bharti

October 20, 2015

National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E) Mumbai – 400051
email ID: cmlist@nse.co.in

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001
email ID: corp.relations@bseindia.com

Ref: Bharti Airtel Limited (532454 / BHARTIARTL)
Sub: Media statement

Dear Sir / Madam,

Please take note of following media statement being issued by the Company:

New Delhi, October 20, 2015: This is further to our announcement dated July 1, 2015 regarding the divestment of tower assets in thirteen countries in Africa.

We are pleased to inform that as on date we have completed the sale transactions in seven countries for approximately 8300 towers representing close to 60% of the total tower base. The agreements have lapsed in four countries while the process is on in the remaining two countries.

The total value of proceeds from all the concluded transactions in these seven countries is over USD 1.7 billion and is being utilised for reducing the debt of the company. Tower sales and lease back shall continue to remain a strategic priority for Airtel in all its operating countries across Africa and accordingly the balance towers will also be disposed over a period of time.

Kindly take the same on record.

Thanking You,

Sincerely Yours,

For Bharti Airtel Limited

Rajendra Chopra
Company Secretary

BHARTI AIRTEL LIMITED NEW DELHI