



Phone : 011-39194000

HUSHAN INFRASTRUCTURE PVT. LTD.

Regd. Office : F-Block, 1st Floor, International Trade Tower, Nehru Place, New Delhi-110019

March 5, 2012

**THE MANAGER LISTING DEPTT.
BOMBAY STOCK EXCHANGE LTD.
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET,
MUMBAI- 400 001.**

**THE MANAGER LISTING DEPTT.
NATIONAL STOCK EXCHANGE OF
INDIA LTD.
BANDRA KURLA COMPLEX
BANDRA EAST,
MUMBAI - 400052.**

**SUB. : REPORT SUBMITTED UNDER REGULATIONS 29(2) OF SEBI
(SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS)
REGULATIONS, 2011**

ACQUISITION OF SHARES OF BHUSHAN STEEL LIMITED

Dear Sirs,

We are submitting the Intimation in the requisite format under Regulations 29(2) of SEBI (substantial acquisition of Shares and Takeovers) Regulations, 2011 as Acquirer of Shares of Bhushan Steel Limited.

This is for your information and record.

Thanking you,

Yours faithfully,
For BHUSHAN INFRASTRUCTURE PRIVATE LIMITED

**(B. B. SINGAL)
DIRECTOR**

Enclosed as above

**CC : To Securities and Exchange Board of India
SEBI Bhavan, Plot No. C4-A, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai -400051**

**Bhushan Steel Limited
F-Block, 1st Floor,
International Trade Tower
Nehru Place, New Delhi - 19**

Annexure-B

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

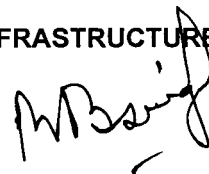
1	Name of the Target Company (TC)		BHUSHAN STEEL LIMITED		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer		BHUSHAN INFRASTRUCTURE PRIVATE LIMITED		
3	Whether the acquirer belongs to Promoter/Promoter group		YES		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed		Bombay Stock Exchange Limited National Stock Exchange Limited		
5	Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC		Number	% W.R.T. Total Share/Voting Capital wherever applicable	% W.R.T. Total Diluted Share/Voting Capital of the TC (*)
	Before the acquisition/disposal under consideration, holding of :				
	a)	Shares carrying voting rights	16995535 (**)	8.003 (**)	0
	b)	Voting rights (VR) otherwise than by shares	0	0.000	0
	c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0	0.000	0
	Total (a+b+c)		16995535	8.003	0
	Details of acquisition/sale				
	a)	Shares carrying voting rights	4387702	2.066	
	b)	Voting rights (VR) otherwise than by shares	0	0	0
	c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0	0	0
	Total (a+b+c)		4387702	2.066	
	After the acquisition/sale, holding of:				
	a)	Shares carrying voting rights	21383237	10.069	0
	b)	Voting rights (VR) otherwise than by shares	0	0.000	0
	c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0	0.000	0
	Total (a+b+c)		21383237	10.069	

M/B

6	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market
7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Detail of date wise acquisition (As per Annexure Attached)
8	Equity share capital / total voting capital of the TC before the said acquisition / sale	424716620
9	Equity share capital/ total voting capital of the TC after the said acquisition / sale	424716620
10	Total diluted share/voting capital of the TC after the said acquisition/sale.	0.00

- (*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (**) It includes 64,38,585 no of shares of Bhushan Steel Limited acquired as per inter-Se transfer under Reg. 10(1) and in respect of which disclosures under Reg. 10(5), 10(6) and 10(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 have already been submitted.

For BHUSHAN INFRASTRUCTURE PRIVATE LIMITED



Place: New Delhi
Date: 05.03.2012

B. B. SINGAL
DIRECTOR

Bhushan Infrastructure Private Limited

Detail of Shares of Bhushan Steel Limited acquired by Bhushan Infrastructure Private Limited from 02.12.2011 to 05.03.2012 from the Market

Detail of Shares Traded				
Sr. No.	Date of Trading	No. of Shares Treded	Total No of Shares Traded	% age of Total Capital
1	02.12.2011	100000	100000	0.047
2	05.12.2011	130000	230000	0.108
3	07.12.2011	110000	340000	0.160
4	08.12.2011	96000	436000	0.205
5	09.12.2011	140000	576000	0.271
6	12.12.2011	130000	706000	0.332
7	13.12.2011	120000	826000	0.389
8	14.12.2011	150000	976000	0.460
9	15.12.2011	130000	1106000	0.521
10	16.12.2011	150000	1256000	0.591
11	19.12.2011	115000	1371000	0.646
12	20.12.2011	201000	1572000	0.740
13	21.12.2011	110000	1682000	0.792
14	22.12.2011	141468	1823468	0.859
15	26.12.2011	95000	1918468	0.903
16	27.12.2011	30603	1949071	0.918
17	28.12.2011	57801	2006872	0.945
18	29.12.2011	66210	2073082	0.976
19	30.12.2011	50000	2123082	1.000
20	02.01.2012	62562	2185644	1.029
21	03.01.2012	66451	2252095	1.061
22	04.01.2012	48222	2300317	1.083
23	05.01.2012	50674	2350991	1.107
24	06.01.2012	48910	2399901	1.130
25	09.01.2012	50000	2449901	1.154
26	24.02.2012	240869	2690770	1.267
27	27.02.2012	300000	2990770	1.408
28	28.02.2012	350435	3341205	1.573
29	29.02.2012	231997	3573202	1.683
30	01.03.2012	319500	3892702	1.833
31	02.03.2012	335000	4227702	1.991
32	05.03.2012	160000	4387702	2.066
TOTAL		4387702	4387702	2.066%

M. B. B.