder's Funds		
(a) Share capital	10,000	10,000
(b)Reserves and surplus	199,644	184,684
Sub-total- Shareholders funds	**209,644**	**194,684**
2 Non-current liabilities		
(a) Long-term borrowings	6,052	6,581
(b)Deferred Tax Liability (Net)	3,490	3,955
(c)Other long-term liabilities	6,490	6,950
Sub-total- Non current liabilities	**16,032**	**17,486**
3 Current liabilities		
(a)Short-term borrowings	8,680	9,630
(b)Trade payables	25,110	19,970
(c)Other current liabilities	7,691	5,705
(d)Short-term provisions	14,875	12,870
Sub-total- Current liabilities	**56,356**	**48,175**
TOTAL - EQUITY AND LIABILITIES	**282,032**	**260,345**
B ASSETS		
1 Non-current assets		
(a) Fixed Assets	76,752	78,226
(b) Non-current investments	16,640	9,195
(c)Long term loans and advances	53,429	41,624
(d) Other non-current assets	-	-
Sub-total- Non current assets	**146,820**	**129,045**
2 Current assets		
(a) Current Investments	49,060	39,393
(b) Inventories	34,040	27,472
(c)Trade Receivables	44,500	41,806
(d)Cash and cash equivalents	4,000	21,025
(e) Other current assets	3,611	1,604
Sub-total- Current assets	**135,211**	**131,300**
TOTAL - ASSETS	**282,032**	**260,345**



BIOCON LIMITED

Regd office : 20TH KM HOSUR ROAD, ELECTRONIC CITY P.O., BANGALORE - 560 100

SEGMENT DETAILS OF AUDITED CONSOLIDATED RESULTS FOR THE YEAR ENDED MARCH 31, 2012

Rs in Lakhs

Particulars	Year Ended 31.03.2012 (Audited)	Year ended 31.03.2011 (Audited)
Segment revenue		
a. Pharma	166,823	148,253
b. Contract Research & Manufacturing Services	44,572	35,071
Total	211,395	183,324
Less: Inter-segment revenue	2,744	2,722
Net sales / Income from operations	**208,651**	**180,602**
Segment results		
Profit before interest, depreciation and tax from each segment		
a. Pharma	61,154	60,711
b. Contract Research & Manufacturing Services	14,966	9,949
Total	**76,120**	**70,660**
Less: Interest	1,223	2,308
Depreciation and amortisation	17,442	15,163
Unallocated corporate expenses	24,385	18,501
Unallocated corporate income	(6,181)	(5,164)
Profit before tax from continuing operations	**39,251**	**39,852**
Capital employed		
a. Pharma	93,664	92,659
b. Contract Research & Manufacturing Services	34,310	24,174
c. Unallocable	99,270	70,348
d. Discontinued operations (refer note 2 below)	-	16,096
Total capital employed	**227,244**	**203,277**

