



HUSHAN INFRASTRUCTURE PVT. LTD.

Regd. Office : F-Block, 1st Floor, International Trade Tower, Nehru Place, New Delhi-110019

January 16, 2012

THE MANAGER LISTING DEPTT.

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**BOMBAY STOCK EXCHANGE LTD.
PHIROZE JEEJEEBHAY TOWERS
DALAL STREET,
MUMBAI- 400 001.**

**NATIONAL STOCK EXCHANGE OF
INDIA LTD.
BANDRA KURLA COMPLEX
BANDRA EAST,
MUMBAI - 400052.**

**SUB. : INTIMATION UNDER REGULATION 10(6) IN RESPECT OF ACQUISITION
PURSUANT TO INTERSE TRANSFER UNDER REGULATION 10(1)(a) OF
SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVER)
REGULATIONS, 2011 –**

ACQUISITION OF SHARES OF BHUSHAN STEEL LIMITED

Dear Sirs,

This is in continuation to our letter dated 12.11.2011, 25.12.2011, 06.12.2011, 05.01.2012 and 09.01.2012 vide which intimation was sent in requisite format pursuant to Regulation 10(5) and 10(6) of SEBI (SAST) Regulation, 2011.

Further we are submitting in the requisite format the Intimation under Regulations 10(6) in respect of Acquisition of Shares of Bhushan Steel Limited pursuant to inter-se transfer of shares under Regulation 10(1)(a) of SEBI (substantial acquisition of Shares and Takeover) Regulations, 2011 as one of the Acquirer (Promoters) of Bhushan Steel Limited on behalf of M/s Bhushan Infrastructure Private Limited as duly authorized person.

This is for your information and record.

Thanking you,

Yours faithfully,

For BHUSHAN INFRASTRUCTURE PRIVATE LIMITED


**(NEERAJ SINGAL)
DIRECTOR**

**CC : To Securities and Exchange Board of India
SEBI Bhavan, Plot No. C4-A, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai -400051**

**Bhushan Steel Limited
F-Block, 1st Floor,
International Trade Tower
Nehru Place, New Delhi - 19**

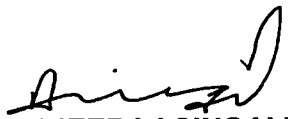
**DISCLOSURES UNDER REGULATION 10(6) –INTIMATION TO STOCK EXCHANGES
IN RESPECT OF ANY ACQUISITION MADE IN RELIANCE UPON EXEMPTION
PROVIDED FOR IN REGULATION 10 OF SEBI (SUBSTANTIAL ACQUISITION OF
SHARES AND TAKEOVERS) REGULATIONS, 2011.**

1.	Name of the Target Company (TC)	BHUSHAN STEEL LIMITED		
2.	Name of the acquirer(s)	BHUSHAN INFRASTRUCTURE PRIVATE LIMITED		
3.	Name of the Stock Exchanges where shares of the TC are listed	1. Bombay Stock Exchange Limited 2. National Stock Exchange Limited		
4.	Details of the transaction including rationale, if any, for the transfer / acquisition of Shares	Family settlement		
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Under Regulation 10(1)(a) (ii)		
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10(5) and if so, - Whether disclosure was made and whether it was made within the timeline specified under the regulation. - Date of filing with the stock exchanges	Yes, disclosure submitted under Regulation 10(5) within timeline. Disclosure submitted on 12.11.2011 by Registered post: To BSE vide Postal receipt No. ARD0851177831IN To NSE vide Postal receipt No. ARD0851177828IN		
	Details of acquisition		Disclosures made under regulation 10(5)	Actual
	a.	Name of the Transferor / seller	Sh. Sanjay Singal	
			Smt. Aarti Singal	Smt. Aarti Singal
			Ms Priyanka	
			Ms Radhika	
			Sanjay Singal (HUF)	
			ASL Investments Pvt. Ltd.	
			ADHUNIK Investments Pvt. Ltd.	
			BIC Investments Pvt. Ltd.	
			ESSENN Investments Pvt. Ltd.	

			Rail Track India Ltd.		
			Evergrowing Iron & Finvest Ltd.		
			Flawless Holding & Industries Ltd.		
			Bhushan Inf. Tech. Ltd.		
			Kishori Lal Construction Ltd.		
			Marsh Capital Services Pvt. Ltd.		
			Bhushan Capital & Credit Services Pvt. Ltd		
			Jawahar Credit & Holdings Services Pvt. Ltd.		
			Paragon Securities Pvt. Ltd.		
			Parakeet Finvest Pvt. Ltd.		
			Perpetual Securities Pvt. Ltd.		
	b.	Date of acquisition	17.11.2011		11.01.2012, 16.01.2012
	c.	Number of shares/Voting rights in respect of the acquisition from each person mentioned in 7(a) above	Name	Disclosure Number of Shares	Actual Number of Shares
			Sh. Sanjay Singal	5677755	
			Smt. Aarti Singal	6791070	1050000
			Ms Priyanka	4629175	
			Ms Radhika	4473585	
			Sanjay Singal (HUF)	15000	
			ASL Investments Pvt. Ltd.	88510	
			ADHUNIK Investments Pvt. Ltd.	622680	
			BIC Investments Pvt. Ltd.	893570	
			ESSENN Investments Pvt. Ltd.	161490	
			Rail Track India Ltd.	24150	
			Evergrowing Iron & Finvest Ltd.	24100	
			Flawless Holding & Industries Ltd.	258750	
			Bhushan Inf. Tech. Ltd.	897100	
			Kishori Lal Construction Ltd.	780775	
			Marsh Capital Services Pvt. Ltd.	27085	
			Bhushan Capital & Credit Services Pvt. Ltd	33040	
			Jawahar Credit & Holdings Services Pvt. Ltd.	32255	
			Paragon Securities Pvt. Ltd.	13240	
			Parakeet Finvest Pvt. Ltd.	35615	
			Perpetual Securities Pvt. Ltd.	46225	

d.	Total shares proposed to be acquired /actually acquired as a % of diluted share capital of TC	Total Shares : 25525170 %age : 12.03			Total Shares : 1050000 %age : 0.49	
e.	Price at which shares are proposed to be acquired /actually acquired	Not Exceeding Rs. 340/- per share			Total Consideration Amount Rs. 34,89,90,802/-	
8.	Shareholding details	Pre-Transaction			Post Transaction	
		Name	No. of Shares held	% age of total Shares Capital of TC	No. of Shares	% age of total Shares Capital of TC
a.	Each Acquirer / Transferee	M/s Bhushan Infrastructure Private Limited	17868351	8.414	18918351	8.909
b.	Seller(s)	Aarti Singal	1550000	0.730	500000	0.235

For BHUSHAN INFRASTRUCTURE PRIVATE LIMITED


(NEERAJ SINGAL)
DIRECTOR

Place : NEW DELHI
Date : 16.01.2012