भारत हेवी इलेक्ट्रिकल्स लिमिटेड
Bharat Heavy Electricals Limited

कॉर्पोरेट संचार
Corporate Communication

PRESS RELEASE

Mr. Atul Sobti appointed Chairman & Managing Director, BHEL

New Delhi, January 1: On his appointment as Chairman & Managing Director of Bharat Heavy Electricals Limited (BHEL), Mr. Atul Sobti, 56, has assumed charge as CMD of India's largest Maharatna Public Sector engineering and manufacturing enterprise, here today.

Prior to this, Mr. Sobti was Director on the Board of BHEL, heading two crucial portfolios of Power and Finance. Earlier, he also held additional charge of the post of Director (Engineering, R&D). In addition, he is the Chairman of Raichur Power Corporation Limited, a Joint Venture company of BHEL and Karnataka Power Corporation Limited. Before his elevation to the Board in December, 2013, he was Executive Director (Power) at BHEL, New Delhi, and was also holding concurrent charge of Industrial Systems Group, a Bengaluru based unit of BHEL.

Significantly, as Director (Power), Mr. Sobti was responsible for spearheading and strategizing for the Power Sector business of BHEL and under his stewardship, BHEL's power business has achieved major milestones including the highest ever capacity addition/synchronization of 13,452 MW and 11,941 MW in financial years 2013-14 and 2014-15, respectively. In fact, in fiscal 2014-15, BHEL exceeded Ministry of Power's capacity addition target by 19%. Under his leadership, the trend has continued in the current fiscal (2015-16) and BHEL has already commissioned/synchronised projects of around 8,000 MW, the highest ever in the first nine months of a financial year.

He has been instrumental in strategizing and securing a series of orders from various state utilities including Telangana, Andhra Pradesh, Karnataka, Gujarat, Tamil Nadu, Uttarakhand and Punjab besides Central Utilities like NTPC and NLC.

Mr. Sobti is a 'Mechanical Graduate Engineer' with 'Post Graduation in International Management' and 'Diploma in Project Management'. He has also undergone Advanced Management Programmes at IIM, Ahmedabad and Asian Institute of Management, Manila. Mr. Sobti has a rich repertoire of diverse and versatile professional experience of 35 years, working in various capacities in all major segments of BHEL including International Operations; a major manufacturing plant of BHEL at Hyderabad; Corporate Planning & Development; New Capital Projects and Project Engineering and Systems Integration Divisions at BHEL Hyderabad and Bengaluru.

During his tenure at BHEL's International Operations Division, Mr. Sobti was a key contributor to a fifteen fold increase in its overseas business through securing and executing prestigious power projects and product orders from many countries including Oman, UAE, Iraq, Libya, China, Kazakhstan, Suriname, Bhutan, Sri Lanka, Egypt, Kuwait, Ukraine, etc.

During his tenures at BHEL's units at Bengaluru and Hyderabad, the units achieved record financial and physical performance. He was also instrumental in steering the future growth plans and new business initiatives in these divisions.

As a member of New Capital Projects Group, in the eighties, Mr. Atul Sobti was actively associated in setting up of new BHEL plants at Rudrapur, Varanasi, PCRI-Haridwar, Jagdishpur, Goindwal, etc. During his tenure in Corporate Planning & Development, he worked in various areas including Strategic Planning, Capital Investments, Operations Monitoring, Technology Licensing, etc. He was involved in drawing Corporate Plans of BHEL as well as creating Vision, Mission and Values for the company. Mr. Sobti has been an active member of 'CII National Committee of Young Managers', National level 'CII Trade committee', 'Bangalore Chamber of Industry and Commerce', and 'CII sub-group of R&D in Manufacturing'.

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