SBICAP Trustee Company Ltd.

Ref No.: 3191/STCL/LEGAL/LPS /ST/2013 -14

31st January, 2013

To,
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.

Dear Sir,

Kind Attn.: K. Hari

Ref.: Bharati Shipyard Limited
Sub.: Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Attached please find the Disclosures which are required to be made under the Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to kindly take note of the same on your records.

Thanking You.

Yours faithfully,

31/01/2013

Manager – Legal & Compliance

SBICAP Trustee Company Ltd.

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Bharati Shipyard Limited		
2.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SBICAP Trustee Company Limited		
3.	Whether the acquirer belongs to Promoter/Promoter group	NO		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	**Bombay Stock Exchange Limited (BSE) National Stock Exchange of India Limited (NSE)**		
5.	Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t.total share/voting capital wherever applicable	% w.r.t. total diluted share / voting capital of the TC (*)
	Before the acquisition under consideration, holding of : a) Shares carrying voting rights b) Voting rights (VR) otherwise than by equity shares c) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
Total (a+b+c)				
	Details of acquisition a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	2,878,731	7.49%	3.18 % #
Total (a+b+c)		2,878,731	7.49%	3.18 % #

8, Khetan Bhavan, 5th Floor, 198, J. Tata Road, Churchgate, Mumbai - 400 020. Tel.: 91-22-4302 5555 Fax: 91-22-4302 5500

	After the acquisition, holding of: a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible Securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	2,878,731	7.49%	3.18 % #
Total (a+b+c)		2,878,731	7.49%	3.18 % #
6.	Mode of acquisition (e.g. open market / public issue /rights issue /preferential allotment / inter-se transfer,etc.)	Pursuant to a pledge of the aforesaid shares of Bharati Shipyard Limited created by Bharati Shipping and Dredging Company Private Limited in favour of SBICAP Trustee Company Limited		
7.	Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/warrants/convertible securities / any other instrument that entitles the acquirer to receive shares in the TC.	29th January, 2013 There is no direct acquisition of shares. This form is being filed pursuant to creation of pledge over the aforesaid shares of Bharati Shipyard Limited by Bharati Shipping and Dredging Company Private Limited in favour of SBICAP Trustee Company Limited.		
8.	Equity share capital / total voting capital of the TC before the said acquisition	NA		
9.	Equity share capital/ total voting capital of the TC after the said acquisition	384523400/-		
10.	Total diluted share/voting capital of the TC after the said acquisition	906139390/- #		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Authorised Signatory

Place: Mumbai

Date: 31st January, 2013

SBICAP TRUSTEE COMPANY LIMITED

\# After conversion of 26926175 CCD and warrants of 25235424 the share holding of the company will be 90613939 (Total share capital of the company is thus 906139390/-). Therefore this percentage has been calculated as 2878731/90613939*100 = 3.18%.