

BHUSHAN STEEL LIMITED

**BHUSHAN**

BSL/CS/12
February 18, 2012

✓ The Manager,
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
MUMBAI - 400051

The Manager,
Listing Department,
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers, Dalal Street,
MUMBAI- 400 001.

Registered Office :

F- Block 1st Floor,
International Trade Tower,
Nehru Place, New Delhi - 110 019
Tel. : 91-11-39194000
Fax : 91-11-26478750, 46518611

**SUB. : DISASSOCIATION FROM PROMOTERS/PROMOTER GROUP OF
BHUSHAN STEEL LIMITED (THE "COMPANY")**

Dear Sir,

The Directors of the Company vide Circular Resolution dated 17-02-2012 took note of the intimation received regarding disassociation of certain entities/individuals from the Promoters/Promoter Group of the Company as provided hereunder:

- (1) Mr. Sanjay Singal, Mrs. Aarti Singal, Ms. Priyanka Singal, Ms. Radhika S Dhoot, Sanjay Singal (HUF), ASL Investments Private Limited, ADHUNIK Investments Private Limited, BIC Investments Private Limited, ESSENN Investments Private Limited, Rail Track India Limited, Evergrowing Iron & Finvest Limited, Flawless Holding & Industries Limited, Bhushan Information Tech Limited and Kishori Lal Construction Limited are no longer associated as promoters/promoter group of the Company, on account of a settlement entered into with them by the existing/continuing promoters of the Company (including Sh. Brij Bhushan Singal and his associates, pursuant to which such entities and individuals have transferred their entire shareholding in the Company to the existing/continuing promoters.
- (2) Mrs. Archana Mittal is no longer associated as a Promoter or person acting in control, in terms of her letter dated 15-02-2012 received by the Company. Hence, the shareholding of Mrs. Archana Mittal in the Company would be part of the public shareholding of the Company.

This is for your information and record.

Thank you.

Yours faithfully,

For **BHUSHAN STEEL LIMITED**


(O. P. DAVRA)
COMPANY SECRETARY