

**Bhavin S. Patel**  
32, Basant Bahar,  
Nr. Sterling Club  
Bopal, Ahmedabad

Date: 02-10-2019

To,  
The General Manager,  
Department of Corporate Services,  
Bombay Stock Exchange Limited,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Tower  
Dalal Street, Fort,  
Mumbai-400 001.  
BSE CODE: 524370

To,  
The General Manager,  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E), Mumbai - 400 051.  
NSE CODE: BODALCHEM

Dear Sir,

**Sub: Disclosure for creation of pledge of shares under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

I hereby inform to you that, I have pledged 17,50,000 No. of Equity shares of Bodal Chemicals Limited and details of the same are mentioned in the attached Disclosure.

Kindly find the said Disclosure in order and take in your record.

Thanking you.

  
Bhavin S. Patel  
Encl: a/a

**CC:**

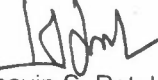
Bodal Chemicals Ltd.  
Plot No.123-124,Phase-1,  
GIDC, Vatva, Ahmedabad.

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

|                                                                                                                               |                                                                                     |
|-------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|
| Name of the Target Company(TC)                                                                                                | BODAL CHEMICALS LTD                                                                 |
| Names of the stock exchanges where the shares of the target company are listed                                                | 1. National Stock Exchange of India Ltd.(NSE)<br>2. Bombay Stock Exchange Ltd (BSE) |
| Date of reporting                                                                                                             | 02-10-2019                                                                          |
| Name of the promoter <del>or</del> PAC on whose shares encumbrance has been created/ <del>released</del> / <del>invoked</del> | Mr.Bhavin Suresh Patel (Promoter Group)                                             |

Details of the creation of encumbrance:

| Name of the promoter (s) or PACs with him* | Promoter holding in the target company (1) |                          | Promoter holding already encumbered (2) |                          | Details of events pertaining to encumbrance (3) |                                                      |                                                                      |                                                                                                                   |         |                          |                                                         | Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]} |                          |
|--------------------------------------------|--------------------------------------------|--------------------------|-----------------------------------------|--------------------------|-------------------------------------------------|------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------|---------|--------------------------|---------------------------------------------------------|---------------------------------------------------------------------------------------------------------|--------------------------|
|                                            | Number                                     | % of total share capital | Number                                  | % of total share capital | Type of event (creation / release / invocation) | Date of creation/ release/ invocation of encumbrance | Type of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | Reasons for encumbrance **                                                                                        | Number  | % of total share capital | Name of the entity in whose favor shares encumbered *** | Number                                                                                                  | % of total share capital |
| Mr. Bhavin Suresh Patel (Promoter Group)   | 10496342                                   | 8.58                     | NIL                                     |                          | Creation                                        | 30-09-2019                                           | Pledge                                                               | Creation of Pledge for refinance of fund that previously use for Creeping acquisition as a part of Promoter Group | 1750000 | 1.43                     | Monarch Network Finserve Private Limited                | 1750000                                                                                                 | 1.43                     |

  
Bhavin S. Patel  
Date : 02.10.2019

Place : Ahmedabad