Annexure-B

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	**R SYSTEMS INTERNATIONAL LIMITED**		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	**Bhavook Tripathi**		
3. Whether the acquirer belongs to Promoter/Promoter group	**NO**		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	**(1) National Stock Exchange of India Limited (NSE) (2) BSE Limited (BSE)**		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t.total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	**2,825,786**	**22.942**	**21.963**
b) Voting rights (VR) otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
Total (a+b+c)	**2,825,786**	**22.942**	**21.963**
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	**10,842**	**0.088**	**0.084**
b) Voting rights (VR) acquired/sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) acquired/sold	-	-	-
Total (a+b+c)	**10,842**	**0.088**	**0.084**
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	**2,836,628**	**23.030**	**22.047**
b) Voting rights (VR) otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition	-	-	-
Total (a+b+c)	**2,836,628**	**23.030**	**22.047**
6. Mode of acquisition / sale (e.g. open market / off market/ public issue / rights issue / preferential allotment / inter-se transfer etc).	**Open Market**		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	**November 23, 2011**		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	**Rs. 123,168,860/- (Divided into 12,316,886 paid-up Equity shares of Rs. 10/- each)**		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	**Rs. 123,168,860/- (Divided into 12,316,886 paid-up Equity shares of Rs. 10/- each)**		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	**Rs. 128,660,210/- (Divided into 12,866,021 Equity shares of Rs. 10/- each)**		

(*) Diluted share/Voting Capital means the total number of shares in the TC assuming ful conversion of the outstanding convertible securities/warants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

Place: PUNE

Date: 24/11/11