

BIO/SECL/TG/2025-26/121

November 14, 2025

To, The Secretary BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To, The Secretary National Stock Exchange of India Limited Corporate Communication Department Exchange Plaza, Bandra Kurla Complex Mumbai – 400 050
Scrip Code - 532523	Scrip Symbol - BIOCON

Dear Sir/ Madam,

Subject: Rumour Verification under Regulation 30(11) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is with reference to the news published / appearing in the mainstream media w.r.t. Biocon Limited (BL) considering merging Biocon Biologics Limited (BBL), an unlisted subsidiary of the Company, IPO and share swap options.

In this regard, we would like to draw reference to the Press Release dated May 08, 2025 made by the Company whereby it was stated that *“The Board is constituting a Committee to evaluate various strategic options for restructuring including the merger of BBL and BL. Such options shall be evaluated taking into consideration matters relating to legal and tax aspects, and subject to receipt of all approvals, including approval of the Board and the shareholders of the Company and other regulatory / statutory approvals, permissions, and consents, as may be necessary in accordance with terms of various contracts entered into by the Company or its subsidiaries, and as per applicable laws.”*

Accordingly, the Committee constituted as aforesaid is still evaluating the best value creation option.

At this stage, there is no material event/ information that requires disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company adheres to the highest standards of governance and disclosures and will make appropriate disclosures in compliance with applicable laws, as and when required.



Biocon Limited

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CIN : L24234KA1978PLC003417

www.biocon.com

The above information will also be available on the website of the Company at www.biocon.com.

Kindly take the same on record and acknowledge.

Thanking You,

Yours faithfully,

For **Biocon Limited**

Rajesh U. Shanoy

Company Secretary and Compliance officer

ICSI Membership Number: A16328