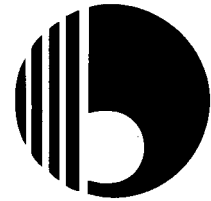


BHUSHAN STEEL LIMITED



BHUSHAN

BSL/CS/SE13
February 05, 2013

The Manager,
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
MUMBAI - 400051.

Registered Office :

F- Block 1st Floor,
International Trade Tower,
Nehru Place, New Delhi - 110 019
Tel. : 91-11-39194000
Fax : 91-11-26478750, 46518611

SUB.: RIGHTS ISSUE CLOSURE DATE EXTENDED FROM FEBRUARY 5, 2013 TO FEBRUARY 6, 2013.

Dear Sir,

We have to inform you that **right issue committee of board of directors of the company vide Resolution dated 05-02-2013 EXTENDED RIGHTS ISSUE CLOSURE DATE FROM FEBRUARY 5, 2013 TO FEBRUARY 6, 2013** for submission of duly filled in Composite Application Forms ("CAFs") along with application monies in respect of the proposed rights issue of the Company (the "Rights Issue"), as specified in the Letter of Offer and Abridged Letter of Offer dated January 9, 2013 issued by the Company.

The Certified copy of **EXTRACTS OF THE RESOLUTION PASSED BY THE RIGHT ISSUE COMMITTEE OF BOARD OF DIRECTORS OF BHUSHAN STEEL LIMITED AS ON 05-02-2013** IS ENCLOSED.

This is for your information and record.

Thanking You,

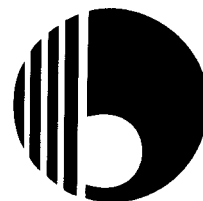
Yours faithfully,
for **BHUSHAN STEEL LIMITED**

(O.P. DAVRA)
COMPANY SECRETARY

Encl. : As above.



BHUSHAN STEEL LIMITED



BHUSHAN

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**EXTRACTS OF THE RESOLUTION PASSED BY THE COMMITTEE OF BOARD OF DIRECTORS FOR RIGHT
ISSUE OF BHUSHAN STEEL LIMITED AS ON 05-02-2013.**

EXTENSION OF ISSUE PERIOD FOR RIGHTS ISSUE

“RESOLVED THAT, in accordance with all applicable laws including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended, and subject to any other requirements prescribed by the Securities and Exchange Board of India, the Indian Stock Exchanges and/or any other regulatory authority, as may be necessary, the Issue Closing Date and last date for submission of duly filled in Composite Application Forms (“CAFs”) along with application monies in respect of the proposed rights issue of the Company (the “Rights Issue”), as specified in the Letter of Offer and Abridged Letter of Offer dated January 9, 2013 issued by the Company, be and is hereby extended by one day i.e., from February 5, 2013 to February 6, 2013, provided that the Board of Directors (including any duly constituted committee thereof) may, in accordance with applicable law, extend the said date for such further period as it may determine in its sole discretion from time to time, subject to the Issue Period not exceeding 30 days.”

“FURTHER RESOLVED THAT the Company Secretary be and is hereby authorized to take all necessary steps and actions to give effect to the above Resolution, including without limitation through intimation of the extension in the Issue Period for the Rights Issue as resolved hereinabove by way of a public notice to be published on or before such extended Issue Closing Date through advertisement(s) in the same newspapers in which other statutory and regulatorily required advertisements in relation to the Rights Issue have been published by the Company, as well as through intimation to the Stock Exchanges on which the Company's equity shares are listed, and in relation to any coordination necessitated in this regard with the intermediaries and other agencies appointed by the Company in respect of the Rights Issue.”

CERTIFIED TRUE COPY

FOR BHUSHAN STEEL LIMITED

COMPANY SECRETARY