

Format for disclosure of details of acquisition to Stock Exchanges by Target Company in terms of Regulation 7(3) of SEBI (Substantial Acquisition of Shares & Takeovers), Regulations 1997

Name of the Target Company	:	Bimetal Bearings Limited	
Date of Reporting	:	17th February 2012	
Names of the Stock Exchanges where shares of the Target Company are listed	:	a) The Madras Stock Exchange Ltd., Chennai b) The Bombay Stock Exchange Ltd., Mumbai	
Details of acquisition / Sale received in terms of Regulation 7(1) and 7(1A)			
Name(s) of the acquirers / sellers and persons acting in concert	:	M/s. Simpson & Company Limited	
Date of Acquisition / Sale	:	14th February 2012	
Date of receipt of intimation of allotment by / Acquirer / Seller	:	14th February 2012	
Mode of acquisition [e.g. Open Market / Public Issue / Rights Issue / Preferential allotment / interse transfer etc.]	:	Through the "Off-Market" route	
Mode of sale (e.g. Open Market / MOU / Off-market etc.)	:	Not Applicable	
Particulars of Acquisition / Sale		Number	% with reference to total paid-up capital of target Company
a) Shares / Voting Rights [VRs] of the acquirer / Seller before acquisition / sale	:	5,65,813	14.7925 %
b) Shares / Voting Rights acquired / Sold	:	38,250	1.00 %
c) Shares / Voting Rights of the acquirer / Seller after acquisition / Sale	:	6,04,063	15.7925 %
Paid-Up Capital / Total Voting Capital of the Target Company before the acquisition	:	Rs.3,82,50,000/- (i.e. 38,25,000 equity shares of Rs.10/- each fully paid-up.)	
Paid-Up Capital / Total Voting Capital of the Target Company after the acquisition	:	Rs.3,82,50,000/- (i.e. 38,25,000 equity shares of Rs.10/- each fully paid-up.)	
Note: The Disclosure shall be made within 7 days of receipt of information under rule 7(1) & 7(1A)			

For Bimetal Bearings Limited

K. Vidhya Shankar

K.Vidhya Shankar
DGM [Costing] & Company Secretary /
Compliance Officer

17th February 2012