



April 26, 2016

The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001
Email ID: corp.relations@bseindia.com

The National Stock Exchange of India Limited
Exchange Plaza, Bandra kurla Complex,
Bandra (E), Mumbai 400 051
Email ID: cmlist@nse.co.in

Ref: Bharti Infratel Limited (534816 / INFRATEL)

Sub: Financial Results for the fourth quarter (Q4) and financial year ended on March 31, 2016

Dear Sir/ Madam,

In compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following for the fourth quarter (Q4) and financial year ended on March 31, 2016:

- Audited consolidated financial results as per IGAAP
- Audited standalone financial results as per IGAAP
- Auditor's reports along with Form A

The above financial results have been reviewed by the Audit & Risk Management Committee in its meeting held on April 26, 2016 and approved by the Board of Directors in its meeting held on April 26, 2016. The Board meeting commenced at 2:00 p.m. and concluded at 5:30 p.m.

Kindly take the same on record.

Thanking you,

Sincerely Yours,
For Bharti Infratel Limited



Shweta Girotra
Company Secretary

Encl: As above

Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year End Results of the Bharti Infratel Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors
Bharti Infratel Limited

1. We have audited the quarterly consolidated financial results of Bharti Infratel Limited ('the Company'), its subsidiary and joint venture (collectively "the Group") for the quarter ended March 31, 2016 and the consolidated financial results for the year ended March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly consolidated financial results are derived figures between the audited figures in respect of the year ended March 31, 2016, and the published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were audited by us. The consolidated financial results for the quarter ended March 31, 2016 have been prepared on the basis of the consolidated financial results for the nine-month period ended December 31, 2015, the audited annual consolidated financial statements as at and for the year ended March 31, 2016, and the relevant requirements of Clause 41 of the Listing Agreement and are the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the consolidated financial results for the nine-month period ended December 31, 2015, which were prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as consolidated financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit the financial statements of Indus Towers Limited ('Indus'), joint venture of the Company, included in the consolidated quarterly financial results and consolidated year end results, whose financial statements reflect total assets of Rs. 108,099 million as at March 31, 2016 as well as total revenue of Rs. 68,175 million and Rs. 17,692 million for the year ended March 31, 2016 and for the quarter ended March 31, 2016, respectively. These financial statements and other financial information have been audited by other auditors, whose report has been furnished to us, and our opinion on the quarterly consolidated financial results and the year-end consolidated financial results, to the extent they have been derived from such financial statements, is based solely on the report of such other auditors.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

4. In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year end results:

- (i) include the quarterly financial results and year-end financial results of the following entities

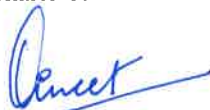
Sr. No.	Name	Relationship
1	Smartx Services Limited (incorporated on September 21, 2015)	Subsidiary
2	Bharti Infratel Services Limited (in the process of closure as on March 31, 2016)	Subsidiary
3	Indus Towers Limited	Joint Venture

- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended March 31, 2016 as well as the consolidated year end results for the period ended March 31, 2016.

For S.R. BATLIBOI & ASSOCIATES LLP

ICAI Firm registration number: 101049W

Chartered Accountants



per Vineet Kedia

Partner

Membership No.: 212230

Place: Gurgaon

Date: April 26, 2016



BHARTI INFRATEL LIMITED
(CIN : L64201DL2006PLC156038)

Regd. Office: Bharti Crescent, 1, Nelson Mandela Road, Vasant Kunj, Phase II, New Delhi – 110 070, India

Consolidated audited financial results for the fourth quarter and financial year ended March 31, 2016 as per Indian GAAP

(In ₹ Million except per share data)

S.No.	Particulars	Quarter ended			Year ended	
		March 31, 2016	December 31, 2015	March 31, 2016	March 31, 2016	March 31, 2015
		Audited (Refer Note 10)	Audited	Audited (Refer Note 10)	Audited	Audited
1	Income from operations	31,619	30,930	29,467	123,084	116,663
2	Expenses					
	(a) Power and fuel	10,385	10,717	9,835	42,597	41,950
	(b) Rent	2,767	2,687	2,496	10,548	9,460
	(c) Employee benefits expenses	1,095	1,101	1,033	4,316	3,997
	(d) Depreciation and amortization expense	5,808	5,639	5,608	22,693	21,847
	(e) Repair and maintenance expenses	2,284	2,269	2,298	9,061	9,071
	(f) Other expenses	841	726	436	2,902	2,164
	Total Expenses	23,180	23,139	21,706	92,117	88,489
3	Profit from operations before other income, net finance costs, exceptional items (1-2)	8,439	7,791	7,761	30,967	28,194
4	Other income	1,794	1,329	1,698	7,438	5,223
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	10,233	9,120	9,459	38,405	33,417
6	Finance costs	457	502	658	2,198	2,902
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	9,776	8,618	8,801	36,207	30,515
8	Exceptional items	-	-	-	-	-
9	Profit (+) / Loss (-) from ordinary activities before tax (7-8)	9,776	8,618	8,801	36,207	30,515
10	Tax expense	3,159	2,964	3,226	12,387	10,591
11	Net Profit (+) / loss(-) from ordinary activities after tax (9-10)	6,617	5,654	5,575	23,820	19,924
12	Extraordinary items (net of tax expenses)	-	-	-	-	-
13	Profit (+) / Loss (-) for the period / year (11-12)	6,617	5,654	5,575	23,820	19,924
14	Paid-up equity share capital (Face value ₹ 10 each)	18,967	18,967	18,938	18,967	18,938
15	Reserves excluding revaluation reserves including employee stock option outstanding	164,512	167,209	151,262	164,512	151,262
16	Earnings per share (Face value ₹ 10 each) (In ₹)					
	a. Basic and diluted EPS before Extraordinary items					
	i) Basic	3.490	2.981	2.947	12.562	10.539
	ii) Diluted	3.490	2.981	2.944	12.562	10.529
	b. Basic and diluted EPS after Extraordinary items					
	i) Basic	3.490	2.981	2.947	12.562	10.539
	ii) Diluted	3.490	2.981	2.944	12.562	10.529

Notes to accounts

- The above financial results for the fourth quarter and year ended March 31, 2016 have been reviewed by the Audit Committee in its meeting held on April 26, 2016 and approved by the Board of Directors in its meeting held on April 26, 2016.
- The consolidated financial results represent results of the Company, its subsidiary and it's share in Joint Venture Company accounted for by proportionate consolidation.
- Pursuant to Initial Public offer (IPO), the Company received ₹ 31,657 Mn (net of selling shareholders' proceeds). Details of utilization of IPO proceeds are as follows:-

(In ₹ Millions)

Particulars	Total Planned Utilization as per prospectus	Amount pending Utilisation as on December 31, 2015	Detail of Estimated Planned Utilisation of IPO proceeds pursuant to the variation as approved by the members of the company on March 21, 2016 (Refer note a & b)				Amount utilised during the Quarter ending March 31, 2016 (to be read with note c)	Amount Pending Utilization as on March 31, 2016
			FY 2015-16	FY 2016-17 or earlier	FY 2017-18 (upto September 30, 2017) or earlier	Total		
			A	B	C	D=A+B+C		
Installation of 4,813 new towers	10,865	5,329	400	800	300	1,500	525	975
Upgradation and replacement of existing towers	12,141	-	2,500	4,000	1,000	7,500	3,224*	4,276
Green Initiatives at tower sites	6,394	4,074	100	200	103	403	130	273
General Corporate purposes (Including Share issue expenses in excess of 2% retained in Escrow)	2,257	-	-	-	-	-	-	-
Total	31,657	9,403	3,000	5,000	1,403	9,403	3,879	5,524

* includes inventory as at March 31, 2016 amounting to ₹ 110 Mn (March 31, 2015 - ₹ 211 Mn).

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Note:-

(a) Variation to the objects and schedule of deployment as disclosed in the prospectus dated December 19, 2012 issued by the Company for its IPO was approved by the shareholders of the Company through postal ballot on March 21, 2016.

(b) The schedule of deployment as set out in the table above is based on internal management estimates of the Company, assessed in light of current circumstances of the Company's business. The schedule of deployment is, however, dependent upon various factors beyond the Company's control, such as, change in technology, change in business requirement including orders from operators and general economic conditions. Accordingly, the actual amount to be spent in a particular financial year for the proposed Objects may be different than the amount set out in the table above. Furthermore, to the extent the company is unable to utilize or over spend any portion of the funds as per the estimated schedule of deployment set out above, such variation in amounts shall be either deployed or appropriated from any of the above mentioned objects in the current financial year or subsequent financial years as the case may be. The schedule of deployment and variation terms to this schedule is approved by shareholders as mentioned in (a) above.

(c) Amount utilised during the quarter ended March 31, 2016 includes Capital expenditure amounting to ₹ 2,073 Mn which was incurred upto December 31, 2015 under the head " Upgradation and replacement of existing towers". This Capital expenditure was in excess of Planned utilisation of ₹ 12,141 Mn as per Prospectus. The same is within the approval provided by the members of the Company through postal ballot on March 21, 2016.

(d) Unspent amount of ₹ 5,524 Mn is lying in investment in mutual funds as shown below –

Particulars	As at March 31, 2016	
	No of units	Amount ₹ Million*
Investment in mutual funds	250,242,609	8,912
Total	250,242,609	8,912

** Difference in the unutilized issue proceeds and amount invested is on account of dividend accrued, reinvested during the period..

4. Statements of Assets and Liabilities as follows:

(In ₹ Million)

Particulars		As of	
		March 31, 2016 Audited	March 31, 2015 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	a) Share capital	18,967	18,938
	b) Reserves and surplus	164,512	151,262
		183,479	170,200
2	Non-Current Liabilities		
	a) Long-term borrowings	10,767	15,663
	b) Deferred tax liabilities (net)	12,249	12,247
	c) Other long-term liabilities	12,434	11,642
	d) Long-term provisions	11,663	11,101
		47,113	50,653
3	Current Liabilities		
	a) Short-term borrowings	-	1,468
	b) Trade payables	959	1,342
	c) Other current liabilities	28,705	32,052
	d) Short-term provisions	8,933	15,832
		38,597	50,694
	Total Equity and Liabilities	269,189	271,547
B	ASSETS		
1	Non-Current Assets		
	a) Fixed assets	147,113	150,381
	b) Non-current investments	23,967	27,382
	b) Long-term loans and advances	9,390	8,833
	c) Other non-current assets	26,475	27,602
		206,945	214,198
2	Current Assets		
	a) Current investments	14,844	31,440
	b) Trade receivables	1,916	3,532
	c) Cash and cash equivalents	31,916	9,120
	d) Short-term loans and advances	4,703	5,288
	e) Other current assets	8,865	7,969
		62,244	57,349
	Total Assets	269,189	271,547

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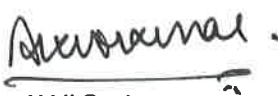
5. Bharti Infratel Employee Welfare Trust (a trust set up for administration of Employee Stock Option Plan ('ESOP') of the Company) has acquired 1,652,000 equity shares of the Company from the open market at an average price of ₹ 377.72 per share. Equity shares 180,051 and 1,510 of ₹ 10 each at an exercise price of ₹ 109.67 and ₹10 per share respectively have been transferred to employees upon exercise of stock options, under ESOP Scheme 2008. As of March 31, 2016, the ESOP Trust holds 1,470,439 equity shares.
6. The Board of Directors has proposed a final dividend of ₹ 3.00 per equity share to all the existing shareholders for the year ended March 31, 2016. In addition to the dividend, the board has also approved a Buy Back of ₹ 20,000 Mn. The dividend proposed by the Board of Directors is subject to approval of the shareholders in the ensuing general meeting. The Buy Back is subject to approval of the shareholders.
7. The Company has opted to publish the consolidated financial results. Standalone results are available on the Company's website www.bharti-infratel.com. Key numbers of Standalone Financial Results of the Company are as under:

(In ₹ Million)

S.No	Particulars	Quarter ended			Year ended	
		March 31, 2016	December 31, 2015	March 31, 2015	March 31, 2016	March 31, 2015
1	Income from operations	14,194	14,031	13,373	55,957	53,889
2	Profit before tax	5,258	4,487	8,831	19,843	32,737
3	Profit after tax	3,713	2,953	7,174	13,234	27,252

8. The wholly owned subsidiary, Bharti Infratel Services Limited, has been incorporated on June 4, 2013 with the object of providing operation and management services of all kinds in the field of telecom infrastructure (both active and passive), telecom equipments, wireless communication towers, either on its own or in alliance with any other Person/Body/Bodies Corporate incorporated in India or abroad. The company was evaluating various business opportunities, but due to various reasons remained inoperative since incorporation. In view of this, Board of Directors at their meeting held on 29th March 2016 have agreed to initiate the process of striking off the name of the company from the Register of Registrar of Companies under Fast Track Exit Mode.
9. Since the Company's business activity falls within a single business and geographical segment of providing passive infrastructure, there is no separate reportable segment as defined under Accounting Standard - 17 'Segment reporting'.
10. Figures for the quarter ended March 31, 2016 and quarter ended March 31, 2015 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the respective year.
11. Previous year's/ period's figures have been regrouped/ rearranged wherever necessary to conform to the current period's classifications.

For Bharti Infratel Limited



Akhil Gupta
Chairman

Gurgaon
April 26, 2016

For Bharti Infratel Limited



D S Rawat
Managing Director & CEO

"Bharti Infratel", or "the Company", wherever stated stands for Bharti Infratel Limited.
For more details on the financial results, please visit our website www.bharti-infratel.com



Auditor's Report On Quarterly Financial Results and Year end Results of Bharti Infratel Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Bharti Infratel Limited

1. We have audited the quarterly financial results of Bharti Infratel Limited for the quarter ended March 31, 2016 and the financial results for the year ended March 31, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year end financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management and have been approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year end results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in this regard; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 as well as the financial results for the year ended March 31, 2016.

For S.R. BATLIBOI & ASSOCIATES LLP
ICAI Firm registration number: 101049W
Chartered Accountants



per Vineet Kedia

Partner

Membership No.: 212230

Place: Gurgaon

Date: April 26, 2016



BHARTI INFRATEL LIMITED
(CIN : L64201DL2006PLC156038)

Regd. Office: Bharti Crescent, 1, Nelson Mandela Road, Vasant Kunj, Phase II, New Delhi – 110 070, India

Audited financial results for the fourth quarter and financial year ended March 31, 2016 as per Indian GAAP (as standalone entity)

(In ₹ Million except per share data)

S.No.	Particulars	Quarter ended			Year ended	
		March 31, 2016	December 31, 2015	March 31, 2016	March 31, 2016	March 31, 2016
		Audited (Refer Note 8)	Audited	Audited (Refer Note 8)	Audited	Audited
1	Income from operations	14,194	14,031	13,373	55,957	53,889
2	Expenses					
	(a) Power and fuel	4,821	5,013	4,564	19,901	19,843
	(b) Rent	732	730	715	2,889	2,731
	(c) Employee benefits expenses	624	652	627	2,581	2,444
	(d) Depreciation and amortization expense	2,985	2,947	2,878	11,704	11,222
	(e) Repair and maintenance expenses	1,020	943	1,054	3,919	3,991
	(f) Other expenses	311	436	80	1,503	940
	Total Expenses	10,493	10,721	9,918	42,497	41,171
3	Profit from operations before other income, net finance costs, exceptional items (1-2)	3,701	3,310	3,455	13,460	12,718
4	Other income	1,558	1,178	5,387	6,388	19,954
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	5,259	4,488	8,842	19,848	32,672
6	Finance costs	1	1	11	5	(65)
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	6,258	4,487	8,831	19,843	32,737
8	Exceptional items	-	-	-	-	-
9	Profit (+) / loss(-) from ordinary activities before tax (7-8)	6,258	4,487	8,831	19,843	32,737
10	Tax expense	1,545	1,534	1,657	6,609	5,485
11	Net Profit (+) / loss(-) from ordinary activities after tax (9-10)	3,713	2,953	7,174	13,234	27,252
12	Extraordinary items (net of tax expenses)	-	-	-	-	-
13	Profit (+)/ Loss (-) for the period / year (11-12)	3,713	2,953	7,174	13,234	27,252
14	Paid-up equity share capital (Face value ₹ 10 each)	18,967	18,967	18,938	18,967	18,938
15	Reserves excluding revaluation reserves including employee stock option outstanding	166,765	170,072	160,697	166,765	160,697
16	Earnings per share (Face value ₹ 10 each) (in ₹)					
	a. Basic and diluted EPS before Extraordinary items					
	i) Basic	1,958	1,557	3,792	6,979	14,415
	ii) Diluted	1,958	1,557	3,788	6,979	14,401
	b. Basic and diluted EPS after Extraordinary items					
	i) Basic	1,958	1,557	3,792	6,979	14,415
	ii) Diluted	1,958	1,557	3,788	6,979	14,401

Notes to accounts

- The above financial results for the fourth quarter and year ended March 31, 2016 have been reviewed by the Audit Committee in its meeting held on April 26, 2016 and approved by the Board of Directors in its meeting held on April 26, 2016.
- Pursuant to Initial Public offer (IPO), the Company received ₹ 31,657 Mn (net of selling shareholders' proceeds). Details of utilization of IPO proceeds are as follows:-

(In ₹ Millions)

Particulars	Total Planned Utilization as per prospectus	Amount pending Utilisation as on December 31, 2015	Detail of Estimated Planned Utilisation of IPO proceeds pursuant to the variation as approved by the members of the company on March 21, 2016 (Refer note a & b)				Amount utilised during the Quarter ending March 31, 2016 (to be read with note c)	Amount Pending Utilization as on March 31, 2016
			FY 2015-16	FY 2016-17 or earlier	FY 2017-18 (upto September 30, 2017) or earlier	Total		
			A	B	C	D=A+B+C	E	F=D-E
Installation of 4,813 new towers	10,865	5,329	400	800	300	1,500	525	975
Upgradation and replacement of existing towers	12,141	-	2,500	4,000	1,000	7,500	3,224*	4,276
Green Initiatives at tower sites	6,394	4,074	100	200	103	403	130	273
General Corporate purposes (Including Share issue expenses in excess of 2% retained in Escrow)	2,257	-	-	-	-	-	-	-
Total	31,657	9,403	3,000	5,000	1,403	9,403	3,879	5,524

* Includes closing inventory as at March 31, 2016 amounting to ₹ 110 Mn (March 31, 2015 - ₹ 211 Mn).

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Note:-

(a) Variation to the objects and schedule of deployment as disclosed in the prospectus dated December 19, 2012 issued by the Company for its IPO was approved by the shareholders of the Company through postal ballot on March 21, 2016.

(b) The schedule of deployment as set out in the table above is based on internal management estimates of the company, assessed in light of current circumstances of the Company's business. The schedule of deployment is, however, dependent upon various factors beyond the Company's control, such as, change in technology, change in business requirement including orders from operators and general economic conditions. Accordingly, the actual amount to be spent in a particular financial year for the proposed Objects may be different than the amount set out in the table above. Furthermore, to the extent the company is unable to utilize or over spend any portion of the funds as per the estimated schedule of deployment set out above, such variation in amounts shall be either deployed or appropriated from any of the above mentioned objects in the current financial year or subsequent financial years as the case may be. The schedule of deployment and variation terms to this schedule is approved by shareholders as mentioned in (a) above.

(c) Amount utilised during the quarter ended March 31, 2016 includes Capital expenditure amounting to ₹ 2,073 Mn which was incurred upto December 31, 2015 under the head " Upgradation and replacement of existing towers". This Capital expenditure was in excess of Planned utilisation of ₹ 12,141 Mn as per Prospectus. The same is within the approval provided by the members of the Company through postal ballot on March 21, 2016.

(d) Unspent amount of ₹ 5,524 Mn is lying in investment in mutual funds as shown below –

Particulars	As at March 31, 2016	
	No of units	Amount ₹ Million*
Investment in mutual funds	250,242,609	8,912
Total	250,242,609	8,912

* Difference in the unutilized issue proceeds and amount invested is on account of dividend accrued, reinvested during the period.

3. Statements of Assets and Liabilities as follows:

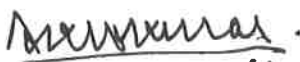
(In ₹ Million)

Particulars		As of	
		March 31, 2016 Audited	March 31, 2015 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	a) Share capital	18,967	18,938
	b) Reserves and surplus	166,765	160,697
		185,732	179,635
2	Non-Current Liabilities		
	a) Deferred tax liabilities (net)	5,229	4,971
	b) Other long-term liabilities	5,902	5,485
	c) Long-term provisions	3,644	3,510
		14,775	13,966
3	Current Liabilities		
	a) Trade payables	749	1,015
	b) Other current liabilities	13,297	12,679
	c) Short-term provisions	6,967	14,920
		21,013	28,614
	Total Equity and Liabilities	221,520	222,215
B	ASSETS		
1	Non-Current Assets		
	a) Fixed assets	62,639	65,382
	b) Non-current investments	84,416	87,801
	c) Long-term loans and advances	3,560	2,825
	d) Other non-current assets	17,371	17,457
		167,986	173,465
2	Current Assets		
	a) Current investments	13,710	31,440
	b) Trade receivables	1,955	3,392
	c) Cash and cash equivalents	31,553	8,882
	d) Short-term loans and advances	3,459	3,911
	e) Other current assets	2,857	1,125
		53,534	48,750
	Total Assets	221,520	222,215

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4. Bharti Infratel Employee Welfare Trust (a trust set up for administration of Employee Stock Option Plan ('ESOP') of the Company) has acquired 1,652,000 equity shares of the Company from the open market at an average price of ₹ 377.72 per share. Equity Shares 180,051 and 1,510 of ₹ 10 each at an exercise price of ₹ 109.67 and ₹10 per share respectively have been transferred to employees upon exercise of stock options, under ESOP Scheme 2008. As of March 31, 2016, the ESOP Trust holds 1,470,439 equity shares.
5. The Board of Directors has proposed a final dividend of ₹ 3.00 per equity share to all the existing shareholders for the year ended March 31, 2016. In addition to the dividend, the board has also approved a Buy Back of ₹ 20,000 Mn. The dividend proposed by the Board of Directors is subject to approval of the shareholders in the ensuing general meeting. The Buy Back is subject to approval of the shareholders.
6. The wholly owned subsidiary, Bharti Infratel Services Limited, has been incorporated on June 4, 2013 with the object of providing operation and management services of all kinds in the field of telecom infrastructure (both active and passive), telecom equipments, wireless communication towers, either on its own or in alliance with any other Person/Body/Bodies Corporate incorporated in India or abroad. The company was evaluating various business opportunities, but due to various reasons remained inoperative since incorporation. In view of this, Board of Directors at their meeting held on 29th March 2016 have agreed to initiate the process of striking off the name of the company from the Register of Registrar of Companies under Fast Track Exit Mode.
7. Since the Company's business activity falls within a single business and geographical segment of providing passive infrastructure, there is no separate reportable segment as defined under Accounting Standard - 17 'Segment reporting'.
8. Figures for the quarter ended March 31, 2016 and quarter ended March 31, 2015 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the respective year.
9. Previous year's/ period's figures have been regrouped/ rearranged wherever necessary to conform to the current period's classifications.

For Bharti Infratel Limited



Akhil Gupta
Chairman

Gurgaon
April 26, 2016

For Bharti Infratel Limited



D S Rawat
Managing Director & CEO

"Bharti Infratel", or "the Company", wherever stated stands for Bharti Infratel Limited.
For more details on the financial results, please visit our website www.bharti-infratel.com



FORM A

April 26, 2016

(Pursuant to clause 31(a) of the Listing Agreement)

1.	Name of the Company	Bharti Infratel Limited
2.	Audited financial statements for the year ended	March 31, 2016
3.	Type of Audit observation	Unqualified
4.	Frequency of observation	Not Applicable

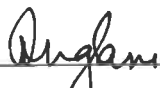
For Bharti Infratel Limited



D.S. Rawat
CEO/ Managing Director



Bharat Sumant Raut
Chairman – Audit Committee



Pankaj Miglani
Chief Financial Officer

For S.R Batliboi & Associates LLP (Registration No. 101049W)



Vineet Kedia
Partner

Bharti Infratel Limited

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